

# City of Fort Lauderdale

*City Hall  
100 North Andrews Avenue  
Fort Lauderdale, FL 33301  
[www.fortlauderdale.gov](http://www.fortlauderdale.gov)*



## Meeting Minutes

**Tuesday, June 19, 2018**

**1:30 PM**

**City Commission Conference Room**

## **City Commission Conference Meeting**

***FORT LAUDERDALE CITY COMMISSION***

***DEAN J. TRANTALIS Mayor - Commissioner  
BEN SORENSEN Vice Mayor - Commissioner - District IV  
HEATHER MORAITIS Commissioner - District I  
STEVEN GLASSMAN Commissioner - District II  
ROBERT L. McKINZIE Commissioner - District III***

***LEE R. FELDMAN, City Manager  
JOHN HERBST, City Auditor  
JEFFREY A. MODARELLI, City Clerk  
ALAIN E. BOILEAU, Interim City Attorney***

## CALL TO ORDER

Mayor Trantalis called the Commission Conference Meeting to order at 1:35 p.m.

## ROLL CALL

Commissioner Heather Moraitis, Commissioner Steven Glassman, Commissioner Robert L. McKinzie, Vice Mayor Ben Sorensen and Mayor Dean J. Trantalis

## QUORUM ESTABLISHED

**Also Present:** City Manager Lee R. Feldman, City Clerk Jeffrey A. Modarelli, Interim City Attorney Alain Boileau, City Auditor John Herbst and Sergeant at Arms Keven M. Dupree

Commissioner McKinzie arrived at 1:39 p.m.

**No e-comments were submitted for this meeting**

## CITY COMMISSION REPORTS

***Members of the Commission commented on recent and upcoming events and matters of interest.***

Due to lengthy items involved in today's Commission Conference Meeting, Commissioner Moraitis and Commissioner Glassman waived their respective District reports.

Vice Mayor Sorensen commented on concerns over Florida Department of Transportation's (FDOT) proposed Pedestrian Bridge Project over the New River (Project). Mayor Trantalis gave a brief update of the Project, confirming the Superintendent of Broward County Schools Robert Runcie has been working with FDOT on this Project. Further comments ensued on advising all stakeholders of the Commission's position. Mayor Trantalis recommended inviting Superintendent Runcie and FDOT representatives to an upcoming Conference Meeting for a review of the Project and need. Commissioner Moraitis commented on the negative impact of the Project on Marine Industry business. Mayor Trantalis requested City Manager Feldman coordinate the attendance of Superintendent Runcie to discuss the Project and School Resource

Officer (SRO) concerns. Commissioner McKinzie discussed requiring School Board SRO staffing follow-through at all municipal schools. Mayor Trantalis concurred and further discussion ensued.

Mayor Trantalis discussed the concept of an underground tunnel to accommodate railway service, alleviating its negative impact on marine and vehicle traffic. There was consensus for Mayor Trantalis to pursue preliminary discussions with the Metropolitan Planning Organization (MPO) and stakeholders on this concept.

Vice Mayor Sorensen commented on efforts to address homelessness. Mayor Trantalis updated the Commission on his meeting with Broward County Administrator Bertha Henry and the Broward County (County) point person on this issue. Discussions included County efforts on financial resources and matching business contributions addressing homeless housing needs and wrap-around services. Discussions ensued on County Ordinances related to homeless camps. Interim City Attorney Alain Boileau gave an update on current County Ordinances. Mayor Trantalis noted the County Homeless Court is scheduled to begin September 1, 2018. Mr. Boileau gave a brief update on this topic. Mayor Trantalis requested Mr. Boileau give a complete report on the County's Homeless Court process and confirm the start date.

Vice Mayor Sorensen discussed gaps in the current homeless process, including the need for a short-term temporary day shelter. Mayor Trantalis commented on options to address this need. Commissioner McKinzie discussed utilizing the One-Stop-Shop located near the County Bus Station for this need. Mayor Trantalis requested City Manager Feldman develop a budget to staff and rehabilitate the One-Stop-Shop building. Further comments ensued on this topic.

