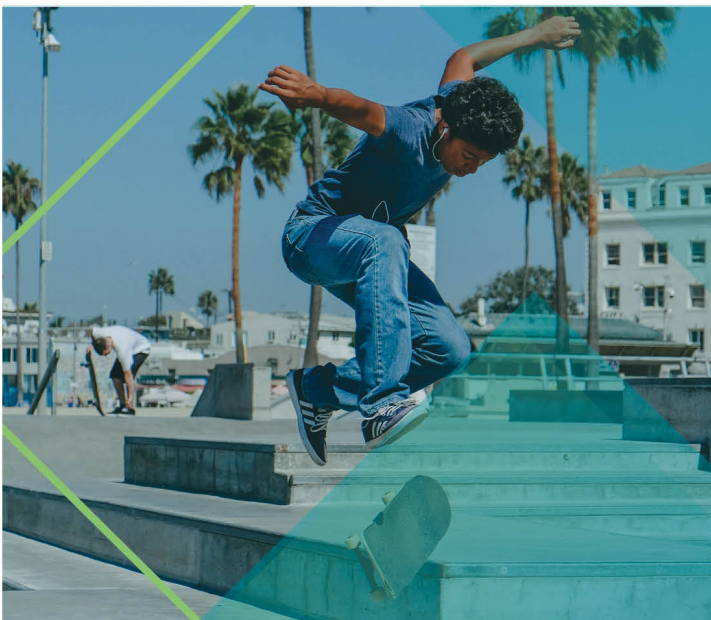




CITY OF FORT LAUDERDALE, FLORIDA

Internal Audit Services

April 8, 2022



Moises D. Ariza, CPA, CGMA, Partner
450 East Las Olas Blvd., 9th Floor, Fort Lauderdale, FL 33301
Phone: 954.320.8000 x39612
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April 8, 2022

City of Fort Lauderdale, Florida
Attn: Susan Grant, Director of Finance
100 N Andrews Ave.
Fort Lauderdale, FL 33301

Marcum LLP ("Marcum" or the "Firm") is pleased to respond to the request to provide internal audit services for the City of Fort Lauderdale, Florida (the "City").

For over 70 years, **Marcum, a national Top 15 Firm**, has provided professional services to the public sector, including counties, local governments, government pension plans, public utilities, charter schools, community redevelopment agencies, special districts and other government entities. We believe our service, technical competency, and value to you will be unparalleled. Some of our key qualities that will benefit the City include:

► INTERNAL AUDIT EXPERIENCE

Internal audit should be an independent and objective function that strives to continually help you evaluate whether you are: 1) safe, sound and in compliance, 2) efficient and effective, and 3) thinking ahead. We demonstrate this through the consistent application of our internal audit methodology and our focus on oversight, insight, and foresight. Many internal audit functions focus only on "oversight" (i.e., the ability to comply with City's policy or internal directives), we believe the value-add aspects of our execution and recommendations are derived from the emphasis on "insight" (i.e., the ability to operate faster, smarter, or cheaper) and "foresight" (i.e. the ability to operate in a manner that not only embraces the current time period, but also embraces the future).

We can meet all of your internal audit needs **under a continuous or temporary outsourcing arrangement**, reporting to the City's Commission and the City Manager, in order to assure the proper degree of objectivity and independence. Our professionals have assisted many organizations using this approach, each one tailored to meet our client's unique needs.

► SIGNIFICANT EXPERIENCE IN THE PUBLIC SECTOR

In the past year alone, the Florida region of Marcum has performed more than 40 audits of government entities. **At a national level, we provide services to more than 250 government entities.** Powered by technology-driven forensic intelligence and analytics, we help you build resilient strategies to protect value, build trust and create opportunities for your City to emerge stronger.

► SMALL-FIRM CARE AND ATTENTION WITH LARGE-FIRM RESOURCES

Our local-office approach provides the personal service and timely communication of a small firm with access to the resources and capabilities of a large firm, resulting in the City receiving the best of both worlds. We have approximately 300 associates in our Florida offices, located in Fort Lauderdale, Miami, Coral Gables, West Palm Beach, and Tampa.

► EXPERIENCED TEAM

We have assembled a dedicated team whose skills and experience match the requirements of the City. Our vast experience serving Florida government entities brings a wealth of knowledge and allows us to be more efficient and effective to the City.

► INTERNAL AUDIT QUALITY

The issues of internal audit quality and technical proficiency are important matters for consideration. We ensure that professional standards are exceeded on all of our engagements through a robust quality control system that encompasses: Partner and Manager Review Process, Professional Development, Technical Support, Internal Inspections, and the AICPA Peer Review Process.

► COMPLEMENTARY RESOURCES THAT ADD VALUE BEYOND THE AUDIT

We are committed to providing our clients with educational insights and timely updates on matters relevant to their industry through complimentary webinars, newsletters, and other communications. Additionally, annually we offer a full day government CPE seminar (**Marcum's Government Symposium**) featuring both local and national speakers. This seminar is geared towards offering our clients training on key audit and accounting issues at **no cost to the City**.

► PROACTIVE COMMUNICATION & PARTNERSHIP

Perhaps the quality that best **describes Marcum is our ability to go beyond the routine, to provide an extra dimension in quality, effort and service to our clients**. The members of our firm are always accessible and are sensitive to your needs. We will be available to answer questions, discuss audit issues, and provide solutions throughout the year. We believe that this commitment sets Marcum apart from other firms.

This proposal will detail our experience and how we will work with the City to develop a strong partnership. Marcum is independent of the City and its agencies as defined by generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. We welcome the opportunity to answer any questions and to provide further information regarding our services and experience. Thank you for your consideration.

Sincerely,



Moises D. Ariza, CPA, CGMA

Partner, Government Services

Authorized to represent and contractually bind the Firm

moises.ariza@marcumllp.com

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QUALIFICATIONS OF FIRM



MARCUM LLP is a national accounting and advisory services firm dedicated to helping clients like the City achieve their goals. Since 1951, clients have chosen Marcum for our deep expertise and insightful guidance in helping them forge pathways to success, whatever challenges they're facing.

Marcum offers a complete spectrum of tax, assurance and advisory services, as well as an extensive portfolio of industry-focused practices with specialized expertise for the public sector including local government entities. As part of the Marcum Group, the Firm also provides a full complement of technology, wealth management, executive search and staffing, and strategic marketing services.

Headquartered in New York City, Marcum has 37 offices in major business markets across the U.S. and select international locations.

CLIENT-DRIVEN

Understanding the governmental sector and helping clients identify their needs and meet their challenges, and uncovering opportunities that propel them towards success is Marcum's mission. Our own success is based on our commitment to building meaningful, trusted relationships with our clients, creating positive service experiences, and delivering unexpected value wherever and whenever we can, while maintaining our professional independence and objectivity.

Our assurance professionals, most who have been focused in the government arena throughout their entire careers, have an in-depth understanding of the complex economic and political environment in which these entities operate. Their knowledge and experience allow us to provide the highest level of professional service to our government clients.

