FIRST AMENDMENT TO THE LEASE AGREEMENT

This First Amendment to the LEASE AGREEMENT dated June 7, 2016, (herein "Lease,") is made and entered into this ______ day of _mach__ 2022, by and between:

CITY OF FORT LAUDERDALE, a municipal corporation of the State of Florida, 100 North Andrews Avenue, Fort Lauderdale, FL 33301 (hereinafter "LESSOR or "CITY"),

and

RED GINGER GROUP, LLC, a Florida limited liability company, whose principal address and mailing address is 6300 N. Wickham Road 128, Melbourne, FL 32940 (hereinafter "LESSEE" or "ASSIGNOR"),

and

RED BRIDGE, LLC, a Florida limited liability company, whose principal address is, 124 SE 1st Street, Unit 116, Fort Lauderdale, FL 33301 (hereinafter "ASSIGNEE")

WITNESSETH:

WHEREAS, the LESSOR and the LESSEE entered into a Lease Agreement on June 7, 2016, for Shop No. 116 - 124 at the Riverwalk Center Garage formerly known as City Shoppes (hereinafter "Riverwalk Center" or "Leased Premises"); and

WHEREAS, in accordance with Section 2(b), LESSEE shall have the option to extend the term of the term of Lease for three (3) additional five (5) year terms; and

WHEREAS, LESSOR, LESSEE and Assignee are in mutual agreement to extend the term of the Lease; and

WHEREAS, in accordance with Section 2(b), LESSEE provided written notification to LESSOR of its intention to exercise such option; and

WHEREAS, the parties desire to renew the Lease for an additional term of five (5) years with an effective date of February 1, 2022; and

WHEREAS, the LESSEE has assigned the business to the Assignee who agrees to assume all obligations under the Lease Agreement, as amended; and

NOW, THEREFORE, in consideration of the mutual terms and conditions hereinafter set forth, LESSOR, LESSEE and Assignee agree as follows:

1. The above recitals and representations are true and correct and are incorporated herein.

- 2. The term of the Lease shall be extended for one (1) additional five (5) year term with a commencement date of February 1, 2022, and shall end at midnight on January 31, 2027.
- 3. LESSEE and Assignee will reopen the Lease Premises no later than February 1, 2022. If LESSEE and Assignee fail to open the Leased Premises, fully stocked and staffed on or before February 1, 2022, or discontinues operations in the Leased Premises for a period in excess of sixty (60) consecutive calendar days after reopening (such event shall be deemed, a "Go Dark Period"), LESSOR, within thirty (30) days following the Go Dark Period or February 1, 2022, may elect to terminate this Lease by notifying Assignee thereof (the "Go Dark Termination Notice"), in which event this Lease shall terminate as to all obligations thereafter accruing thirty (30) days after receipt by Assignee of the Go Dark Termination Notice ("Termination Date").

Notwithstanding the foregoing, Assignee may notify LESSOR at any time within fifteen (15) days after receipt of LESSOR'S Go Dark Termination Notice that Assignee intends to resume operations of the Leased Premises. If Assignee so notifies LESSOR, and within sixty (60) days thereafter Assignee resumes operations, then LESSOR'S Go Dark Termination Notice shall automatically become void and of no force or effect (a "Go Dark Withdrawal Event"). If a Go Dark Withdrawal Event does not timely occur, this Lease shall terminate on the later of (A) the Termination Date, or (B) the sixty-first (61st) day after Assignee's Go Dark Withdrawal Notice.

- 4. LESSOR will waive standards of Section 18 (ii) (A) and (B) for future assignments. All other standards and rights of approval remain unchanged.
- 5. The First Amendment to the Lease shall be effective upon full execution by the parties.
- 6. The First Amendment to the Lease may be fully executed in multiples copies by the parties each of which, bearing original signatures, shall have the force and effect of an original document.
- 7. In the event of any conflict or ambiguity by and between the terms and provisions of the Lease and the First Amendment to the Lease, the terms and provisions of this First Amendment to the Lease shall control to the extent of any such conflict or ambiguity.
- 8. The terms and conditions of the Lease is hereby ratified and shall remain in full force and effect, except as specifically amended by the First Amendment to the Lease.
- 9. After the effective date of the Assignment and Assumption of Lease, Assignee shall be deemed Lessee under the Lease.

REMAINDER OF THE PAGE LEFT INTENTIONALLY BLANK.