Vice Mayor Sorensen noted interest from outside business entities wishing to invest in homeless issues in addition to the faith community and neighbor interest. The neighbor and the faith community are interested in being involved with an informal working group. Further discussions ensued on clarifying this issue from an ordinance perspective and the best approach to continue moving forward.

Mayor Trantalis updated the Commission on his activities over the last two weeks, including attendance at the U.S. Conference of Mayors. He will be attending a two-day conference on City Planning in September 2018. Mayor Trantalis reminded the Commission of upcoming events including the Swearing In Ceremony for Fire Chief Rhoda Mae Kerr at War Memorial Auditorium and the 4th of July Celebration.

[18-0648](#)

Communications to the City Commission

**Historic Preservation Board (HPB) - Monday, June 4, 2018**

***A copy of the HPB Communication to the Commission is attached to these minutes***

Mayor Trantalis recognized Abby Laughlin, 425 Bayshore Drive. Ms. Laughlin commented on the importance of public input on neighbor surveys, concerns regarding the future possibility of altering land use rights and Staff recommendations. Ms. Laughlin commented that the public was not properly notified about future proposed actions, discussing the need for public outreach to address disruption of property rights. Ms. Laughlin also recommended additional studies before making a recommendation to the Commission.

Commissioner Glassman commented on historic preservation and possible future incentives, stating this issue will come before the Commission as a presentation during a future Conference Meeting. City Manager Feldman confirmed an exact date for this presentation has not yet been determined. Commissioner Glassman recommended awaiting the Staff presentation to allow a full discussion. Mayor Trantalis discussed both intended and unintended consequences of historic preservation. He commented on his long-held viewpoint to consider implementing a policy relating to the transfer of development rights when rules for historic preservation are in place, i.e., assigning an economic value to a historic property which can be marketed and sold for future development.

In response to Commissioner Moraitis' question, Ms. Laughlin confirmed this historic designation topic relates to the entire beach area. Commissioner Moraitis confirmed the need to confer with all property owners. Further discussion ensued on this topic. Ms. Laughlin restated the desire of residents to be involved in this process.

***Parks, Recreation and Beach Board (PRBB) Communication - May 23, 2018***

***A copy of the PRBB Communication to the Commission is attached to these minutes.***

Mayor Trantalis commented on tonight's Regular Commission Meeting Agenda item that funds War Memorial Auditorium's (Auditorium) electrical needs. He recommended soliciting a Request for Proposal

(RFP) to rehabilitate the entire Auditorium. Mayor Trantalis discussed interest in the Auditorium from the Florida Panthers Ice Hockey Team (Panthers). Further discussions ensued on costs for the mandated 40 Year Building Recertification, grant fund matching for electrical upgrades, the ability to control events and lengthy timelines involved with redevelopment. Commissioner Glassman recommended spending funds to maintain the building until a redevelopment plan comes forward. Discussions continued on electric upgrades and soliciting an RFP simultaneously. City Manager Feldman confirmed the required procedures for an unsolicited proposal and the RFP process. Mayor Trantalis expounded on conversations with the Panthers representative. Further comments and discussions ensued.

***Budget Advisory Board (BAB) Communication - June 12, 2018***

***A copy of the BAB Communication to the Commission is attached to these minutes.***

Mayor Trantalis confirmed the BAB's recommendation to change the methodology for calculating stormwater charges from the current impervious surface model to a trip generation model would be discussed as part of Agenda item BUS-1 .

**CONFERENCE REPORTS**

**CF-1**     [18-0675](#)

**Municipal Public Service Tax Audit Report**

Mayor Trantalis recognized City Auditor John Herbst. Mr. Herbst discussed the audit done by SNJ Muniservices of Florida, LLC to conduct a municipal public service tax audit of Tiger Natural Gas, Inc. He confirmed Tiger Natural Gas appears to be following Code and there were no significant findings or recommendations.

**CF-2**     [18-0568](#)

**Central Beach Master Plan Public Improvement Projects Update**

City Manager Feldman confirmed this item is an update on the Aquatic Complex, providing the Commission an opportunity to ask questions of Staff.