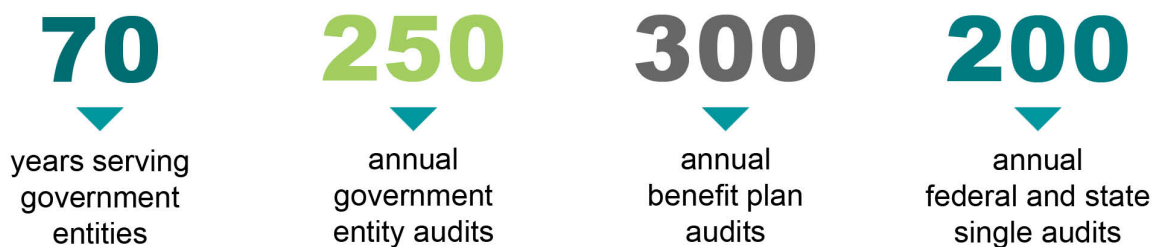
COMMITMENT TO EXCELLENCE

From the way we service clients to the training and development of our professionals, Marcum is committed to excellence in every aspect of our operation. Our focus on client success compels us to look beyond the numbers to see the opportunities, challenges, and solutions in every engagement. Innovation, proactivity, teamwork, and open communication are the hallmarks of our approach.

STRENGTH IN SERVING THE PUBLIC SECTOR

GOVERNMENT SERVICES

For over 70 years, Marcum has successfully provided professional auditing, accounting, financial reporting and management advisory/consulting services to a broad spectrum of government entities, including preparing government financial statements and performing Federal and Florida Single Audits. Annually we perform more than 250 government entity audits, 300 employee benefit plan audits, and 200 Single Audit engagements.



The assurance services we provide to government entities includes internal audits, single audits, pension audits, compliance audits, forensic audits, IT audits, GASB implementation, financial statement audits, and Annual Financial Report preparation and assistance, performance or operational reviews and a wide range of consulting services for local governments.



PROJECT UNDERSTANDING AND APPROACH

SERVICES & METHODOLOGY

At Marcum, we provide a suite of internal audit services to meet your specific needs. Many organizations have outsourced their entire internal audit functions to us. Other entities engage us to varying degrees, including performing specific projects, supplementing existing staff by providing technology assurance and other specialty resources, or by providing staff accountants for audit testing. **We provide outsourced and co-sourced internal audit services to various entities with asset sizes ranging up to \$15 billion.**

All of our internal audit and compliance engagements adhere to the International Standards for the Professional Practice of Internal Auditing (IAA Standards).

OUR INTERNAL AUDIT CONSULTING SERVICES EXPERIENCE

We have approximately 70 internal control specialists who are dedicated solely to internal audit projects. The majority of these professionals hold certifications such as CPA, CIA and CISA. Our team is highly experienced in assisting internal audit organizations-from creating start-up internal audit functions to implementing best practices and meeting resource needs.

SOLUTIONS

- ▶ Utilize our proven methodology, best practice techniques, and SOX tool and methodology as required
- ▶ Highly experienced internal control specialists (CIAs, CPAs, CFEs, ACAMS)
- ▶ Provide a fully integrated team
- ▶ Perform work efficiently and effectively with a minimum of disruption
- ▶ Professionals, such as IT auditors and contract compliance auditors, are available
- ▶ Staff is proficient in process mapping, assessing risks and identifying controls, developing test plans, testing, and communicating deficiencies for remediation in a timely manner
- ▶ Develop your knowledge and understanding of risks and controls
- ▶ Utilize our best practice controls database to determine control gaps and design control improvements



SERVICES

- ▶ Internal Audit (IA) Quality Assurance Reviews & Best Practices Implementation
- ▶ IA Outsourcing & Co-Sourcing
- ▶ COSO Internal Control- Integrated Framework Implementation
- ▶ Internal Control Improvement Reviews
- ▶ Control Self-Assessment Implementation & Facilitation
- ▶ Risk Management Consulting
- ▶ Industry & Best Practices Benchmarking
- ▶ Fraud Investigation
- ▶ Regulatory Compliance Reviews
- ▶ Strategic Sourcing (Special IA/IT Projects)
- ▶ Management & Audit Committee Training
- ▶ Information Technology Services

Any data we request from you can be easily uploaded to the secure site and seamlessly downloaded by our client service team directly into our electronic work programs. This web-based tool minimizes the use of e-mails to transmit data, enhances the security of your information and eliminates duplicate requests for data. Our software tools and approach to our work reduce demands on client resources and saves our clients both time and money.

In addition, INFLO provides real-time audit update information which is available at any time to the City, such as the progress current of the audit and the status of the audit requests specifically tailored to the engagement. All this information is available through the INFLO dashboard.

INTERNAL AUDIT MODEL

Understand the City's operations – The overall process universe is captured and documented, and IT audit risk assessments are performed to assess integration capabilities and risk priorities.

Plan development – A formal audit methodology facilitates the development of a plan focused on the most significant IT and operational risks and provides the appropriate consideration of any anticipated external reliance.

Tracking and continuous improvement – A process is established to manage resolution of audit issues; the plan is continually monitored and enhanced.

Audit results communication – Integrated internal audit projects and results are communicated to the auditees, management and the audit committee.



APPROACH TO INSTITUTING BEST PRACTICES

We feel strongly that the concept of Best Practices must be woven into the internal audit process. In following these simple steps, Best Practices will become part of the City's Internal Audit process. Key elements include:

- ▶ **Establishing a working definition of best practices on which auditors and other audit stakeholders agree and that can be used in discussing internal improvement initiatives.** A best practice is commonly defined as one that has proven to deliver business process improvements, such as lower costs, improved quality, or reduced time.
- ▶ **Communicating in the audit plan the goal of providing best practice insights.** Although this is not an uncommon goal for audit departments, articulating it formally on the front end helps to emphasize auditors' knowledge-sharing role.
- ▶ **Adopting a method of evaluating best practices.** In addition to accessing external resources to validate best practices, internal audit departments can use technology-based and traditional methods of knowledge sharing (e.g., discussion) to vet practices within the organization. This might involve considering alternative approaches to achieving a best practice and reaching consensus on standard recommendations.
- ▶ **Developing a template for sharing best practices in a clear, consistent manner.** The format might be as simple as bulleted lists of recommended best practices for a specific business process.



OUR COMMITMENT

We will act as a valued advisor to recommend meaningful operation solutions, leverage our Firm resources to your benefit, and make ourselves readily available to the City.



- ▶ Understanding your organization
- ▶ Risk assessment
- ▶ Testing internal controls as applicable



- ▶ Operational and technology efficiencies
- ▶ Best practices



- ▶ Tax compliance
- ▶ Implementation of new accounting standards



- ▶ Year-round communication with management
- ▶ Communications with your governance

TIME SCHEDULE

With Marcum having a complete government service team of 46 Florida based individuals and more than 2,500 associates nationwide allows us to meet or exceed client deadlines. Marcum LLP is available to commence the internal audit as soon as notification of award has been issued.

OUR GOVERNMENT SERVICES GROUP

Marcum LLP is one of the largest independent public accounting and advisory services firms in the nation. **A national firm** with 37 offices throughout the U.S., Grand Cayman and internationally, Marcum is **ranked as a Top 15** firm in the United States of America.

The Florida Region of Marcum includes offices in Fort Lauderdale, Miami, Coral Gables, West Palm Beach, and Tampa. We have a complete government service team of 46 locally based individuals and more than 2,500 associates nationwide. The size of our Florida team is as follows:

Personnel	Total	CPA	Government Specialist
Partners	32	32	3
Directors	21	11	2
Senior Managers	23	17	2
Managers	25	16	3
Supervisors	33	14	3
Seniors	54	21	11
Staff Accountants	54	9	20
Operations	40	0	2
TOTAL	282	120	46



LICENSE TO PRACTICE IN FLORIDA

We affirm that Marcum LLP is a licensed certified public accounting firm and is in good standing with all regulatory agencies. The Firm is a member of the American Institute of Certified Public Accountants (AICPA) and the Florida Institute of Certified Public Accountants (FICPA). All professional staff, upon successful completion of the CPA exam, become members of both the AICPA and their respective state society of CPAs. The Firm is properly licensed and certified to practice in Florida and is registered annually with the Florida Department of Business and Professional Regulation – Board of Accountancy.

