

SETTLEMENT AGREEMENT AND MUTUAL RELEASE OF LIABILITY

This SETTLEMENT AGREEMENT AND MUTUAL RELEASE OF LIABILITY (the "Agreement") is made and entered into this 30th day of November 2021 (the "Effective Date") by and between **Continental Construction USA, LLC**, a Florida limited liability company (the "Contractor"), on the one hand, and the **City of Fort Lauderdale**, a Florida municipal corporation (the "City"), on the other hand.

RECITALS

WHEREAS, City and Contractor executed that certain Construction Agreement dated September 3, 2019 related to the project known as the "Mobility Hub" (the "Project Number 12126");

WHEREAS, City and Contractor executed that certain Construction Agreement dated July 9, 2019 related to the project known as the "2nd Ave Project" (the "Project Number 12434");

WHEREAS, City and Contractor desire to fully and finally resolve the claims asserted or which could have been asserted by each of the Parties upon the terms and conditions hereinafter set forth;

WHEREAS, without any admission of liability and solely for the purpose of saving future litigation expenses and compromising and settling disputed claims, City and Contractor desire to buy peace and compromise and settle their disputed claims; and,

NOW THEREFORE, in consideration of the mutual covenants and promises by and between City and Contractor (collectively the "Settling Parties"), and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Settling Parties hereby represent, warrant, and agree as follows:

AGREEMENT

The Settling Parties hereby acknowledge that the Recitals set forth above are true and correct and are hereby incorporated into this Agreement.

1. Within 15 days of the Contractor fulfilling their obligations identified in Section Five, City shall pay Contractor the total sum of THREE HUNDRED THOUSAND FIVE HUNDRED SEVENTY-SEVEN DOLLARS 36/100 (\$300,577.36) (the "Settlement Amount") and Contractor agrees to accept the Settlement Amount in full and final settlement of all claims asserted or which could have been asserted regarding or arising from Project No. 12126 and Project No. 12434. City shall send the Settlement Amount to Contractor's counsel, Fowler White Burnett P.A., 1395 Brickell Avenue 14th Floor, Miami, FL 33131 by wire transfer and the Settlement Amount shall be deposited in trust.
2. Time is of the essence for payment. Failure to meet submission deadlines or make timely payment as set forth in this Agreement shall constitute a material breach of this Agreement.

In the event City or Contractor must take any action to enforce any term or provision of this Agreement, the prevailing party shall be entitled to an award of its reasonable attorney's fees incurred in enforcing any term or provision of this Agreement against the breaching party.

3. **MUTUAL GENERAL RELEASE** Except for the obligations of this Agreement, which are not hereby released and which shall survive the executions hereof, Contractor, on the one hand, and City on the other hand, for themselves and for their attorneys, agents, personal representatives, successors, heirs, assigns, or anyone else acting on their behalf hereby remise, release, acquit, waive, satisfy, and forever discharge one another and one another's respective officers, directors, shareholders, members, employees, agents, attorneys, servants, representatives, and insurers, and their respective personal representatives, attorneys, agents, successors, heirs, assigns of all of them, of and from all, and all manner of action and actions, cause and causes of action, suits, debts, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, guaranties, warranties (whether express or implied and whether based on statute, common law or otherwise), third-party claims, bad faith claims, variances, trespasses, damages, judgments, executions, claims, and demands whatsoever, which either has or may have against the other, whether arising in tort, by contract, by virtue of statute, or otherwise, and whether in law or in equity, regardless of whether the same are known or unknown, suspected or unsuspected, patent or latent, or have yet accrued or not accrued, provided the same are based upon any act or omissions that occurred or failed to occur prior to the date hereof.
4. The Contractor shall submit all requirements identified in this section on or before December 31, 2021. Contractor shall submit to the City all required records identified in each project agreement, including but not limited to:
 - a. As-built drainage plans
 - b. As-built lighting plans
 - c. As-built irrigation plans
 - d. As-built CPM Schedule
 - e. MPO Form for Bidders
 - f. As-built grading plans
 - g. Invoice marked as "Final Invoice" for Project 12126 and an invoice marked as "Final Invoice" for Project 12434. The combined amounts shall be equal to the Settlement Amount. The "Final Invoices" should include wire transfer instructions.
5. The Contractor acknowledges that the project was Federally funded and has specific requirements. The Contractor will work in good faith with the City to resolve any requirement issues that may arise in the future.
6. City and Contractor shall each bear its own fees and costs.
7. Each party warrants and represents to each of the other Settling Parties that it has full power and authority to enter into this Agreement and to perform in accordance with its provisions,

and further warrants and represents that the claims subject to this Agreement have not been assigned or sold to any person, firm, corporation or entity, not a party hereto.

