



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#22-0029

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: February 1, 2022

TITLE: Resolution Approving the Performing Arts Center Authority Budget and
Tri-Party Grant Agreement for Fiscal Year 2022 - **(Commission District
2)**

Recommendation

Staff recommends the City Commission adopt a resolution approving the budget of the Performing Arts Center Authority (“PACA”) for Fiscal Year 2022 (“FY2022”) and authorize the execution of a Tri-Party Grant Agreement, in substantially the form attached, related to funding of the Performing Arts Center.

Background

In accordance with its enabling act, Chapter 2005-335 Laws of Florida, PACA has presented its adopted budget for FY2022 (Exhibit 2) to the City Commission for approval. The City and County agree to provide financial assistance to PACA as accounted for in the budget under other local grants. Staff requests that the City Commission approve a Tri-Party Grant Agreement with PACA and Broward County governing the provision of this funding.

The City’s responsibility under the agreement includes a cash contribution from the net garage revenues of the Arts & Science District Parking Garage to be remitted monthly in an amount not to exceed \$300,000 annually. The City agrees to provide in-kind landscape maintenance services having a value of at least \$30,000 annually, as well as reimburse PACA for any expenses paid for waste removal performed during the contract term in an amount not to exceed \$24,000. The agreement provides the method of payment and other details necessary to implement the terms of the agreement which covers the period of October 1, 2021 through September 30, 2022.

Resource Impact

Funds for this agreement in the amount of \$354,000 are available per the FY2022 operating budget in the accounts listed below:

Funds available as of January 3, 2022					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
001-PKR062901-3237	General Park Maintenance	Services & Materials/ Lawn & Tree Service	\$7,501,556	\$ 5,645,169	\$30,000
409-PKR080101-3255	Sanitation Administration	Services & Materials / Solid Waste Collections	\$336,364	\$140,392	\$24,000
461-TAM020101-4210	Parking Customer Service	Other Operating Expense / Social Contribution	\$2,352,221	\$1,810,140	\$300,000
PURCHASE TOTAL ►					\$354,000

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024* Strategic Plan, specifically advancing:

- The Internal Support Focus Area
- Goal 8: Build a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning.

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

- Exhibit 1 – Tri-Party Grant Agreement
- Exhibit 2 – PACA FY2022 Budget Resolution
- Exhibit 3 – Resolution

Prepared by: Linda Short, Deputy Director, Finance
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