In response to Commissioner Glassman's question about the adequacy of two Aquatic Complex Renovation Project (Project) bids, Interim City Attorney Alain Boileau confirmed two bids were sufficient. City Manager Feldman noted efforts are moving forward and this item is expected to be before the Commission in July 2018. There will be a Joint Workshop with the Beach Redevelopment Advisory Board (BRAB) in August 2018

where the Project will be a topic for discussion. Mayor Trantalis commented on previous Project direction given by the BRAB and history of the recent RFP process. Mayor Trantalis recommended Commission members visit the Aquatic Complex to familiarize themselves with the Project. He also suggested they speak with their BRAB appointees for additional input and continued engagement.

Mayor Trantalis recognized Sherman Whitmore, 401 East Las Olas Boulevard. Mr. Whitmore gave his input on the Project, including Staff input on the Swimming Hall of Fame and the location of the Ocean Rescue Facility. He also commented on the need for private sector involvement. Mayor Trantalis commented on Mr. Whitmore's previous proposals, stating there was no public support for a hotel at this location. Further discussions ensued on bid submittals. In response to Commissioner Glassman's question, City Manager Feldman confirmed addressing bid amount costs through continued negotiations with the contractor. A response from the contractor is expected on June 27, 2018. The Ocean Rescue Facility will be relocated at Fire Station 13. City Manager Feldman expounded on activities at the Ocean Rescue Facility. Further discussions ensued on this topic.

In response to Commissioner Glassman's question about financial information previously requested for his Project proposal, Mr. Whitmore referred to State Statute. City Manager Feldman confirmed funds submitted by Mr. Whitmore for his proposal have been put into escrow. The proposal submitted by Mr. Whitmore needs to include the project's financial viability and other items. Further discussions ensued. Mr. Whitmore confirmed he would provide evidence of his ability to build and fund his Project proposal.

**CF-3**     [18-0657](#)

**Quarterly Investment Report for Period Ending March 31, 2018**

Mayor Trantalis commented on passive versus active investment strategies and the ability to earn increased returns.

Mayor Trantalis recognized Kirk Buffington, Director of Finance. Mr. Buffington gave a brief historic review of investment policy and strategy. He explained the differences in the management of investment funds, including the City Operating Fund and Community Redevelopment Agency (CRA) Fund (City Funds), Other Post-Employment Benefits (OPEB) Trust Fund, Cemetery Trust Fund, General Employee Retirement System (GERS) and Police and Firefighters Retirement System (PFRS).

City Manager Feldman confirmed the largest pension portfolios are the

GERS and PFRS, neither of which are under the direction of the Commission. The GERS and PFRS are managed by separate boards. Members are elected by the respective pension members. Minority members are appointed by the Commission. The GERS has a Board of Trustees appointed by the Commission. By Ordinance, the Commission delegates management of the Cemetery Trust Fund to individuals appointed by the Commission.

City Manager Feldman confirmed the Commission is responsible for directing management of the City Funds and the OPEB Fund. Commission discussion ensued on active and passive management for City Funds and the OPEB Fund. Mr. Feldman discussed the manner in which these funds can be invested. City Auditor Herbst confirmed the order of priority under State Statute for investing these funds is safety, liquidity and return. Further comments and discussions ensued on investment returns.

## OLD/NEW BUSINESS

### BUS-1 [18-0684](#)

#### Stormwater Rate Study and Structure

City Manager Feldman gave a brief cost overview of Phase Two of the Stormwater Master Plan (Stormwater Plan), confirming the current rate structure does not support the issuance of a bond. Stantec Consulting will illustrate rate structures based on current impervious methodology versus trip methodology.

In response to Mayor Trantalis' question, City Manager Feldman confirmed Stormwater Return on Investment (ROI) funds have not been transferred to General Operating Fund during the past few years. City Manager Feldman confirmed the transfer of approximately \$200,000 from the Stormwater ROI Fund to the Fire Fund.

Mayor Trantalis recognized Mike Burton, Vice President of Stantec Consulting. Mr. Burton explained the current stormwater system is intended to keep roadways clear as opposed to preventing flooding on private properties, rising tides and sea levels.

In response to Mayor Trantalis, Mr. Burton commented on an initial study done on properties impacted by rising sea levels. Due to the manner in which drainage occurs in the City, the entire stormwater system is dependent upon out-fall going into receiving areas resulting in backups and the entire City is impacted by varying degrees.