AS TO LESSOR:

	CITY OF FORT LAUDERDALE, A MUNICIPAL CORPORATION OF THE STATE OF FLORIDA
WITNESSES: Scot Wynaa [Witness type or print name]	By: Dean J. Trantalis, Mayor
[Witness type or print name] ATTEST:	By: Christopher J. Lagerbloom, ICMA-CM City Manager
David R. Soloman, City Clerk	Approved as to form: Alain E. Boileau, City Attorney By: Lynn Solomon, Esq. Assistant City Attorney
STATE OF FLORIDA COUNTY OF BROWARD	
The foregoing instrument was acknowledged befonline, this day of	, 2022, by DEAN J. TRANTALIS, Mayor of
Personally Known OR Produced Type of Identification Produced	ed Identification

STATE OF FLORIDA COUNTY OF BROWARD

online, this 14th day of 100 cm	fore me this by means of physical presence or 2022, by CHRISTOPHER J. City of Fort Lauderdale, a municipal corporation e.
Notary Public, State of Florida Pimee Llauro	Notary Public State of Florida Aimee Llauro My Commission GG 321478 Expires 05/08/2023
Name of Notary Typed, Printed or Stamped	
Personally Known OR Produc	ced Identification
Type of Identification Produced	

AS TO LESSEE:

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above. WITNESSES: RED GINGER, LLC, A FLORIDA LIMITED LIABILITY COMPANY Type or print name Rui Zhao, Manager Type or print name STATE OF FLORIDA: **COUNTY OF BROWARD:** The foregoing instrument was acknowledged before me by means of physical presence or a online notarization, this Standard March , 2022, by Rui Zhao, as Manager of the Red Ginger, LLC, a Florida Limited Liability Company. Notary Public signature JIAN-DONG HONG Commission # HH 120817 Expires July 30, 2025 onded Thru Budget Notary Services Name Typed, Printed or Stamped

OR Produced Identification___

Personally Known

Type of Identification Produced

AS TO ASSIGNEE

IN WITNESS OF THE FOREGOING, the parties have set their hands and seals the day and year first written above.

RED BRIDGE, LLC, A FLORIDA LIMITED LIABILITY COMPANY

WITNESSES: Jean Trang Type or print name Type or print name	By
Linda Huang Type or print name	
STATE OF FLORIDA: COUNTY OF BROWARD: The foregoing instrument was acknowledged online notarization, this \(\frac{1}{2} \text{day of } \(\frac{1}{2} \text{0.0} \) the Red Bridge, LLC, a Florida Limited Liability	I before me by means of a physical presence or □ Arcu , 2022, by <u>Wei Chen</u> as <u>Manager</u> of ity Company.
Notary Public signature Name Typed, Printed or Stamped	JIAN-DONG HONG Commission # HH 120817 Expires July 30, 2025 Bonded Thru Budget Notzry Services
	c 500-830-50-064-0



COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM

See document

Today's Date: <u>3/7/2022</u>

DOCUMENT TITLE: 1st amendment (2 copies), 2nd Amendment (1 copy), Assignment and Assumption of Lease agreement (2 copies) All documents to the Lease Agreement between COFL and Red Ginger Group LLC COMM. MTG. DATE: <u>2/15/2022</u> CAM #: <u>22-0022</u> ITEM #: <u>CM-5</u> CAM attached: XES NO Routing Origin: CAO Router Name/Ext: Sonia/ x-5598 Action Summary attached: YES Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property CIP FUNDED: YES NO (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real. 1) Dept: CMO Router Name/Ext: Angela S.X3442 of originals routed: As noted above Date to CAO: 3/7/2022 2) City Attorney's Office: Documents to be signed/routed? YES NO # of originals attached: 4 Approved as to Form: YES □NO Date to CCO: Lynn Solomon Attornev's Name Initials Routed to: Donna V./Aimee L./CMO Date: 3/8/2022 3) City Clerk's Office: # of originals: 5 4) City Manager's Office: CMO LOG #:_____ Document received from: _____ CHRIS LAGERBLOOM ☐ TARLESHA SMITH ☐ GREG CHAVARRIA ☐ Assigned to: CHRIS LAGERBLOOM as CRA Executive Director □ APPROVED FOR C. LAGERBLOOM'S SIGNATURE \(\Backslash\) N/A FOR C. LAGERBLOOM TO SIGN ___ (Initial/Date) PER ACM: **G. Chavarria** (Initial/Date) PER ACM: T. Smith ☐ PENDING APPROVAL (See comments below) Comments/Questions: Forward originals to Mayor CCO Date: 3-14-2027 5) Mayor/CRA Chairman: Please sign as indicated. Forward ___ originals to CCO for attestation/City seal (as applicable) Date: 6) City Clerk: Forward originals to CAO for FINAL APPROVAL Date: _ asnoted about 7) CAO forwards ___originals to CCO Date 8) City Clerk: Scan original and forwards originals to: Angela ***** Email Scan of completely executed doc to ssierra@fortlauderdale .gov

Original Route form to Sonia ext. 5598

Attach __ certified Reso # __ \tag{YES NO}