



2017 - 2023 Property - Premium Summary City of Fort Lauderdale



	2017-2018 \$50M Non-Utility \$25M Utility	2018-2019 \$50M Non-Utility \$25M Utility	2019-2020 \$50M Non-Utility \$25M Utility	2020-2021 \$50M Non-Utility \$25M Utility	2021-2022 \$50M Non-Utility \$25M Utility	2022-2023 \$50M Non-Utility \$25M Utility NTE Estimate	Percentage Difference
Non-Utility Policy	\$ 1,015,024	\$ 1,077,190	\$ 1,212,020	\$ 1,391,953	\$ 1,624,107	\$ 1,661,555	2%
Utility Policy	\$ 393,025	\$ 445,903	\$ 489,513	\$ 565,354	\$ 649,369	\$ 721,203	11%
Boiler & Machinery Policy	\$ 11,657	\$ 11,657	\$ 12,187	\$ 12,734	\$ 13,819	\$ 17,022	23%
NFIP Flood Policies	\$ 68,698	\$ 72,186	\$ 71,281	\$ 73,538	\$ 75,291	\$ 83,462	10.9%
Standalone Terrorism - Non-Utilities	\$ 17,500	\$ 17,500	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500	0%
Total Premium Paid	\$ 1,505,904	\$ 1,624,436	\$ 1,801,501	\$ 2,060,079	\$ 2,379,086	\$ 2,499,742	5%
Premium % Change	-6.45%	7.87%	10.90%	14%	15%	5%	
Combined Rate	0.29	0.31	0.34	0.39	0.45	0.47	
Rate % Change	-6%	8%	9%	14%	15%	5%	
Non-Utility Total Insured Values (TIV)	\$ 252,108,905	\$ 252,108,905	\$ 259,016,072	\$ 259,016,072	\$ 261,374,713	\$ 261,374,713	
AOP Deductible	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
Named Storm Wind & Hail Deductible	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	
Utility TIV Total Insured Values (TIV)	\$ 271,071,232	\$ 271,071,232	\$ 271,071,232	\$ 271,071,232	\$ 271,071,232	\$ 271,071,232	
All Perils Deductible	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	\$5,000,000	