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PREPARED BY AND RETURN TO: Lynn Solomon, Asst. General Counsel FORT LAUDERDALE CRA 914 Sistrunk Blvd, Suite 200 Fort Lauderdale, FL 33311

## PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, that the FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY (hereinafter "Mortgagee"), the holder of the following instruments, given by STKR SISTRUNK, LLC, a Florida Limited Liability Company (hereinafter "Mortgagor"): (1) That certain Mortgage dated September 22, 2020, and recorded under Instrument No. 116756258, of the Public Records of Broward County, Florida, given to secure the sum of One Million Five Hundred Thousand and 00/100 Dollars (\$1,500,000.00), as evidenced by that certain Promissory Note dated September 22, 2020; (2) That certain Declaration of Developer Restrictive Covenants dated September 22, 2020, and recorded under Instrument No. 116756255, of the Public Records of Broward County, Florida; (3) That certain Collateral Assignment of Leases and Rents dated September 22, 2020, and recorded under Instrument No. 116756259, of the Public Records of Broward County, Florida; and (4) That certain UCC-1 Financing Statement recorded September 25, 2020, under Instrument No. 116756260, of the Public Records of Broward County, Florida upon the following described property, situate, lying and being in Broward County, Florida, to wit:

LEGAL DESCRIPTION See EXHIBIT "A"

Property Address: 2172 NW 6<sup>th</sup> Street

Fort Lauderdale, Florida 33311

(the "Property")

has received partial satisfaction of all obligations under said Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement and does hereby acknowledge release of said Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement only as to the Property described above. This instrument shall not be deemed a release, discharge or satisfaction of all other property described in the Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement or as satisfaction of

the obligations set forth in the Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement.

This instrument shall not be deemed a release of instruments signed by the subsequent purchaser.

Pursuant to Resolution No. 19-10(CRA) adopted by the Fort Lauderdale Community Redevelopment Agency Board of Commissioners, Christopher J. Lagerbloom, as Executive Director, is authorized to execute this Partial Release on behalf of the Fort Lauderdale Community Redevelopment Agency.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Fort Lauderdale Community Redevelopmen Agency has caused this instrument to be fully executed on this day of the community Redevelopment and the community Redevelopme
WITNESSES:  Christopher 9. Lagerbloom, ICMA-CM Executive Director
Donna Varisco Witness name - printed or typed
STATE OF FLORIDA: COUNTY OF BROWARD:  The foregoing instrument was acknowledged before me by means of physical presence or online, this day of day of the formula of the formula of the formula community Redevelopment Agency.
Notary Public, State of Florida  Notary Public State of Florida  Aimee Llauro  My Commission GG 321478  Expires 05/08/2023  Name of Notary Typed, Printed or Stamped
Personally KnownOR Produced Identification
Type of Identification Produced
Approved as to form: Alain E. Boileau, General Counsel  Lynn Solomon, Assistant General Counsel
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## **EXHIBIT "A"**

## LEGAL DESCRIPTION

A PORTION OF LOT 5 BLOCK 2 "RIVER GARDENS", ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 19, PAGE 23, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 25 OF SAID BLOCK 2; THENCE NORTH 01°13'36" WEST, ALONG THE WEST LINE OF SAID LOTS 7 AND 25, A DISTANCE OF 185.00 FEET; THENCE NORTH 87°45'09" EAST, ALONG A LINE 15.00 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF SAID BLOCK 2, A DISTANCE OF 125.17 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE NORTH 87°45'09" EAST 18.00 FEET; THENCE SOUTH 02°14'51" EAST, A DISTANCE OF 86.17 FEET; THENCE SOUTH 87°45'09" WEST, A DISTANCE OF 18.00 FEET; THENCE NORTH 02°14'51" WEST, A DISTANCE OF 86.17 FEET TO THE POINT OF BEGINNING.

SAID LANDS SITUATE IN THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA



## COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM Today's Date: 12/1-1/2021

DOCUMENT TITLE: River Gardens- 2172 NW 6th Street

THE PROPERTY OF THE PROPERTY O
COMM. MTG. DATE <u>8/20/19</u> CAM #: <u>19-0715</u> ITEM #: <u>R-1</u> CAM attached: ⊠YES □NO
Routing Origin: Router Name/Ext:Action Summary attached: ⊠YES ☐NO
CIP FUNDED: YES NO  Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.
1) Dept: Router Name/Ext:# of originals routed: Date to CAO:
2) City Attorney's Office: Documents to be signed/routed?   YES   # of originals attached: 1
Is attached Granicus document Final? ⊠YES □NO Approved as to Form: ⊠YES □NOx
Date to CCO: 12/17/2021
3) City Clerk's Office: # of originals: Routed to: Donna V./Aimee L./CMO Date:
4) City Manager's Office: CMO LOG #: Dec 39 Document received from:
Assigned to: CHRIS LAGERBLOOM TARLESHA SMITH GREG CHAVARRIA CHRIS LAGERBLOOM as CRA Executive Director
☐ APPROVED FOR C. LAGERBLOOM'S SIGNATURE ☐ N/A FOR C. LAGERBLOOM TO SIGN
PER ACM: T. Smith (Initial/Date) PER ACM: G. Chavarria (Initial/Date)  PENDING APPROVAL (See comments below)  Comments/Questions:
Forward originals to Mayor _U CCO _ Date: 12 90 2
5) Mayor/CRA Chairman: Please sign as indicated. Forward originals to CCO for attestation/City seal (as applicable) Date:
6) City Clerk: Forwardoriginals to CAO for FINAL APPROVAL Date: ロルルルン)
7) CAO forwards originals to CCO Date:
8) City Clerk: Scan original and forwards 1 original to: Erica Keiper/ xt. 6088
Attach certified Reso#