Mr. Burton expounded on trip methodology associated with large amounts of vertical residential and business buildings impacting stormwater issues. Implementation of the trip generation methodology approach would increase revenue generation from high-rise buildings. Mayor Trantalis commented there is no correlation between a parcel's number of trips and its flooding vulnerability. Mr. Burton said the relationship is the benefit a parcel receives from having the roadways clear of flooding, a benefit approach versus an impact approach. City Manager Feldman explained a fee is currently charged. A traditional assessment is based upon a benefit not a contribution. Further explanations and discussions ensued on this topic.

In response to Vice Mayor Sorensen's question about revenue requirements, Mr. Burton explained that making a determination on the revenue requirement would occur next year and be apportioned based on methodology. Further discussions ensued on using trip methodology for stormwater rate revenue, other jurisdictions using trip methodology, relevant case law on cost apportionment and the next step to move forward, i.e., a bond validation hearing.

In response to Commissioner Glassman's question about why other jurisdictions are not using trip methodology, Mr. Burton explained the current impervious surface methodology was developed a number of years ago, accepted and duplicated in all jurisdictions. Further discussions ensued on the rational of a trip methodology.

Mayor Trantalis recognized Kyle Stevens, Stantec Project Manager for the City. Mr. Stevens gave a PowerPoint presentation on fee structure methodology options for stormwater rates to fund infrastructure improvements.

***A copy of this presentation is attached to these minutes.***

Commissioner McKinzie commented on FEMA flood elevation's relationship to funding sources and dispersing flood waters when capacity levels are exceeded. Mr. Burton commented on the option of having a hybrid funding method, both impervious surface methodology and trip generation methodology. Comments and discussions ensued on methodologies illustrated in the presentation.

In response to Vice Mayor Sorensen's question, Mr. Burton explained impervious surface methodology rates are calculated for residential and commercial properties based on equivalent costs per benefit unit.



In response to Commissioner Glassman's question about condominiums including all multi-family buildings. Mr. Feldman confirmed a multi-family building is any apartment building above four units. Mr. Stevens said the designation of a multi-family building relies on the classification given by the Broward County Property Appraiser.

Mayor Trantalis recognized Marilyn Mammano, Chairperson of the Infrastructure Task Force (ITF). Ms. Mammano gave an update on ITF's strong recommendation to move to the trip methodology based on equity and benefits. The ITF is in the process of preparing their draft report.

Commissioner Glassman raised the issue of equity for other infrastructure items including water rates. Mr. Burton confirmed Stantec is also doing a water and sewer study. He confirmed an analysis had been done on how rates are structured for the multi-family class. He said the structure of the multi-family class will be changed, explaining the details of the new rate structure. Discussions ensued on the importance of equitable rate structures.

City Manager Feldman confirmed the need for Commission direction for Phase II of the Stormwater Plan, confirming that the current bond in place only funds water and sewer infrastructure needs. Dr. Nancy Gassman, Interim Deputy Director of Public Works, confirmed that Phase II of the Stormwater Plan addresses flooding in seven neighborhoods, Dorsey-Riverbend, Edgewood, Victoria Park, River Oaks, Seven Isles and South Middle River. Commission McKinzie discussed the need to address stormwater issues in District III's Melrose Manors. Dr. Gassman expounded on the details of each phase of the Stormwater Plan, confirming Phase III will address additional flood prone areas as part of a City-wide model based on designs in the initial seven neighborhoods.

In response to City Manager Feldman's request for direction, Mayor Trantalis confirmed the need for each Commissioner to take this issue to their respective districts for neighbor review, understanding, discussion and input. Commissioner Moraitis inquired about separating water and stormwater charges for trip methodology and a hybrid methodology. Mr. Burton confirmed he would provide this information. City Manager Feldman confirmed the need for a decision on stormwater rate structures to continue moving forward. Commissioner McKinzie noted the impact of rising water and stormwater rates, and concerns regarding trip methodologies in District III. Further discussions ensued on infrastructure rates and funding.

Commissioner Moraitis confirmed support of a hybrid methodology.