8. This Settlement Agreement may be executed in counterparts.
9. In making this Agreement, the Settling Parties rely wholly upon their independent review, judgment, belief, and knowledge. This Agreement is contractual in nature, is deemed to have been drafted by all Settling Parties and is made without reliance on any statements or representations of an opposing party. The Settling Parties acknowledge that they have had a full and fair opportunity to consult with counsel regarding this Agreement. All Settling Parties hereto have participated in drafting this Agreement, and accordingly, any ambiguity herein shall not be construed for or against any party. There shall be no oral amendment of this Agreement. This Agreement may not be altered, amended, modified or otherwise changed in any respect except in writing duly executed by all Settling Parties.
10. This Agreement shall be deemed to have been executed and delivered within Florida and shall be construed and enforced pursuant to the laws of the State of Florida.
11. By entering into this Agreement, no party is admitting any liability, and this Agreement should not be construed as an admission of liability by any party. The Settling Parties understand, acknowledge and agree that the settlement reached, the making of this Agreement, and anything contained in this Agreement constitute a compromise of disputed claims involving legal and factual questions and issues and is not to be construed as an admission by any Settling Party of liability under or noncompliance with any federal, state, or local statute, ordinance, regulation, public policy, tort law, contract law, common law, or any other wrongdoing whatsoever. The Settling Parties acknowledge that no representation of fact or opinion has been made by any party or anyone on their behalf to induce this compromise.
12. In the event that any word, phrase, clause, or provision of this Agreement shall be determined by final judgment, after all appeals, to be invalid, only such provision of this Agreement shall be ineffective and deemed void, without invalidating any other provision of this Agreement.
13. This Agreement constitutes the complete and entire agreement between the Settling Parties and supersedes all previous negotiations, proposals, and understandings between the Settling Parties and their counsel. The foregoing terms represent the only consideration for entering into this Agreement; no other promises or agreements of any kind have been made to cause the Settling Parties to execute this Agreement. If the facts upon which the Settling Parties have executed this Agreement are later found to be different from those facts now believed to be true, the Settling Parties expressly accept and assume the risk of such possibility and acknowledge that this Agreement shall be and remain effective notwithstanding any such factual differences.

(EXECUTION PAGES TO FOLLOW)

A handwritten mark, possibly a signature or initials, located in the bottom right corner of the page.

I HAVE READ AND UNDERSTAND THE TERMS OF THIS BINDING AGREEMENT.

CITY

WITNESSES:

CITY OF FORT LAUDERDALE, A FLORIDA
MUNICIPAL CORPORATION

Luisa Agathon B

By: [Signature]
Christopher J. Lagerbloom, City Manager

Print name: Luisa Agathon

[Signature]

Print name: Natasha Skovridakis

STATE OF FLORIDA)

COUNTY OF BROWARD)

The foregoing instrument was acknowledged before me by means of ☐ physical presence
or ☐ online notarization this 29th day of December, 2021 by Christopher Lagerbloom
CITY MANAGER, of City of Fort Lauderdale, a Florida Municipal Corporation, on behalf of the
City of Fort Lauderdale, ☒ who is personally known to me or ☐ who has produced
known to me as identification.

[Signature]
Notary Public, STATE OF FLORIDA
Print name: SHARON K Coryell

My Commission Expires:



I HAVE READ AND UNDERSTAND THE TERMS OF THIS BINDING AGREEMENT.

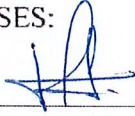
CONTRACTOR

Continental Construction USA, LLC, a Florida limited liability company

By: _____

Juan Carlos Jurado, Manager

WITNESSES:



Print name: _____

Jose Luis Espartero

Print name: _____

STATE OF FLORIDA)

COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization this 30th day of November, 2021 by Juan Carlos Jurado, as Manager, of Continental Construction USA, LLC, a Florida limited liability company, on behalf of the company, ☒ who is personally known to me or ☐ who has produced _____ as identification.

Notary Public, STATE OF FLORIDA

Print name: _____

Janeth Zabala

My Commission Expires: _____

11-01-2022