All team members are licensed to practice in the state of Florida. Each individual on the engagement has maintained the required CPE in government accounting and has attended an Ethics course for CPAs in Florida. **All applicable licenses are provided in Appendix B.**

STAFF DEVELOPMENT

Having the best-qualified professionals requires a continuous investment in training and resources that improve and maintain competencies. As the guidelines and compliance requirements of our industry change frequently, we are proactive in keeping up with the changes in the profession and providing the necessary training for our staff. Technical training for all of our staff covers accounting, auditing, federal regulations, tax, employee benefits and computer systems. In addition to the standard technical training required to maintain our certifications, we include training on mentoring, interviewing, time management, coaching and more.

Our training initiatives help our professionals maintain the highest level of technical and business competencies that our clients have come to expect. Our team encourages and requires continuing education and training at all levels, and this steadfast commitment to our own personal and professional growth benefits our clients and us.

Every year, Marcum provides a minimum of 40 hours of continuing professional education (CPE) in-house to all professional staff. These seminars include sessions in government accounting, auditing and financial reporting, including Yellow book, single audit, IT audits and information systems and other accounting and auditing issues. In addition to the in-house training, our partners and professional staff attend various outside seminars/conferences.

Marcum affirms all members of the audit team meet or exceed the CPE requirements mandated by professional auditing standards (including *Government Auditing Standards*) and all CPAs assigned meet or exceed the CPE and ethics training mandated by the Florida State Board Accountancy (including Florida Statutes, Chapter 11.45, information technology training).

RESOURCES FOR OUR GOVERNMENT CLIENTS

Marcum is also committed to providing professional development programs to the entire South Florida community involved in the government sector. **For the past 26 years, Marcum has presented an annual Government Symposium, an 8-hour accounting and auditing seminar that focuses on current developments in government affairs, including accounting, legal and operational topics.** We encourage our clients and non-clients alike, to attend this technical (CPE) Symposium at no cost. During 2021, our 27th Annual Government Symposium was hosted virtually, with the goal of returning to in person in 2022. Additionally, Marcum provides more than 80 virtual courses that can be attended live or at a later date. All Marcum clients have access to this database at no cost.



ACTIVE PARTICIPATION ON BOARDS AND COMMITTEES

The partners, directors, and managers of the Firm are actively involved in recognized standard-setting organizations at the national, state and local level. These organizations include the Florida Government Finance Officers Association (FGFOA), Florida Association of Special Districts (FASD), and the Florida League of Cities (FLC).

Marcum is also a member of the AICPA Employee Benefit Plan Audit Quality Center (EBPAQC) and the AICPA's Governmental Audit Quality Center (GAQC). Our involvement in these organizations further demonstrates our commitment to the public sector and helps keep us on top of issues affecting government entities.



DESK REVIEWS & DISCIPLINARY ACTION

There are no actions as a result of any federal or state desk reviews or field reviews to Marcum or its employees in the past three (3) years. There have not been any terminations, suspensions, censures, reprimands, probations, or similar actions against any member of Marcum LLP by the Florida State Board of Accountancy or any State agency in the past three (3) years.

INTERCONNECTED SERVICES

Our group provides interconnected professional services to help government entities achieve their operational, strategic and compliance goals. Our service offerings grew from government entities seeking our advice beyond audit and compliance and our drive to **do more** for these organizations like the City.

By providing a vast array of expertise and service lines to support our clients operations, our capacity and passion to serve and strengthen every aspect of our clients' operations remains unparalleled.



PRICING PROPOSAL

Internal Audit Consulting Services:

TEAM MEMBER	HOURLY RATE (During the calendar months; May to December)	HOURLY RATE (During the calendar months; January to April)
Scott Montgomery, CPA Designated Internal Auditor for the City of Fort Lauderdale	\$225	\$280
Moises D. Ariza, CPA, CGMA Available Technical Resource for the City of Fort Lauderdale (as desired by the City)	\$300	\$360
Michael D. Futterman, CPA Available Technical Resource for the City of Fort Lauderdale (as desired by the City)	\$300	\$360

PROPOSED PROJECT STAFF

DEDICATED PROFESSIONALS FOR THE CITY

The team members proposed for the City have comprehensive industry knowledge and possess the critical regulatory, technical, and business process skills necessary to provide you with an effective and efficient audit, internal audit, or forensic services. These professionals are well-versed in the complexities of governmental accounting, internal auditing, and financial reporting, including all GASB pronouncements, Federal and Florida Single Audit Acts, OMB Uniform Guidance, CRA operations, and State Laws and Rules of the Auditor General. Although not listed individually, Marcum has a total of 46 Florida-based government team members available to assist. The key team members for the internal audit are:

- ▶ **Scott Montgomery, CPA**, Designated Internal Auditor for the City of Fort Lauderdale
- ▶ **Moises D. Ariza, CPA, CGMA**, Audit Partner, Government Services
- ▶ **Michael D. Futterman, CPA**, Director, Government Services Practice Leader

LIST OF CURRENT GOVERNMENT CLIENTS

1.) Miami-Dade County

- | | |
|---|---|
| ▶ City of Florida City | ▶ North Miami Special Police Officers' Fund |
| ▶ City of Florida City CRA | ▶ The Children's Trust of Miami-Dade County |
| ▶ City of Homestead | ▶ Town of Bay Harbor Islands |
| ▶ City of Homestead CRA | ▶ Town of Bay Harbor Islands ERS |
| ▶ City of Miami Firefighters & Police Officers Retirement Trust | ▶ Town of Surfside |
| ▶ Clair T. Singerman Employees' Retirement System | ▶ Town of Surfside Employees' Retirement Plan |
| ▶ Miami-Dade County (WASD) | ▶ Village of Key Biscayne |
| ▶ Miami Police Relief and Pension Fund | ▶ Village of Palmetto Bay |
| ▶ North Miami Police Pension Plan | |

2.) Broward County

- | | |
|---|---|
| ▶ Broward County (IT Dept.) | ▶ City of Hollywood CRA |
| ▶ City of Deerfield Beach | ▶ City of Hollywood GERS |
| ▶ City of Deerfield Beach CRA | ▶ City of Pompano Beach Police and Firefighters Retirement System |
| ▶ City of Fort Lauderdale Police and Firefighters Retirement System | ▶ City of Sunrise |
| ▶ City of Hollywood | |

3.) Palm Beach County:

- | | |
|---|--|
| ▶ City of Boca Raton | ▶ Northern Palm Beach County Improvement District |
| ▶ City of Boca Raton CRA | ▶ Palm Beach County Housing Finance Authority |
| ▶ City of Boca Raton ERP | ▶ The Children's Services Council of Palm Beach County |
| ▶ City of Boca Raton GERS | ▶ Town of Jupiter |
| ▶ City of Boca Raton Police Police and Firefighters Retirement System | ▶ Town of Palm Beach |
| ▶ City of Boynton Beach | ▶ Town of Palm Beach Retirement System |
| ▶ City of Delray Beach | ▶ Village of Palm Springs |
| ▶ City of Palm Beach Gardens | ▶ Village of Royal Palm Beach |
| ▶ East Central Regional Wastewater Treatment Facilities Operations Board Healthy Start Coalition of Palm Beach County | ▶ Village of Tequesta |

4.) Monroe County:

- | |
|-----------------------------------|
| ▶ Florida Keys Aqueduct Authority |
|-----------------------------------|

SCOTT MONTGOMERY, CPA

DESIGNATED INTERNAL AUDITOR ► ASSURANCE SERVICES

Scott Montgomery is an Audit Senior Manager with 25 years of experience in public accounting. He is responsible for all phases of the audit, including planning, organization, supervision, and review of the fieldwork. Mr. Montgomery works with clients in a variety of industries including government, nonprofit, real estate, construction and privately held businesses.