Commissioner Glassman confirmed support of the hybrid methodology as a compromise, commenting on issues relating to condominiums. Commissioner McKinzie said he supports the trip methodology. Vice Mayor Sorensen said current disparity should be addressed, confirming he is open to the hybrid methodology though the trip methodology is more equitable. Commissioner Glassman commented on numerous fees paid by condominiums. Mayor Trantalis confirmed support of the hybrid methodology. Mr. Burton commented on implementing the hybrid method and subsequent apportionment should a different direction be taken. Mayor Trantalis thanked Staff for their work on this issue.

**BUS-2** [18-0681](#)

Central Beach Regional Activity Center (RAC) Development and Vehicle Trips Update

City Manager Feldman gave an update on trips associated with the Central Beach Regional Activity Center (RAC).

Mayor Trantalis recognized Ella Parker, Urban Design and Development Manager. Ms. Parker confirmed the Central Beach RAC is located in the beach area from Sunrise Boulevard to Bahia Mar Drive. City Manager Feldman confirmed the City Central Beach Master Plan and County Central Beach Master Plan have a limitation on the number of trips. He confirmed trips would be depleted before dwelling unit allocations.

Anthony Fajardo, Director of Sustainable Development, confirmed additional information from the Community Redevelopment Agency (CRA) will be forthcoming and may reduce the number of trips in the Central Beach RAC. City Manager Feldman confirmed this would impact requests for future development projects. Comments and discussions ensued on the ability and timeline involved in modifying both City and County Master Plans and trip generating development projects. Mr. Fajardo confirmed existing businesses receive credit for their existing trip allocations. Further discussion ensued on examples of the methodology used.

Mayor Trantalis recessed the meeting at 3:53 p.m. for a short break.

Mayor Trantalis reconvened the meeting at 4:03 p.m.

**BUS-3** [18-0644](#)

Neighborhood Community Investment Program / Business Community Investment Program (NCIP/BCIP) Maintenance Needs Analysis and Ongoing Future Maintenance Responsibilities

City Manager Feldman updated the Commission on the Neighborhood Community Investment Program / Business Community Investment Program (NCIP/BCIP), commenting on discussions with the previous

Commission to upgrade and maintain neighborhood improvements, i.e., entranceways and light poles. He recommended the City take responsibility and budget for these neighborhood improvements in order for them to be properly maintained.

Commissioner McKinzie concurred with City Manager Feldman's recommendation, commenting on previous Commission discussions. Commissioner Glassman recommended bringing this issue forward to the Council of Civic Associations for input and discussion. Further comments ensued.

Mayor Trantalis recognized Hal Barnes, Neighbor Support Manager. Mr. Barnes confirmed discussions with individual neighborhoods.

Mayor Trantalis recognized Marilyn Mammano, 1819 SE 17th Street and on behalf of the Harbordale Civic Association. Ms. Mammano confirmed support of City Manager Feldman's recommendation, commenting on NCIP benefits and stating certain community needs require professional work and maintenance.

Mayor Trantalis recognized Diane Shuler, 401 NW 23rd Avenue and on behalf of the River Garden Sweetening Homeowners Association (River Garden Association). Ms. Shuler spoke in support of City Manager Feldman's recommendation to fund ongoing maintenance due to financial constraints. Mayor Trantalis confirmed the River Garden Association is on the NCIP list.

Mayor Trantalis recognized Genia Ellis, President and CEO of Riverwalk Association. Ms. Ellis confirmed her support and the benefits of both the NCIP/BCIP, recommending they continue. She commented on an opportunity to reinstate the Neighborhood Community Investment Grant Program (NCIGP). Mr. Barnes explained NCIGP is a program where the neighborhood takes the lead on design and oversees construction. The City is an inventory, funding and inspection mechanism.

In response to Mayor Trantalis' question about \$75,000 in improvements needed in the North Beach area, Mr. Barnes confirmed this funding is for the monument upgrade along A1A at Oakland Park Boulevard. City Manager Feldman commented on the previous Commission's allocation of \$577,000 for median improvements in this area of Galt Ocean Mile. Discussions ensued on the timeline and improvements to the right-of-ways in that area. Commissioner Moraitis discussed meetings and efforts to address these concerns.

