



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#22-0248**

**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Chris Lagerbloom, ICMA-CM, City Manager

**DATE:** April 5, 2022

**TITLE:** Resolution Waiving General Employees' Retirement System Early Retirement Reduction Factor - (Commission Districts 1, 2, 3 and 4)

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**Recommendation**

Staff recommends the City Commission adopt a resolution waiving the reduction factor for the early retirement of General Employees' Retirement System (GERS) member Charles Darby.

**Background**

Section 20-110(b) of the City of Fort Lauderdale Code of Ordinances, entitled Early Retirement Pension specifies:

"A Member retiring on an Early Retirement Date may elect either a deferred or an immediate Pension as follows:

(1) A deferred monthly Pension commencing at his Normal Retirement Date equal to his Accrued Pension.

(2) An immediate monthly Pension commencing on the first day of any month prior to his Normal Retirement Date equal to his Accrued Pension reduced by five-twelfths (5/12) percent for each month by which the commencement date of such Pension precedes the Normal Retirement Date of a Group I Member. The early retirement Pension of a Group II Member shall be reduced by one-third (1/3) percent for each month by which the commencement date of such Pension precedes such Member's Normal Retirement Date up to a maximum of sixty (60) months and one-half (1/2) percent for each additional month by which such commencement date precedes such Member's Normal Retirement Date. Provided, however, that upon favorable recommendation by the Board, which recommendation shall contain a detailed statement of the facts and circumstances applicable to the case, the City Commission may, in its discretion, waive the reduction factor if there is a finding by the Board of unusual and compelling circumstances which justify such a waiver."

Mr. Darby is a Group I member retiring 15.6 months prior to his normal retirement date. He has requested a recommendation of waiver of the penalty from the GERS Board of Trustees, which voted in favor of the recommendation at their January 13, 2022 meeting. The circumstances associated with the request are articulated in Exhibit 1.

**Resource Impact**

A fiscal impact of approximately \$3,000 per year will impact the General Employees' Pension System.

**Strategic Connections**

This item supports the Press Play Fort Lauderdale 2024 Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning.

**Attachments**

Exhibit 1 - Letter from the General Employees' Pension System

Exhibit 2 - Resolution

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Prepared by: Susan Grant, Director of Finance  
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