Mr. Montgomery's public accounting experience is primarily focused on financial reporting compliance, including audits, reviews, and compilations of privately held and regulated businesses. His experience also includes the planning and administration of audits of the financial statements of municipalities, private companies, real estate companies and a variety of nonprofit entities including social service agencies, religious organizations, schools, and private foundations.

Additionally, Mr. Montgomery has a significant background in internal controls and compliance, including performing audits with reporting requirements related to government funding, in addition to those required by the Federal Uniform Guidance (formally OMB Circular A-133) and State auditor general.

Partial Listing of Clients:

- City of Boynton Beach
- City of Coconut Creek
- City of Delray Beach
- City of Miami
- City of North Lauderdale
- City of North Miami Beach
- City of Palm Beach Gardens
- City of Pompano Beach
- Town of Jupiter
- Village of Palm Springs
- Village of Royal Palm Beach
- Village of Wellington

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)
FICPA Committee on Accounting Principles and Auditing Standards, Past Committee Member
Government Finance Officers Association, Special Review Committee for the Certificate of Achievement Program
Florida Government Finance Officers Association
Housing Leadership Council of Palm Beach County, Treasurer
Capri West Condominium Association, President
Meadows on the Green Condo Association, Past Treasurer
Poinciana West Condominium Association, Treasurer
Palmland Villas Homeowners Association, Past Treasurer

CPE Hours (three years)

Government	100
Other (Accounting, Auditing, Technical and Behavioral)	31
Total	131



PRACTICE FOCUS

Internal Audits
Assurance Services
Government &
Municipal

INDUSTRY FOCUS

Local Governments
Nonprofit Organizations
Special Districts
Real Estate

EDUCATION

St. Mary's University,
Bachelor of Accounting

Baylor University, MT,
Taxation

MOISES D. ARIZA, CPA, CGMA

PARTNER ► **ASSURANCE SERVICES**

moises.ariza@marcumllp.com

Moises D. Ariza is a partner in the Firm's Assurance Division. He has more than thirteen years of experience in the accounting profession providing accounting, assurance and advisory services to a wide range of clients. Much of his client base includes nonprofit organizations, local governments, employee benefit plans, manufacturing companies and retail entities.

In addition, Mr. Ariza has significant expertise in performing Federal and Florida Single Audits in accordance with OMB Uniform Guidance and the Florida Single Audit Act, as well as program-specific compliance audits.

Mr. Ariza is involved in all phases of the audit process, from planning and initial risk assessment to ensuring compliance with all State and Federal laws, and the preparation and review of financial statements. He is a qualified peer reviewer and regularly performs peer reviews under the AICPA Peer Review Program.

Within the firm, Mr. Ariza develops in-house training seminars for the Firm's professional staff as well as continuing education programs for various outside organizations. Moises is an active team leader in the Firm's Employee Benefit Plan Group, Nonprofit Sector and Government Services Group.

Professional & Civic Affiliations

Chartered Global Management Accountant (CGMA)
American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)
Government Finance Officers Association (GFOA)
GFOA Special Review Committee, Active Member
Association of Latin Professionals in Finance and Accounting, Member (ALPFA)
Miami-Dade, Broward and Palm Beach County League of Cities, Associate Member
South Florida Government Finance Officers Association, Associate Member
Florida Government Finance Officer Association, Member (FGFOA)
YMCA of South Florida, Finance Committee Member

Awards & Accolades

Top 20 Professionals Under 40, Brickell Magazine, 2021
Young Horizons Award, Florida Institute of CPAs, 2021

Articles, Seminars & Presentations

Navigating through GASB No. 68, Published Article
The Importance of Governmental Financials, FGFOA Conference
GASB Statement No. 68, 2015 Marcum Governmental Symposium Government Auditing Standards and OMB Uniform Guidelines, Internal Training
Risk Assessment and Audit Approach, Internal Training
Related Party Transactions, Internal Training
Employee Benefit Plans, Internal Training

CPE Hours (three years)

Government	145
Other (Accounting, Auditing, Technical and Behavioral)	<u>60</u>
Total	<u>205</u>



PRACTICE FOCUS

Internal Audits
Financial Audits
Federal & Florida Single Audits
Financial Reporting
Program-Specific Compliance Audits

INDUSTRY FOCUS

Local Governments
Government Pension Plans
ERISA Pension Plans
Special Districts
Nonprofits
Wholesale & Retail Distributors
Manufacturers

EDUCATION

Bachelors of Accounting –
Florida International University

Masters of Accounting –
St. Thomas University

MICHAEL D. FUTTERMAN, CPA

DIRECTOR ► **ASSURANCE SERVICES**

michael.futterman@marcumllp.com



Michael Futterman is the Government Services Practice Leader for the firm. He focuses much of his work in the local government, not-for-profit and employee benefit plan sectors. With more than 30 years of professional experience, primarily in the government services sector, Mr. Futterman provides consulting on accounting, financial reporting and operational matters. In addition, he conducts peer reviews for large and mid-size accounting firms.

Within the Firm, Mr. Futterman performs quality control reviews of the employee benefit plan audit engagements, for government entities, government pension plans, and not-for-profit organizations.

Mr. Futterman is actively involved in training for the professional staff and is responsible for developing internal training programs for the government, not-for-profit, and employee benefit plan sectors as well as external training for the accounting profession.

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountants (FICPA)
Florida Government Finance Officers Association (FGFOA)
Government Finance Officers Association (GFOA)
South Florida Government Finance Officers Association (SFGFOA)
GFOA Certificate of Achievement Program Special Review Committee, Member Miami-Dade, Broward and Palm Beach Counties Leagues of Cities
Florida Public Pension Trustees Association
Florida Association of Special Districts
AICPA Employee Benefit Plan Audit Quality Center
AICPA Governmental Audit Quality Center, Designated Audit Partner Dade Schools Athletic Foundation, Treasurer

Articles, Seminars & Presentations

"GASB Statement No. 72, Fair Value Measurement and Application", 2016 SFGFOA Training "Nuts and Bolts of an Audit", 2015 FGFOA Annual Conference
"GASB Hot Topics", FGFOA Webinar Series, 2015
"GASB Statements No. 67 and 68" Marcum 2015 Governmental Symposium "Risk-Based Approach to Governmental Audits," Internal Training
Annual Governmental Accounting (GASB) and Government Auditing Standards, Internal Training
"Federal and Florida Single Audit Acts," Internal Training
"Employee Benefit Plans," Internal Training (multiple years)
"The New Risk Assessment Standards," Annual Internal Training
"GASB Statement No. 34," Presentation to University of Miami Students
"Preparing a Comprehensive Annual Financial Report," FICPA Training
"Common Reporting Deficiencies in Governmental Financial Statements," Palm Beach Chapter FGFOA, 2012

CPE Hours (three years)

Government	82
Other (Accounting, Auditing, Technical and Behavioral)	20
Total	102

PRACTICE FOCUS

Financial Audits
Federal Single Audits
Florida Single Audits
Employee Benefit Plans
Performance Reviews
Agreed-Upon Procedures
Internal Control Assessments
Peer Reviews

INDUSTRY FOCUS

Local Governments
Special Districts
Public Utilities
Government Pension Plans
ERISA Pension Plans
Not-for-Profit Organizations

EDUCATION

Bachelor of Business
Administration, Florida Atlantic
University

APPENDIX A

PEER REVIEW REPORT

Report on the Firm's System of Quality Control

To the Partners of
Marcum LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Marcum, LLP (the "firm"), applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended April 30, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, audits performed under FDICIA, audits of broker-dealers, and examinations of service organizations [SOC 1 and 2 engagements].