**BUS-4** [18-0646](#)

Discussion - Advisory Boards

Commissioner Glassman discussed instituting a revised model for Board and Committee appointments (Appointments), recommending following the Broward County model which addresses consistency and term limits. He requested the name of the Commission member nominating an individual for an Appointment be included in the backup, commenting on the need for a review of any nominee's possible conflict of interest. Interim City Attorney Alain Boileau updated the Commission on Appointees who are lobbyists having a possible conflict of interest, commenting on previous Commission actions. Mr. Boileau stated conflicts should be examined on a case-by-case basis, discussing various scenarios.

In response to Mayor Trantalis' question about enforcement of lobbyist requirements and disclosures (not lobbyist registration), Mr. Boileau confirmed the Florida Commission on Ethics is the enforcement body and would be complaint based.

Commissioner McKinzie concurred that term limits should be enacted and enforced. He also noted the City Clerk Office's procedure advising the Commission of upcoming Appointments. Commissioner McKinzie discussed scenarios related to resolving previous conflict of interest concerns. He concurred about Commission appointments ending when the appointing Commissioner leaves office.

Vice Mayor Sorensen concurred with Commissioner McKinzie and Commissioner Glassman's recommendations. In response to Vice Mayor Sorensen's question about the conflict of interest issue, Mr. Boileau confirmed the Commission could enact rules to address this concern. Vice Mayor Sorensen noted his support of addressing lobbyist Appointments. Further discussions ensued. Vice Mayor Sorensen recommended reducing the size of boards. City Clerk Jeffrey Modarelli confirmed membership varies based upon the enabling legislation. Discussions ensued on modifying enabling legislation on a case-by-case basis. Mayor Trantalis noted the importance of engaging as many community neighbors as possible. Further discussions ensued.

Commissioner Moraitis concurred with the idea of term limits, noting Appointees should be able to return at a future date. She noted her concern about replacing all Appointees simultaneously. Mayor Trantalis confirmed each newly elected Commissioner's prerogative to replace their Appointees. Further comments and discussions ensued on this topic. In response to City Clerk Jeffrey Modarelli's question about

updating Appointments, Mayor Trantalis recommended moving forward and updating the current Ordinance. Realigning date certain appointee terms was discussed and will be reviewed.

Mayor Trantalis endorsed the establishment of LauderTrail, a Neighbor-Based Advisory Committee to develop a Pedestrian/Bicycle Trail. It will be on tonight's Regular Commission Meeting Agenda.

Mayor Trantalis recommended the City take over Sister Cities Organization (Sister Cities) to provide greater engagement. He commented on the history of Sister Cities and City funding, noting this modification would monetize Sister Cities relationships and stimulate economic development. Further comments and discussions ensued on the history of the Sister Cities relationship with the City.

Commissioner Glassman suggested merging Sister Cities with the Economic Development Advisory Board (EDAB). Mayor Trantalis concurred, stating he would discuss details with City Manager Feldman to develop a Mission Statement for the EDAB, addressing domestic and international economic development. Discussions ensued on Michael Chen, Economic and Business Development Manager and liaison to the EDAB, being the Staff person to head up these efforts.

Discussions ensued on scheduling a Joint Commission Workshop with the Charter Review Board to review municipal primaries and election cycles. Mayor Trantalis confirmed August 21, 2018 as the date for the Joint Commission Workshop with the Charter Review Board.

Discussions ensued on rescheduling the September 6, 2018 Budget Hearing. City Manager Feldman will coordinate this effort.

Mayor Trantalis recognized Norbert McGlachlin, 1141 SW 8th Street and former member of the Marine Advisory Board (MAB). Mr. McGlachlin commented on the need to protect the marine industry located to the west. He encouraged the Commission to not reduce the number of appointees to the MAB due to the need for representation from all stakeholders and those skilled in the marine industry. Mr. McGlachlin recommended maintaining the current membership of three appointees per Commission member. Mayor Trantalis agreed MAB members should have a background in the marine industry.

## **CITY MANAGER REPORTS**

None.

## ADJOURNMENT

Mayor Trantalis adjourned the Commission Conference Meeting at 4:43 p.m.



