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PREPARED BY AND RETURN TO: Lynn Solomon, Asst. General Counsel FORT LAUDERDALE CRA 914 Sistrunk Blvd, Suite 200 Fort Lauderdale, FL 33311

## PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS, that the FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY (hereinafter "Mortgagee"), the holder of the following instruments, given by STKR SISTRUNK, LLC, a Florida Limited Liability Company (hereinafter "Mortgagor"): (1) That certain Mortgage dated September 22, 2020, and recorded under Instrument No. 116756258, of the Public Records of Broward County, Florida, given to secure the sum of One Million Five Hundred Thousand and 00/100 Dollars (\$1,500,000.00), as evidenced by that certain Promissory Note dated September 22, 2020; (2) That certain Declaration of Developer Restrictive Covenants dated September 22, 2020, and recorded under Instrument No. 116756255, of the Public Records of Broward County, Florida; (3) That certain Collateral Assignment of Leases and Rents dated September 22, 2020, and recorded under Instrument No. 116756259, of the Public Records of Broward County, Florida; and (4) That certain UCC-1 Financing Statement recorded September 25, 2020, under Instrument No. 116756260, of the Public Records of Broward County, Florida upon the following described property, situate, lying and being in Broward County, Florida, to wit:

LEGAL DESCRIPTION See EXHIBIT "A"

Property Address:

538 NW 22<sup>nd</sup> Avenue

Fort Lauderdale, Florida 33311

(the "Property")

has received partial satisfaction of all obligations under said Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement and does hereby acknowledge release of said Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement only as to the Property described above. This instrument shall not be deemed a release, discharge or satisfaction of all other property described in the Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement or as satisfaction of

the obligations set forth in the Mortgage, Declaration of Developer Restrictive Covenants, Collateral Assignment of Leases and Rents, and UCC-1 Financing Statement.

This instrument shall not be deemed a release of instruments signed by the subsequent purchaser.

Pursuant to Resolution No. 19-10(CRA) adopted by the Fort Lauderdale Community Redevelopment Agency Board of Commissioners, Christopher J. Lagerbloom, as Executive Director, is authorized to execute this Partial Release on behalf of the Fort Lauderdale Community Redevelopment Agency.

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## EXHIBIT "A" LEGAL DESCRIPTION

A PORTION OF LOTS 6, AND 7, BLOCK 2, "RIVER GARDENS", ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 19, PAGE 23, OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 25 BLOCK 2 OF SAID PLAT, THENCE NORTH 01°13'36" WEST, ALONG THE WEST LINE OF SAID LOTS 7 AND 25 A DISTANCE OF 54.59 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE NORTH 01°13'36" WEST, ALONG SAID WEST LINE, A DISTANCE OF 26.05 FEET; THENCE NORTH 87°45'09" EAST, A DISTANCE OF 81.00 FEET TO THE POINT OF CURVATURE OF A CIRCULAR CURVE TO THE RIGHT; THENCE EASTERLY AND SOUTHERLY ALONG THE ARC OF SAID CURVE HAVING A RADIUS OF 9.33 FEET, A CENTRAL ANGLE OF 87°52'58", A DISTANCE OF 14.31 FEET; THENCE NORTH 88°46'24" EAST, ALONG A NON-RADIAL LINE, A DISTANCE OF 0.68 FEET; THENCE SOUTH 01°13'36" EAST, A DISTANCE OF 18.67 FEET; THENCE SOUTH 88°46'24" WEST, A DISTANCE OF 91.16 FEET TO THE POINT OF BEGINNING.

SAID LANDS SITUATE IN THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA.



## COMMISSION AGENDA ITEM DOCUMENT ROUTING FORM Today's Date: 12/17/2021

DOCUMENT TITLE: River Gardens- 538 NW 22<sup>nd</sup> Avenue

					121211	
COMM. MTG. DATE 8/2	20/19 CAN	l #: <u>19-0715</u> ITE	M #: <u>R-</u>	1_CAM attach	ned: ⊠YES □NO	
Routing Origin: Router N		lame/Ext:Action Summary attached: $oxtime$				ON
CIP FUNDED:  YES NO		Capital Investment / Community Improvement Projects defined as having a life of at least 10 years and a cost of at least \$50,000 and shall mean improvements to real property (land, buildings, or fixtures) that add value and/or extend useful life, including major repairs such as roof replacement, etc. Term "Real Property" include: land, real estate, realty, or real.				
1) Dept: Router Name/Ext:# of originals routed: Date to CAO:						
2) City Attorney's Office: Documents to be signed/routed?   YES   NO # of originals attached: 1						
Is attached Granicus document Final? ☑YES ☐NO Approved as to Form: ☑YES ☐NOx						
Date to CCO: 12/17/2021 Cynn 5010mor LS Attorney's Name Initials						
3) City Clerk's Office: # of originals: Routed to: Donna V./Aimee L./CMO Date: 12/17/22						
4) City Manager's Office: CMO LOG #: Dec 48 Document received from:						
Assigned to: CHRIS LAGERBLOOM  TARLESHA SMITH  GREG CHAVARRIA CHRIS LAGERBLOOM as CRA Executive Director						
☐ APPROVED FOR C. LAGERBLOOM'S SIGNATURE ☐ N/A FOR C. LAGERBLOOM TO SIGN						
PER ACM: T. Smith (Initial/Date) PER ACM: G. Chavarria (Initial/Date)  Description Pending Approval (See comments below)  Comments/Questions:						
Forward originals to Mayor _ CCO _ Date:						
5) Mayor/CRA Chairman: Please sign as indicated. Forward originals to CCO for attestation/City seal (as applicable)Date:						
6) City Clerk: Forward \( \)	originals t	o CAO for <b>FINAL</b>	. APPR	OVAL Date:	12/2/12021	
7) CAO forwards origin	nals to CC	Date:		=		
8) City Clerk: Scan origi	nal and for	wards <u>1</u> original t	o: <u>Erica</u>	Keiper/ xt. 608	38	
Attach certified Reso#	<b>‡</b>	□YES □NO	) (	Original Route	form to: Erica K./6088	