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Marcum, LLP, applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended April 30, 2020, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Marcum, LLP has received a peer review rating of *pass*.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
October 16, 2020

APPENDIX B

LICENSES

CPAVerify Firm Report Results

NAME: **MARCUM LLP**
 STATE OF LICENSE: **FL**
 LAST UPDATED: **2022-03-28**

Address:	Business MARCUM LLP 7384 HAVILAND CIRCLE BOYNTON BEACH, FL, US 33437	Mail 730 THIRD AVE. 11TH FL. LEGAL DEPT NEW YORK, NY, US 10017
License/Permit/Certificate Number:	AD63249	
Registration Number:		
License/Permit/Certificate Status:	CURRENT	
License/Certificate Status Details:	Holds a valid license to practice public accounting.	
License Type:	CPA FIRMS	
License Type Details:	Shall be deemed and construed to mean any legal entity that holds an active, delinquent, or temporary license issued under Chapter 473, F.S., or its state of domicile.	
Basis for License:		
Issue Date:	2003-02-14	
Expiration Date:	2023-12-31	
Enforcement, Non-Compliance or Disciplinary Actions:	None Reported To This Site By The Board	
Other Information:		

Contact the Board for official verification of information.

State Board Contact Information:	FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING 240 NW 76TH DRIVE, SUITE A GAINESVILLE, FL 32607
	Phone: (850) 487-1395 Website: http://www.myfloridalicense.com/DBPR/certified-public-accounting/ Licensee Lookup: https://www.myfloridalicense.com/wl11.asp?mode=0&SID=

Details of Enforcement, Non-Compliance or Disciplinary Actions:

1. If "Contact State Board For Details" is displayed then the State Board has reported some type of enforcement, non-compliance or disciplinary action to this site and the State Board should be contacted for full details about the action reported.
2. If "None Reported To This Site By The Board" is displayed then the State Board provides enforcement, non-compliance and disciplinary action data to this site and none was indicated for this record.
3. If "State Does Not Provide This Type of Data At This Site" is displayed then CPAVerify is not currently receiving enforcement, non-compliance or disciplinary action data for licensees in this state. Some states are limited to sharing this type of data with third party websites due to privacy laws or policies, but most State Boards offer this information on their official State Board websites.
4. Contact the State Board for official verification of all enforcement, non-compliance and disciplinary activity.

The results shown here include all data made available by participating states. Additional data about the individual or firm may exist and is not shown here for other states that are not yet participating in the CPAVerify website. Please refer to the Participating States tab for more information about which states are currently sharing their licensing data for use with this website and for clarification about which states these results do not include. If the Board of interest is not participating, you may refer to the "Contact Boards" tab where a link to every Boards' website and therefore individual license lookup tool is available.

CPAVerify Individual Report Results

NAME: **MOISES DAVID ARIZA**
 STATE OF LICENSE: **FL**
 LAST UPDATED: **2022-03-28**

	Business	Mail
Address:	ARIZA, MOISES DAVID	MIAMI, FL, US
License/Permit/Certificate Number:	AC45440	
Registration Number:		
License/Permit/Certificate Status:	CURRENT, ACTIVE	
License/Certificate Status Details:	Holds a valid license to practice public accounting.	
License Type:	CERTIFIED PUBLIC ACCOUNTANT	
License Type Details:	Shall be deemed and construed to mean a person, who holds an active, inactive, delinquent, or temporary license issued under Chapter 473, F.S., or who is practicing public accounting in this state pursuant to the practice privilege granted in Section 473.3141, F.S.	
Basis for License:	EXAM	
Basis for License Details:	Initial license applications are only available for applicants that have passed all sections of the Uniform CPA Examination in Florida.	
Issue Date:	2012-12-21	
Expiration Date:	2023-12-31	
Enforcement, Non-Compliance or Disciplinary Actions:	None Reported To This Site By The Board	
Other Information:		

Contact the Board for official verification of information.

State Board Contact Information:

FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING
 240 NW 76TH DRIVE, SUITE A
 GAINESVILLE, FL 32607

Phone: (850) 487-1395
 Website: <http://www.myfloridalicense.com/DBPR/certified-public-accounting/>
 Licensee Lookup: <https://www.myfloridalicense.com/wl11.asp?mode=0&SID=>

Details of Enforcement, Non-Compliance or Disciplinary Actions:

1. If "Contact State Board For Details" is displayed then the State Board has reported some type of enforcement, non-compliance or disciplinary action to this site and the State Board should be contacted for full details about the action reported.
2. If "None Reported To This Site By The Board" is displayed then the State Board provides enforcement, non-compliance and disciplinary action data to this site and none was indicated for this record.
3. If "State Does Not Provide This Type of Data At This Site" is displayed then CPAVerify is not currently receiving enforcement, non-compliance or disciplinary action data for licensees in this state. Some states are limited to sharing this type of data with third party websites due to privacy laws or policies, but most State Boards offer this information on their official State Board websites.
4. Contact the State Board for official verification of all enforcement, non-compliance and disciplinary activity.

The results shown here include all data made available by participating states. Additional data about the individual or firm may exist and is not shown here for other states that are not yet participating in the CPAVerify website. Please refer to the Participating States tab for more information about which states are currently sharing their licensing data for use with this website and for clarification about which states these results do not include. If the Board of interest is not participating, you may refer to the "Contact Boards" tab where a link to every Boards' website and therefore individual license lookup tool is available.

CPAVerify Individual Report Results

NAME: **MICHAEL DAVID FUTTERMAN**
 STATE OF LICENSE: **FL**
 LAST UPDATED: **2022-04-07**

	Business	Mail
Address:	FUTTERMAN, MICHAEL DAVID	MIAMI, FL, US
License/Permit/Certificate Number:	AC0021810	
Registration Number:		
License/Permit/Certificate Status:	CURRENT, ACTIVE	
License/Certificate Status Details:	Holds a valid license to practice public accounting.	
License Type:	CERTIFIED PUBLIC ACCOUNTANT	
License Type Details:	Shall be deemed and construed to mean a person, who holds an active, inactive, delinquent, or temporary license issued under Chapter 473, F.S., or who is practicing public accounting in this state pursuant to the practice privilege granted in Section 473.3141, F.S.	
Basis for License:		
Issue Date:	1990-04-26	
Expiration Date:	2022-12-31	
Enforcement, Non-Compliance or Disciplinary Actions:	None Reported To This Site By The Board	
Other Information:		

Contact the Board for official verification of information.

