

**FIRST AMENDMENT TO DEVELOPMENT AGREEMENT FOR
STREETSCAPE ENHANCEMENT PROGRAM**

This First Amendment to Development Agreement for Streetscape Enhancement Program (the "Agreement") dated November 16, 2016 by and between the Fort Lauderdale Community Redevelopment Agency, a community redevelopment agency created pursuant to Part III, Chapter 163, Florida Statutes (the "Agency") and 315 FLAGLER QOZB OWNER LLC, as successor to 315 FLAGLER, LP, a Delaware limited partnership authorized to transact business in the State of Florida (the "Developer") is entered into this _____ day of _____, 2022.

WHEREAS, the Developer and Agency desire to amend the Agreement.

NOW, THEREFORE, for and in consideration of the recitals, the mutual promises, covenants and agreements contained herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree and amend the Agreement as follows:

1. Waiver of Mortgage. The Agency hereby waives the requirement for Developer to provide a Mortgage as set forth in Section 5.4 of Article 5 of the Agreement.
2. Amended Assignment and Assumption. The Agency joins in and consents to the First Amendment to Assignment and Assumption of Development Agreement for Streetscape Enhancement Program.
3. Ratify. Except as modified herein, all other terms and conditions of the Agreement remains unchanged and in full force and effect. Both parties hereby ratifies and affirms the obligations of the Agreement, as amended herein.

IN WITNESS WHEREOF, this First Amendment to Development Agreement Streetscape Enhancement Program is executed the day and year above written.

AGENCY:

Witnesses:

Fort Lauderdale Community Redevelopment Agency

Print Name: _____

By: _____
Christopher J. Lagerbloom, ICMA-CM
Executive Director

Print Name: _____

CRA General Counsel
Alain E. Boileau

ATTEST:

By: _____
Lynn Solomon, Assistant General Counsel

By: _____
David R. Soloman
CRA Secretary

DEVELOPER:

315 FLAGLER QOZB Owner, LLC, a Delaware limited liability company

WITNESSES:

(Signature)
Printed Name: _____

(Signature)
Printed Name: _____

By: _____
Carlos J. Rodriguez, Authorized Representative

STATE OF FLORIDA:
COUNTY OF BROWARD:

The foregoing instrument was acknowledged before me by means of physical presence or online notarization this ____ day of _____, 2022, by Carlos J. Rodriguez , as Manager of 315 Flagler QOZB Owner, LLC, a Delaware limited liability company. He is personally known to me or has produced _____ as identification.

(SEAL)

Notary Public, State of Florida
(Signature of Notary taking Acknowledgment)

Name of Notary Typed, Printed or Stamped

My Commission Expires:
Commission Number