

RESOLUTION NO. 22-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING AN AFFORDABLE HOUSING AGREEMENT WITH WRIGHT DYNASTY, LLC, AUTHORIZING THE CITY MANAGER TO EXECUTE SUCH AGREEMENT TOGETHER WITH ANY SUPPLEMENTAL DOCUMENTS IN CONNECTION THEREWITH, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Wright Dynasty LLC, holds all right, title and interest in the parcel legally described in the Affordable Housing Agreement attached as Exhibit 1 to Commission Agenda Memorandum No. 22-0507; and

WHEREAS, on May 17, 2022, the City Commission adopted Resolution No. 22-106 approving the development of "Wright Dynasty", a 65-foot high mixed-use, mixed-income development consisting of 24 dwelling units (3 affordable housing units and 21 market rate units), 3,790 square feet of commercial/retail use and a 58-space parking garage serving the apartment residents, retail users and public (29,804 square feet), to be located at 1221 N.W. 6th Street, Fort Lauderdale, Florida, in the Northwest Regional Activity Center-Mixed Use West (NWRAC-MUw) zoning district; and

WHEREAS, in conjunction with the approval of the affordable housing height bonus, Section 47-13.52.B.3.d. of the City of Fort Lauderdale, Florida Unified Land Development Regulations (ULDR) requires a development agreement to be executed by the City and the property owner;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the recitals set forth above are true and correct and are incorporated in this Resolution.

SECTION 2. That the City Commission of the City of Fort Lauderdale hereby approves the Affordable Housing Agreement in substantially the form attached as Exhibit 1 to Commission Agenda Memorandum No. 22-0507, and delegates authority to the City Manager to execute such agreement together with any and all ancillary or subsequent documents necessary and incidental to the administration of the development agreement.

SECTION 3. That the City Manager is delegated authority to make such amendments to the Affordable Housing Agreement as are necessary to conform the provisions of the agreement with amendments to the site plan approved in accordance with Section 47-24.2.A.5 of the ULDR.

SECTION 4. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by the City Manager.

SECTION 5. That this Resolution shall be in full force and effect upon final passage

ADOPTED this ____ day of _____, 2022.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

Dean J. Trantalis ____

Heather Moraitis ____

Steven Glassman ____

APPROVED AS TO FORM:

City Attorney
ALAIN E. BOILEAU

Robert L. McKinzie ____

Ben Sorensen ____