State Board Contact Information:

FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING
 240 NW 76TH DRIVE, SUITE A
 GAINESVILLE, FL 32607

Phone: (850) 487-1395
 Website: <http://www.myfloridalicense.com/DBPR/certified-public-accounting/>
 Licensee Lookup: <https://www.myfloridalicense.com/wl11.asp?mode=0&SID=>

NAME: **MICHAEL DAVID FUTTERMAN**
 STATE OF LICENSE: **NY**
 LAST UPDATED: **2022-04-07**

	Mail
Address:	BAY HARBOR ISLANDS, FL, 101635
License/Permit/Certificate Number:	
Registration Number:	
License/Permit/Certificate Status:	NOT REGISTERED
License/Certificate Status Details:	A registration has lapsed without explanation. A licensee is not allowed to work within the scope of practice.
License Type:	CPA
License Type Details:	Certified Public Accountant
Basis for License:	
Issue Date:	2009-12-17
Expiration Date:	
Enforcement, Non-Compliance or Disciplinary Actions:	None Reported To This Site By The Board
Other Information:	

Contact the Board for official verification of information.

CPAVerify Individual Report Results

NAME: **SCOTT T MONTGOMERY**
 STATE OF LICENSE: **FL**
 LAST UPDATED: **2022-04-07**

	Business	Mail
Address:	MONTGOMERY, SCOTT T BOYNTON BEACH, FL,	BOYNTON BEACH, FL,
License/Permit/Certificate Number:	AC0019857	
Registration Number:		
License/Permit/Certificate Status:	CURRENT, ACTIVE	
License/Certificate Status Details:	Holds a valid license to practice public accounting.	
License Type:	CERTIFIED PUBLIC ACCOUNTANT	
License Type Details:	Shall be deemed and construed to mean a person, who holds an active, inactive, delinquent, or temporary license issued under Chapter 473, F.S., or who is practicing public accounting in this state pursuant to the practice privilege granted in Section 473.3141, F.S.	
Basis for License:		
Issue Date:	1988-06-22	
Expiration Date:	2023-12-31	
Enforcement, Non-Compliance or Disciplinary Actions:	Contact State Board For Details	
Other Information:		

Contact the Board for official verification of information.

State Board Contact Information:	FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING 240 NW 76TH DRIVE, SUITE A GAINESVILLE, FL 32607 Phone: (850) 487-1395 Website: http://www.myfloridalicense.com/DBPR/certified-public-accounting/ Licensee Lookup: https://www.myfloridalicense.com/wl11.asp?mode=0&SID=
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NAME: **SCOTT THOMAS MONTGOMERY**
 STATE OF LICENSE: **TX**
 LAST UPDATED: **2022-04-07**

	Business	Mail
Address:		BOYNTON BEACH, FL, USA
License/Permit/Certificate Number:	047251	
Registration Number:		
License/Permit/Certificate Status:	ISSUED	
License/Certificate Status Details:	License is current.	
License Type:	CPA	
License Type Details:	A person who holds a license to practice public accounting pursuant to the Public Accountancy Act. A person may represent themselves to the public as an accountant or auditor or any combination of those terms or assert an expertise in accounting or auditing only if they are licensed by this agency and practice under a licensed CPA firm.	
Basis for License:	EXAM	
Basis for License Details:	Initial License. Applicants who have passed the Uniform CPA Examination and are not licensed to practice public accounting in any jurisdiction, may apply for an Initial License in Texas.	
Issue Date:	1988-03-09	
Expiration Date:	2022-07-31	
Enforcement, Non-Compliance or Disciplinary Actions:	None Reported To This Site By The Board	
Other Information:		

Contact the Board for official verification of information.

APPENDIX C

INSURANCE REQUIREMENTS



MARCLLP-01

CCASELLA1

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

1/25/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER License # BR-767175 Hub International Northeast Limited 100 Sunnyside Boulevard Woodbury, NY 11797	CONTACT NAME: PHONE (A/C, No, Ext): (516) 677-4700		FAX (A/C, No): (516) 496-4040
	E-MAIL ADDRESS:		
	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A : National Fire Insurance Company of Hartford		20478
	INSURER B : Continental Casualty Company		20443
INSURED Marcum LLP 10 Melville Park Road Melville, NY 11747	INSURER C : The Continental Insurance Company		35289
	INSURER D : American Casualty Co of Reading PA		20427
	INSURER E : Travelers Casualty and Surety Company		19038
	INSURER F :		

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:			7018085918	1/1/2022	1/1/2023	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 \$
B	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY			7018085921	1/1/2022	1/1/2023	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
C	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$ 10,000			7018085952	1/1/2022	1/1/2023	EACH OCCURRENCE \$ 25,000,000 AGGREGATE \$ 25,000,000 \$
D	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N If yes, describe under DESCRIPTION OF OPERATIONS below		N / A	7018085935	1/1/2022	1/1/2023	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
E	Cyber			107485725	8/9/2021	8/9/2022	5,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Evidence of Coverage

CERTIFICATE HOLDER

CANCELLATION

Evidence of Coverage

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



CERTIFICATE OF LIABILITY INSURANCE

Date (MM/DD/YYYY)
10/15/2021

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER	Pace Professional Services, Ltd. 585 Stewart Avenue, Suite 600 Garden City, NY 11530	CONTACT NAME:	
		PHONE (A/C, No, Ext):	FAX (A/C, No):
		EMAIL ADDRESS:	
		INSURER(S) AFFORDING COVERAGE	NAIC #
		INSURER A:	Swiss Re International SE
INSURED	Marcum LLP 10 Melville Park Road Melville, NY 11747	INSURER B:	
		INSURER C:	
		INSURER D:	
		INSURER E:	
		INSURER F:	

COVERAGES


CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (mm/dd/yyyy)	POLICY EXP (mm/dd/yyyy)	LIMITS
	GENERAL LIABILITY <input type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR <input type="checkbox"/> GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC			N/A			EACH OCCURANCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COMP/OP AGG \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS <input type="checkbox"/> <input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIM-MADE <input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$			N/A			COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$ \$ EACH OCCURANCE \$ AGGREGATE \$ EACH OCCURANCE \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/ EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> Y/N (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	N/A		N/A			<input type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER \$ E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Accountants Professional Liability			PSACO2100473	10/01/2021	10/01/2022	\$10,000,000/\$10,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS/ VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER	CANCELLATION
Marcum LLP 10 Melville Park Road Melville, NY 11747	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 

APPENDIX D

REFERENCE LETTERS



Florida Keys Aqueduct Authority

1100 Kennedy Drive
Key West, Florida 33040
Telephone (305) 296-2454
www.fkaa.com



J. Robert Dean
Chairman
District 3

Richard J. Toppino
Vice-Chairman
District 2

Antoinette M. Appell
Secretary/Treasurer
District 4

Nicholas W. Mulick
District 5

Cara Higgins
District 1

Kerry G. Shelby
Executive Director

March 15, 2022

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

The Florida Keys Aqueduct Authority has been utilizing the services of Marcum LLP for approximately 10 years; and we are highly satisfied with the value of services that they have provided to the Authority. The audit team has always held itself to a very high standard as it is reflective of their work product and efforts throughout the course of the audit. All individuals from the audit team from partner to staff, have always been very respectful, professional, and very responsive. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, the audit team has been able to assist with their expertise in the preparation of the Schedule of Expenditures of Federal Awards and Schedule of Expenditures of State Financial Assistance for the Authority. Furthermore, in recent years, the Authority has been subject to a Federal Single Audit in accordance with Uniform Guidance, specifically to Disaster Relief Funding from the Federal Emergency Management Agency (FEMA), in which the audit team has been able to provide proper direction with respect to the unique reporting requirements set forth by FEMA, which is not reoccurring in nature to the Authority. Additionally, the audit team has always been very knowledgeable and always up to date with the latest GASB pronouncements, as they have assisted us with implementing many GASB pronouncements over the years.

The audit team is highly dependable and makes themselves available to us at all times throughout the year, with respect to the audit and any other guidance that the Authority's management may need.