CITY OF FORT LAUDERDALE

**HISTORIC PRESERVATION BOARD  
CITY OF FORT LAUDERDALE  
MONDAY, JUNE 4, 2018 - 5:00 P.M.  
FIRST FLOOR COMMISSION CHAMBER  
100 NORTH ANDREWS AVENUE  
FORT LAUDERDALE, FLORIDA**

<b><u>Board Members</u></b>	<b><u>Attendance</u></b>	<b><u>Cumulative Attendance</u></b> <b><u>6/2017 through 5/2018</u></b>	
		<b><u>Present</u></b>	<b><u>Absent</u></b>
David Kyner, Chair	P	1	0
George Figler, Vice Chair	P	1	0
Jason Blank [arrived 5:08]	P	1	0
Brenda Flowers	P	1	0
Marilyn Mammano [until 5:30]	P	1	0
Donna Mergenhagen	P	1	0
Arthur Marcus	P	1	0
David Parker	P	1	0
Richard Rosa	P	1	0

**City Staff**

Shari Wallen, Assistant City Attorney  
Trisha Logan, Planner III  
Suellen Robertson, Administrative Assistant  
Jamie Opperee, Recording Secretary, Prototype Inc.

**Communication to the City Commission**

**Motion** made by Mr. Blank, seconded by Mr. Figler, to recommend the City Commission move forward with its review in furtherance of the draft survey as presented to the Historic Preservation Board (HPB), empowering staff with the resources needed to complete and finalize the survey report and for the City Commission to further review the record of this meeting to understand the concerns expressed by the public and the Board, to include the potential economic impacts, environmental impacts, and other ramifications of these possible classifications.

Furthermore, the Board also recommends that the Commission consider for immediate implementation certain recommendations made by staff in the draft survey mainly:

- Inclusion of new language within the Unified Land Development Regulations (ULDR) to define "contributing" and "non-contributing" structures.
- Develop further incentives for locally designated historic landmarks and contributing structures within historic districts. These incentives could include parking exemptions or waivers, setback waivers, and standard tax exemptions.
- Develop an outreach plan to provide educational materials to property owners and neighbors within areas under consideration for further study.

In a roll call vote, motion passed 8-0.

**PARKS, RECREATION, & BEACHES BOARD MINUTES  
CITY OF FORT LAUDERDALE  
WEDNESDAY, MAY 23, 2018 – 5:30 P.M.  
CITY HALL – 8<sup>TH</sup> FLOOR  
100 N ANDREWS AVE  
FORT LAUDERDALE, FL 33312**

**Cumulative Attendance**

<b>Board Members</b>	<b>Attendance</b>	<b>Present</b>	<b>Absent</b>
Bill Schonlau	P	7	0
Bruce Quailey	P	7	0
Brucie Cummings	P	4	3
David Itskovich	P	5	2
Debby Eisinger	P	6	1
Dermot McQuarrie	A	4	3
James Jordan	P	5	2
Jo Ann Smith	P	5	2
Karen Polivka	P	7	0
Marianna Seiler	P	6	1
Marie Huntley	P	3	1
Paul Davidson	P	7	0
Robert Payne	P	2	0
Roy Grimsland	P	6	1

**Oct 2017 - Sept 2018**

As of this date, there are 14 appointed members to the Board, which means 8 would constitute a quorum. It was noted that a quorum was met for the meeting.

**Staff**

Phil Thornburg, *Parks & Recreation Director*  
 Carl Williams, *Parks & Recreation Deputy Director*  
 Orlando Castellano, *Auditorium Manager*  
 Leona Osamor, *Administrative Assistant*  
 Max Newhart, *Auditorium Operations Manager*

**Public Attendees**

Dennis Ulmer  
 David Parker  
 Marla Sherman Dumas  
 Michaela M. Conca



### **Communications to the Commission**

**Motion** was made by Jo Ann Smith and seconded by Brucie Cummings in support of completing the renovations needed at the War Memorial Auditorium and to the preservation of this historic facility. In addition, creating a board to explore the establishment of future projects or events such as the “Promenade Event” and identifying other avenues that would generate streams of revenue for the facility. In a voice vote, the **motion** passed unanimously.

