

RESOLUTION NO. 22-38

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING A CONSENT TO ASSIGNMENT OF LEASE AGREEMENTS AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE CONSENT TO ASSIGNMENT OF LEASE AGREEMENTS WITH EASTGROUP PROPERTIES, L.P., AS ASSIGNOR, AND CYPRESS CREEK FLEX, LLC, AS ASSIGNEE, FOR LOTS 1 AND 2, AND 0.275 ACRE OF PROPERTY ADJACENT TO LOTS 1 AND 2 AT THE FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, EastGroup Properties, L.P., a Delaware Limited Partnership ("Assignor"), is the Lessee of Lots 1 and 2 at the Fort Lauderdale Executive Airport, by virtue of a Lease Agreement dated October 19, 1984, as amended; and

WHEREAS, Assignor is also the Lessee of 0.275 acre of property adjacent to Lots 1 and 2 at the Fort Lauderdale Executive Airport, by virtue of a Lease Agreement dated October 13, 1988, as amended; and

WHEREAS, Assignor desires to assign the Lease Agreements dated October 19, 1984 and October 13, 1988 ("Lease Agreements") to Cypress Creek Flex, LLC, a Florida Limited Liability Company; and

WHEREAS, in accordance with the terms of the Lease Agreements, an assignment requires the written consent of the Lessor; and

WHEREAS, the Aviation Advisory Board, at its meeting of January 27, 2022, supported staff's recommendation to approve the Consent to Assignment of Lease Agreements.

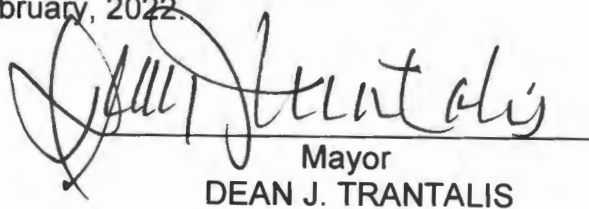
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The Consent to Assignment of Lease Agreements for Lots 1 and 2 and 0.275 acre of property adjacent to Lots 1 and 2 is hereby approved and the City Manager is hereby authorized to execute the Consent to Assignment of Lease Agreements, with EastGroup Properties, L.P. as Assignor and Cypress Creek Flex, LLC as Assignee.

SECTION 2. The office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. This Resolution shall be in full force and effect upon final adoption.

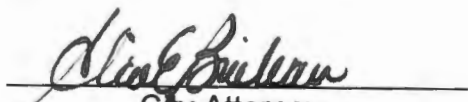
ADOPTED this 15th day of February, 2022.


Mayor
DEAN J. TRANTALIS

ATTEST:


City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM:


City Attorney
ALAIN E. BOILEAU

Dean J. Trantalis	<u>Yea</u>
Heather Moraitis	<u>Yea</u>
Steven Glassman	<u>Yea</u>
Robert L. McKinzie	<u>Yea</u>
Ben Sorensen	<u>Yea</u>