We strongly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services as our experience with the firm over nearly the past decade has been outstanding and we are looking forward to working with the firm for many upcoming years.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Cindy Kondziela
Director of Finance



March 14, 2022

To Whom It May Concern:

It is with my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for over 20 years which is a testament to our satisfaction with the level of services that they have provided to our organization. The work performed by the partner to the staff level is to be commended. The audit team is always courteous, professional, very responsive and has a wealth of industry knowledge. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, our City is usually subject to both Uniform Guidance and/or Florida State Single Audit Act. Furthermore, during our 2020 audit, Marcum also assisted the City with its first time issuance of the Community Redevelopment Agency (CRA) stand-alone financial statements set forth by the Florida Statutes. From my experience, I can express that Marcum LLP has a high level of expertise in these areas.

The firm's services have always been performed to the highest degree of professionalism. Their staff has always been very courteous, always willing to provide any required information and offering suggestions to improve systems, methods of operation, and facilitate the financial processes in our organization. The firm has always been a dependable resource in providing timely information and direction. The firm is always available to us throughout the year, not only during the audit.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

A handwritten signature in blue ink that reads "Chad Burkhalter". The signature is fluid and cursive.

Chad Burkhalter
Finance Director



**Housing Finance Authority
of Palm Beach County**

100 Australian Avenue, Suite 410
West Palm Beach, FL 33406
(561) 233-3656
FAX: (561) 233-3657
www.pbchfa.org



Chairperson

Bobby "Tony" Smith

Vice Chair

Robin B. Henderson

Secretary

Tracy L. Caruso

Clark D. Bennett

Laurie S. Dubow

Chricht B. Mixon

Charles V. St. Lawrence

Executive Director

David M. Brandt
dbrandt@pbcgov.org
(561) 233-3652

Administrative Assistant

Jennifer M. Hamilton
jhamilto@pbcgov.org
(561) 233-3656

"An Equal Opportunity
Affirmative Action Employer"

Official Electronic Letterhead

March 18, 2022

To Whom It May Concern:

It is my pleasure to provide this letter of recommendation for the services provided by Marcum LLP. This was the first year our entity engaged Marcum LLP as auditor and I am very pleased and satisfied with the services that they have provided to our organization. The audit team was courteous, professional, and responsive in respects to the audit as well as respectful of our time and resources during this transition to a new firm. Our audit was conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

I highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services. Please do not hesitate to contact me if there are any questions regarding this letter of recommendation.

Respectfully,

David Brandt



Village of Royal Palm Beach, Florida

1050 Royal Palm Beach Boulevard Royal Palm Beach, Florida 33411
Telephone (561) 790-5112 Fax (561) 790-5174 E-mail: shochman@royalpalmbeach.com

Department of Finance
Stanley G. Hochman, Director

March 21, 2022

To Whom It May Concern:

This was the first year the Village of Royal Palm Beach, Florida engaged Marcum LLP, as its external auditor. The scope of services included performing the annual financial audit of the Village, as well as assisting with the preparation and completion of the annual comprehensive financial report. As part of their assistance, they guided the Village through the implementation of new Governmental Accounting Standards Board (GASB) Statements.

We found the audit team to be courteous, professional, and very responsive to our needs.

Their audit approach is efficient and non-disruptive with respect to our time and resources. There were no unnecessary auditor requests or audit delays.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

If you have any questions or comments regarding this letter of recommendation, please feel free to contact me.

Respectfully,



Stanley G. Hochman

Fred Pinto
Mayor

Selena Samios
Vice Mayor

Jeff Hmara
Councilman

Jan Roduskys
Councilwoman

Richard Valuntas
Councilman

Raymond C. Liggins P. E., ICMA-CM
Village Manager



VILLAGE OF PALMETTO BAY

July 20, 2021

To Whom It May Concern:

This is our 1st year utilizing the services of Marcum LLP and we are extremely pleased and satisfied with the services that they have provided to our Village. The audit team was very knowledgeable, professional, and very responsive to the Villages needs. The audit was conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and the *Uniform Guidance*.

Given that this was the 1st year of the audit contract, we were very pleased with the minimal disruption to our day to day operations in the accounting department. Their knowledge and commitment to the government sector made the transition to a new audit firm seamless.

In our scenario, the Village was subject to a Federal Single Audit in accordance Uniform Guidance, specifically due to Disaster Relief Funding from the Federal Emergency Management Agency (FEMA), in which the audit team was able to provide proper guidance with respect to the unique reporting requirements set forth by FEMA, which is not reoccurring in nature to the Village.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services, as we are looking forward to our continued partnership with them for many years to come.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Desmond Chin
Finance Director



VILLAGE OF KEY BISCAINE

November 12, 2021

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the audit services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for several years now and I, as the Chief Financial Officer, had the pleasure of working with Marcum for the past 3 years. Our team is extremely pleased and satisfied with the services that they have provided to our Village. Marcum is not only our auditor, but we rely on their expertise throughout the year on an as needed basis. They are always available and willing to answer our request and phone calls.

Most recently, Marcum provide us audit services related to our annual financial audit, which includes auditing of the Village of Key Biscayne Police Officers and Firefighters Retirement Plan. Additionally, we were subject to both the Federal single Audit Act (Uniform Guidance) and the Florida Single Audit. Throughout the process, it was a pleasure working with Marcum. The firm has always been a dependable resource in providing timely information and direction.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Benjamin L. Nussbaum
Chief Financial Officer



July 25, 2021

Dear Sir/Madam:

It is with great satisfaction that I write this letter of recommendation for Marcum LLP. Marcum LLP has been providing auditing services for the City of Deerfield Beach for the past 6 years.

We have found them to be very professional and responsive. They are very prepared for the audit with highly qualified staff who worked closely with us to pre-plan the audit and ensure a smooth process. Our team in particular was composed of Michael Futterman, Moises Ariza and Branden Lopez.

In particular, Marcum LLP assisted us in the implementation of GASB Statement No.68 – *Accounting and Financial Reporting for Pensions*, GASB Statement No. 72 – *Fair Value Measurement and Application* and GASB Statement No.75 – *Accounting and Financial Reporting for OPEB*. We are thankful for their assistance and guidance, which result in a smooth implementation process.

In addition, our City has been subject to Single Audits each year which have included Federal and State Single Audits that are performed in accordance with Uniform Guidance and the Florida Single Audit Act. Our City has also been required to issue a CRA stand-alone financial statement in accordance with Florida Statutes. From our experience, I can express that Marcum LLP has a high level of expertise in all of these specified areas.

I strongly recommend other local governments such as yours to work with Marcum LLP. They have shown a great understanding of our City's needs; they have cooperated extensively with our staff and they have consistently demonstrated high professional standards, work ethic, skills and knowledge and have met all of the timelines established by our City.

Sincerely,

Stephanie Tinsley
Chief Financial Officer
City of Deerfield Beach
954.420.5571
stinsley@deerfield-beach.com



July 21, 2021

To Whom It May Concern:

City Council

Steven D. Losner
Mayor

Patricia D. Fairclough-Staggers, Ed.S
Vice Mayor

Erica G. Ávila
Councilwoman

Jenifer N. Bailey
Councilwoman

Sean L. Fletcher
Councilman

Larry Roth
Councilman

Stephen R. Shelley
Councilman

Cate McCaffrey
City Manager

City Hall

100 Civic Court
Homestead, FL 33030

305-224-4400

www.cityofhomestead.com

We have been utilizing the services of Marcum LLP for approximately 11 years; and we are extremely pleased and satisfied with the services that they have provided to our City and the City's CRA. The firm and its team members have always prioritized our concerns and audit timeline. After consideration of their services and qualifications, the City has decided to award Marcum a new audit contract through the recently issued RFP process.

