City of Fort Lauderdale

City Hall
100 North Avenue
Fort Lauderdale, FL 33301

www.fortlauderdale.gov

Meeting Minutes

Tuesday, September 17, 2019

City Commission Conference Room

OTHER POST-EMPLOYMENT BENEFITS (OPEB) BOARD OF TRUSTEES MEETING

FORT LAUDERDALE CITY COMMISSION

DEAN J. TRANTALIS - Chair
ROBERT L. McKINZIE - Vice Chair
HEATHER MORAITIS - Commissioner - District I
STEVEN GLASSMAN - Commissioner - District II
BEN SORENSEN - Commissioner - District IV

CHRIS LAGERBLOOM, Executive Director
JOHN HERBST, City Auditor
JEFFREY A. MODARELLI, Secretary
ALAIN E. BOILEAU, General Counsel

CALL TO ORDER

Chair Trantalis called the Other Post-Employment Benefits (OPEB) Board Meeting to order at 3:50 p.m.

ATTENDANCE ROLL CALL

Present: 4 - Chair Dean J. Trantalis, Commissioner Glassman, Commissioner Sorensen, and Commissioner Moraitis

Excused: 1 - Vice Chair McKinzie

Quorum Established

Also Present: Executive Director Chris Lagerbloom, City Auditor John Herbst, Secretary Jeffrey A. Modarelli, General Counsel Alain E. Boileau and Sergeant at Arms Luan Malushi

BOARD REPORTS

BR-1 19-0262 Other Post-Employment Benefits (OPEB) Trust Quarterly Investment Report for Period Ending June 30, 2019

Chair Trantalis recognized Linda Short, Interim Finance Director. Ms. Short gave a brief update of the OPEB Trust Quarterly Investment Report for the period ending June 30, 2019, noting an overall positive performance. The OPEB Trust earned approximately $720,000. Additional funds are anticipated to be added to the OPEB Trust in the next few days, which will serve to meet the anticipated benchmark.

MOTIONS

M-1 19-0268 Motion to Approve Minutes for June 4, 2019 Other Post-Employment Benefits (OPEB) Board Meeting

Commissioner Sorensen made a motion to approve the June 4, 2019 OPEB Meeting Minutes and was seconded by Commissioner Glassman.

APPROVED

Aye: 4 - Commissioner Moraitis, Commissioner Glassman, Commissioner Sorensen, and Chair Trantalis

Excused: 1 - Vice Chair McKinzie

ADJOURNMENT

There being no additional business before the OPEB Board Trustees, Chair Trantalis adjourned the meeting at 3:52 p.m.

Dean J. Trantalis
Chair ATTEST:

Jeffrey A. Modarelli
Secretary