

City of Fort Lauderdale

*City Hall
100 North Avenue
Fort Lauderdale, FL 33301*

www.fortlauderdale.gov



Meeting Minutes

Tuesday, March 5, 2019

City Commission Conference Room

OTHER POST-EMPLOYMENT BENEFITS (OPEB) BOARD OF TRUSTEES MEETING

FORT LAUDERDALE CITY COMMISSION

DEAN J. TRANTALIS - Chair

BEN SORENSEN - Vice Chair

HEATHER MORAITIS - Commissioner - District I

STEVEN GLASSMAN - Commissioner - District II

ROBERT L. McKINZIE - Commissioner - District III

CHRIS LAGERBLOOM, Executive Director

JOHN HERBST, City Auditor

JEFFREY A. MODARELLI, Secretary

ALAIN E. BOILEAU, General Counsel

CALL TO ORDER

Chair Trantalis called the Other Post-Employment Benefits (OPEB) Board Meeting to order at 4:08 p.m.

ATTENDANCE ROLL CALL

Present: 5 - Chair Dean J. Trantalis, Vice Chair Ben Sorensen, and Commissioner Moraitis

Excused: 2 - Commissioner Glassman and Commissioner McKinzie

Quorum Established

Also Present: Executive Director Chris Lagerbloom, City Auditor John Herbst, Secretary Jeffrey A. Modarelli, General Counsel Alain E. Boileau and Sergeant at Arms Luan Malushi

BOARD REPORTS

BR-1 [19-0262](#) Other Post-Employment Benefits (OPEB) Trust Quarterly Investment Report for Period Ending December 31, 2018

Chair Trantalis recognized Kirk Buffington, OPEB Trust Fund Administrator. Mr. Buffington gave an update on the OPEB Trust Quarterly Investment Report for the period ending December 31, 2018. He confirmed it is managed under a passive investment policy. The end of the fourth quarter was slightly below the benchmark. He confirmed ongoing discussions with new investment consultants regarding plans to modify the benchmark, expounding on details. Any change in investment policy would be brought before the OPEB Board of Trustees (Board).

MOTIONS

M-1 [19-0268](#) Motion to Approve Minutes for December 4, 2018 Other Post-Employment Benefits (OPEB) Board Meeting

Vice Chair Sorensen made a motion to approve the December 4, 2018 OPEB Meeting Minutes and was seconded by Commissioner Moraitis.

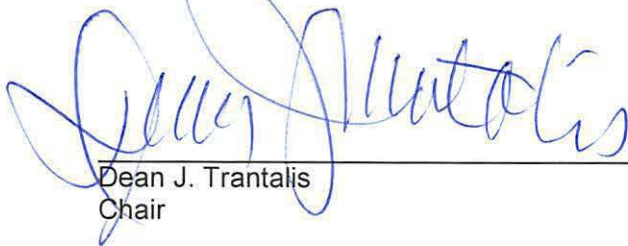
APPROVED

Aye: 5 - Commissioner Moraitis, Vice Chair Sorensen, and
Chair Trantalis

Excused: 2 - Commissioner Glassman, and Commissioner McKinzie


ADJOURNMENT

There being no additional business before the OPEB Board, Chair Trantalis adjourned the meeting at 4:11 p.m.



Dean J. Trantalis
Chair

ATTEST:



Jeffrey A. Modarelli
Secretary