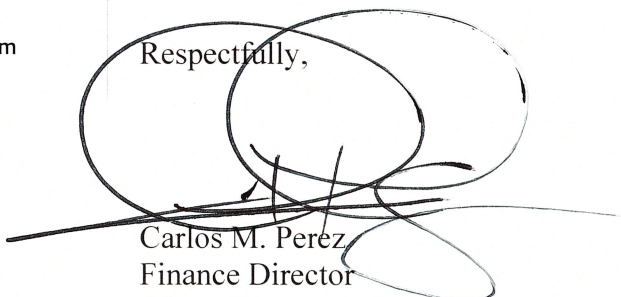
The audit team is always courteous, professional, and very responsive in respects to the audit, and also in respect to any technical questions we may bring to their attention for further guidance.

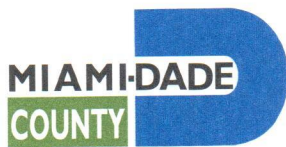
In addition, our City tends to be subject to the Federal Uniform guidance, the Florida State Single Audit Act, the Children Trust Program Specific Audit and the CRA Stand-Alone F/S requirements set forth by Florida Statutes on an annual basis. From our experience, I can express that Marcum LLP has a high level of expertise in all of these specified areas.

The firm is always available to us throughout the year, not only during the audit.

It is therefore without hesitation that we fully recommend them for any endeavors being pursued and attest my signature to the foregoing facts on the services received and performance of duties from Marcum LLP.

Respectfully,


Carlos M. Perez
Finance Director
City of Homestead



July 20, 2021

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

The Miami-Dade Water and Sewer Department, a Department of Miami-Dade County, Florida, has been utilizing the services of Marcum LLP for approximately 12 years; and we are highly satisfied with the services that they have provided to the Department. As we have had the pleasure to work with the firm now for over a decade, we had the opportunity to work with many of the Marcum, LLP associates from staff to partner, all of which have provided the Department with outstanding service. The audit team has always been very attentive and responsive with respect to the audit and any request of any member of the Department. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards*, the *Florida Single Audit Act*, and the *Uniform Guidance*.

In addition, our Department in recent years has had several Current and Advanced Debt Refunding, for which the audit team has been able to assist with the proper Financial Statement reporting and disclosures that are required to meet the accounting standards. Furthermore, the audit team has always been very knowledgeable and always up to date with the latest GASB pronouncements, as they have assisted us with implementing many GASB pronouncements over the years.

We are pleased to recommend the service of Marcum LLP. Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

A handwritten signature in blue ink, appearing to read "Barrios", written over a faint, larger "Barrios" watermark.

Josephine Barrios, CPA
Controller, Miami-Dade Water & Sewer Department



July 23, 2021

To Whom It May Concern:

It is our pleasure to provide this letter of recommendation for the services provided by Marcum LLP who have served as our auditors since 2014.

We are extremely pleased with the services Marcum LLP has provided our organization. The work performed by the partner to the staff level is to be commended. The audit team is always courteous, professional and very responsive. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the audit requirements of the *Government Auditing Standards* and reporting requirements of the *Governmental Accounting Standards Board (GASB)*.

The firm's services have always been performed to the highest degree of professionalism. Their staff are always willing to provide accounting guidance and suggestions to improve systems and methods of operation. Most importantly, Marcum LLP is always available to us throughout the year for questions, not only during the audit.

During the 2020 audit, the City was subject to a Federal Single Audit for the first time in several years. Marcum was extremely helpful and knowledgeable of the process and assisted with the preparation of the schedule of financial assistance.

Marcum is always prepared for the audit with highly qualified staff who worked closely with us from pre-planning the audit to financial statement issuance. The team is thorough and follow through with any questions or requests. In addition, they were very helpful in providing a lot of guidance ensuring a smooth auditing process.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Sincerely,

Sean O'Brien

Sean O'Brien, CPA
Deputy Finance Administrator



Andrew Jean-pierre, Finance Director
100 West Atlantic Boulevard, Suite 480
Pompano Beach, Florida 33060
954 786-4680
Andrew.jean-pierre@copbfl.com

July 20, 2021

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for approximately 5 years; and we are extremely pleased and satisfied with the services that they have provided to our organization. The firm's services have always been performed to the highest degree of professionalism and excellence. The audit team is always courteous, professional, and very responsive in respects to the audit, and also in respect to any technical questions we may bring to their attention for further guidance. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and reporting requirements of the *Governmental Accounting Standards Board (GASB)*.

Marcum LLP review and recommendations for our annual financial report has also resulted in the City receiving the Certificate of Achievement for Excellence in Financial Reporting for the past five years from the GFOA.

In addition, our City has been subject to Single Audits each year which have included Federal and State Single Audits that are performed in accordance with Uniform Guidance and the Florida Single Audit Act. Our City has also been required to issue a CRA stand-alone financial statement in accordance with Florida Statutes, for which Marcum LLP has been able to share their expertise in. From our experience, I can express that Marcum LLP has a high level of expertise in all of these specified areas.

The firm is always available to us throughout the year, not only during the audit.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

A. Jeanpierre

Andrew Jean-Pierre

Finance Director

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March 25, 2021

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for approximately 11 years; and we are extremely pleased and satisfied with the services that they have provided to our organization. The work performed by the partner to the staff level is to be commended. The audit team is always courteous, professional and very responsive. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, our City is usually subject to both Uniform Guidance and the Florida Single Audit Act. From my experience, I can express that Marcum LLP has a high level of expertise in both of these areas.

The firm's services have always been performed to the highest degree of professionalism. Their staff has always been very courteous, always willing to provide any required information and offering suggestions to improve systems, methods of operation, and facilitate the financial processes in our organization. The firm has always been a dependable resource in providing timely information and direction. The firm is always available to us throughout the year, not only during the audit.

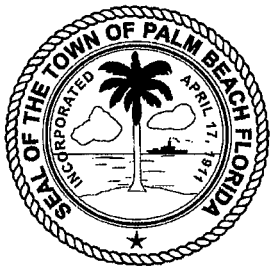
We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,



Wendy Dunbar
Finance and Administrative Services Director



TOWN OF PALM BEACH

Finance Department

July 23, 2021

To Whom it May Concern:

It is with great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

Marcum has been the auditor for the Town of Palm Beach Retirement System since 2013 and 2020 was the first year they served as the auditors for the Town. The audit team, which included Moises Ariza as the audit partner, is very knowledgeable, professional and responsive.

We are extremely satisfied with the services Marcum provided to our Town. The work performed by the engagement team, from partner to the staff, is to be commended. All levels including the partners make themselves accessible to the organization not only throughout the audit process but throughout the year as well. Their technical expertise in governmental accounting, auditing, and financial reporting is excellent. The audit team is always thorough and extremely well informed. They have always met our timelines and due dates.

Additionally, this past year, the Town was subject to a Federal Single Audit for the first time in several years primarily due to the approval of FEMA disaster relief funds received in the past. Marcum was very helpful in the assistance of the preparation of the required reports.

Marcum is also very responsive to questions throughout the year. They return calls promptly and are very helpful.

We highly recommend the firm of Marcum LLP to any organization requiring financial audit services.

Do not hesitate to contact me if there are any questions and/or comments regarding this letter of recommendation.

Sincerely,

Jane Le Clainche, MBA, CPA
Finance Director