Addendum to ICMA Retirement Corporation Governmental Money Purchase Plan & Trust Adoption Agreement Plan Number 109430

The following provisions are added to the ICMA Retirement Corporation Governmental Money Purchase Plan & Trust Adoption Agreement (the "Adoption Agreement"). The numbering of this Addendum corresponds to the numbering in the Adoption Agreement.

V. ELIGIBILTIY REQUIREMENTS

1. The following group or groups of Employees are eligible to participate in the Plan:

Other:

- Employees hired before January 1, 2021 or such later date that the Employer joins the Florida Retirement System, in Employee Group 1, 2, 5, 8, and 9; and
- Employees who were not eligible for participation in the General Employees Retirement System due to the age at date of hire.

Ineligible class includes any City of Fort Lauderdale employee who is eligible to receive a defined benefit payment from the City of Fort Lauderdale General Employees Retirement System.

2. Effective January 1, 2021 or such later date that the Employer joins the Florida Retirement System, Participants who elect to join the Florida Retirement System shall maintain their existing accounts in the Plan and continue to manage their Plan account investments until they retire or terminate City employment, in accordance with the Plan.

3. Effective January 1, 2021 or such later date that the Employer joins the Florida Retirement System, the Plan will be closed to new Participants.

- 4. <u>Effective January 1, 2022, the following group or groups of Employees are eligible to</u> <u>participate in the Plan:</u>
 - Employees in positions of Chief Fire Rescue and Chief Police.

VI. CONTRIBUTION PROVISIONS

1. The Employer shall contribute as follows:

Fixed Employer Contributions With or Without Mandatory Participant Contributions

A. Employer Contributions.

The Employer shall contribute 9% of Earnings on behalf of each Participant in

Employee Group 1, 2, 5, 8, and 9 hired before the date the Employer joins the Florida Retirement System except as provided below.

For employees who were not eligible to participate in the General Employees Retirement System due to the age at date of hire, the Employer shall contribute the rate equal to the City's contribution/portion of the General Employees Retirement Plan for the Plan Year (subject to the limitations of Article V of the Plan).

Effective January 1, 2021 or such later date that the Employer joins the Florida Retirement System, the Employer shall contribute 0% of earnings on behalf of eligible Participants who elect to join the Florida Retirement System.