

## CITY OF FORT LAUDERDALE City Commission Agenda Memo CRA BOARD MEETING

TO:	CRA Chairman & Board of Commissioners Fort Lauderdale Community Redevelopment Agency
FROM:	Chris Lagerbloom, ICMA-CM, Executive Director
DATE:	April 5, 2022
TITLE:	Motion Approving \$330,000 for Finally Friday on Sistrunk Series - (Commission District 3)

### **Recommendation**

Staff recommends the Community Redevelopment Agency (CRA) Board of Commissioners approve \$330,000 for the Finally Friday on Sistrunk Event Series.

### **Background**

Finally Friday on Sistrunk (Finally Friday) is a series of free outdoor events held along Sistrunk Boulevard for the purpose of marketing the community redevelopment area. The family-friendly event features presentations about the CRA, food trucks, vendors, music, live entertainment, and an interactive kid's zone. The marketing initiative also highlights redevelopment activities located along the Sistrunk Commercial Corridor.

The events are held on vacant lots and/or underutilized properties located along Sistrunk Boulevard as a predevelopment catalyst to highlight select locations for redevelopment. The event also creates a sense of place for neighbors. Local entrepreneurs and businesses are also afforded the opportunity to showcase their small business and sell a variety of goods and services. Finally Friday has successfully attracted numerous vendors. The estimated attendance is 3,500 to 5,000 people.

On February 18, 2020, the CRA Board approved \$150,000 for five (5) Finally Friday events (CAM #20-0015). There was a delay in events due to the Coronavirus pandemic. Staff recommends the continuation of Finally Friday with an additional appropriation of \$30,000 to allow the CRA to host (6) events, instead of five (5). Staff also recommends approving \$300,000 for (5) events to be held in Fiscal Year 2023.

#### Consistency with the NPF CRA Community Redevelopment Plan

From time to time the CRA will utilize marketing, public relations, and other promotional means to inform the general public, the residents, targeted businesses and visitors about the redevelopment efforts taking place in the CRA district. In addition, special events, promotions, and public displays will assist in business attraction, promoting the district as a place to live, and further promoting the area as a redevelopment district with opportunity for investment.

Utilizing public venues for art, public art, events, and other place-making activities will be part of the overall quality of life programming to attract residents and businesses to locate to the CRA district. Activities and events in public spaces including partnering with sponsors, hiring coordinators and promoters, holding special events and forums, and placement of public art installations are all forms of increasing the perception of the quality of life in the district.

## Resource Impact

Funds for this project totaling \$330,000 will be spread over two years. The current impact to Fiscal Year 2022 is \$30,000 and is available in the account listed below. Future expenditures are contingent upon approval and appropriation of the annual budget. Future expenditures will be \$300,000 in Fiscal Year 2023.

Funds available as of March 3, 2022							
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUBOBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT		
106-CRA060605-3299	NPF Redevelopment	Services& Materials/ Other Services	\$865,163	\$402,461	\$30,000		
				TOTAL ►	\$30,000		

# Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Public Places Focus Area
- Goal 3: Build a healthy and engaging community
- Objective: Improve access to and enjoyment of our beach, waterways, parks and open spaces for everyone
- Objective: Offer a diverse range of recreational and educational programming
- The Business Development Focus Area
- Goal 5: Build an attractive global and local economic community marketplace
- Objective: Create a responsive and proactive business climate to attract emerging industries
- Objective: Nurture and support existing local businesses

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We Are Here

# Attachment

Exhibit 1 – Finally Friday Budget for FY 2022

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Executive Director: Chris Lagerbloom, ICMA-CM, Executive Director