



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#21-1201

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Chris Lagerbloom, ICMA-CM, City Manager

DATE: January 5, 2022

TITLE: Motion Authorizing an Excess Payment of \$63,247 in Utility and Service
Charges in Accordance with the Performing Arts Center Authority Lease
Agreement – **(Commission District 2)**

Recommendation

It is recommended that the City Commission approve a motion authorizing an excess payment of \$63,247 in utility and service charges pursuant to Section 3.5 of the Performing Arts Center Authority Lease Agreement.

Background

On February 6, 2018, the City Commission approved an assignment of a 50-year lease for City-owned property located at 707 NE 8 Street, also known as the Parker Playhouse Theatre, with the Performing Arts Center Authority ("PACA"). PACA has completed the rehabilitation and renovation of the leased premises; and opened its doors to the public on September 2021. Pursuant to Section 3.5 – Utility or Service Charges of the Lease, in the event the annual fees for utility and service charges exceed \$15,000 in any fiscal year, the Lessee has the right to submit a written request for reimbursement.

On November 17, 2021, PACA submitted a request for reimbursement for \$63,247. As stipulated in the lease agreement the City Manager has the authority to reimburse up to \$50,000, an amount exceeding \$50,000 will have to be approved by the City Commission.

Resource Impact

Funds for this reimbursement in the amount of \$63,247 are available in the FY 2022 Budget in the account(s) listed below and also included in the Consolidated Budget Amendment, CAM 21-111.

<i>Funds available as of December 21, 2021</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	CHARACTER CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
001-MGR130101-3601	Real Estate	Services & Materials/ Electricity	\$370,500	\$332,537	\$54,454
001-MGR130101-3634	Real Estate	Services & Materials Water/ Sewer/Stormwater	\$370,500	\$332,537	\$8,793

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2024 Strategic Plan*, specifically advancing:

- Neighborhood Enhancement
- Goal 4: Build a thriving and inclusive community of neighborhoods
- Objective: Create a continuum of education services and support

This item advances the *Fast-Forward Fort Lauderdale 2035 Vision Plan*: We are Prosperous.

Related CAM

#21-1111

Attachments

Exhibit 1 – PACA Lease Agreement

Exhibit 2 – 2021 Utility & Service Charge Settlement

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