**Motion** was made by Roy Grimsland and seconded by Bill Schonlou that an alternative name to War Memorial Auditorium be considered and as a suggestion “Veterans Memorial Auditorium” or similar that would honor the veterans without having the word “War” that suggests a negative connotation based on feedback received. **Motion failed** with **8 No’s** and **5 Yes**.

Summary of voting results were as follows:

Bruce Quailey – No	Bill Schonlou – Yes
Brucie Cummings – No	David Itskovitch – Yes
James Jordan – No	Debby Eisinger – Yes
Jo Ann Smith – No	Paul Davidson – Yes
Karen Polivka – No	Roy Grimsland – Yes
Marianna Seiler – No	
Marie Huntley – No	
Robert Payne – No	

### **Adjournment**

The meeting was adjourned at 7:35 PM.



CITY OF FORT LAUDERDALE

**DRAFT**

**BUDGET ADVISORY BOARD MEETING  
CITY OF FORT LAUDERDALE  
100 NORTH ANDREWS AVENUE  
8<sup>th</sup> FLOOR CONFERENCE ROOM  
FORT LAUDERDALE, FLORIDA, 33301  
JUNE 12, 2018 – 6:00 P.M.**

Board Member	Attendance	10/2017 through 9/2018 Cumulative Attendance	
		Present	Absent
June Page, Chair	P	7	0
Drew Saito, Vice Chair	A	6	1
Gregg McKee	P	7	0
James McMullen	A	5	2
Fred Nesbitt	A	6	1
David Orshefsky	P	7	0
Wesley Parker	P	6	1
Johnnie Smith	A	6	1
Brain Donaldson	P	1	0

Also Attending

Lee Feldman, City Manager  
Christopher Lagerbloom, Assistant City Manager  
John Herbst, City Auditor  
Laura Reece, Budget Manager  
Kyle Stevens, Stantec Consulting Services  
Paul Chettle, Resident of District 2  
Charmaine Crawford, Budget Division and Board Liaison  
Lian Chan, Prototype Inc.

Communications to the City Commission

**Motion** made by Mr. Orshefsky, seconded by Mr. McKee recommending that the City Commission change the methodology used for stormwater charges from using impervious surface to a trip generation model. In a voice vote, motion passed 4-1 with Mr. Parker opposed.

# Stormwater Rates

Kyle Stevens / Stantec  
Michael Burton / Stantec

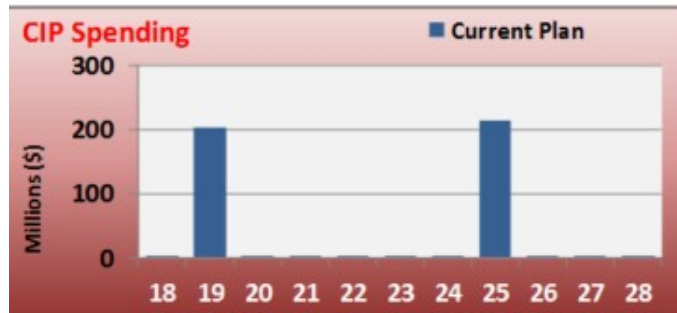
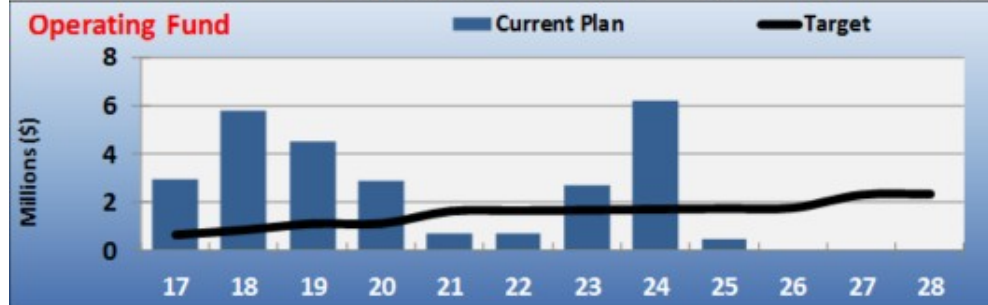
Revenue  
Sufficiency

Fee Structure

Questions

## FINANCIAL ANALYSIS AND MANAGEMENT SYSTEM (FAMS) SUMMARY

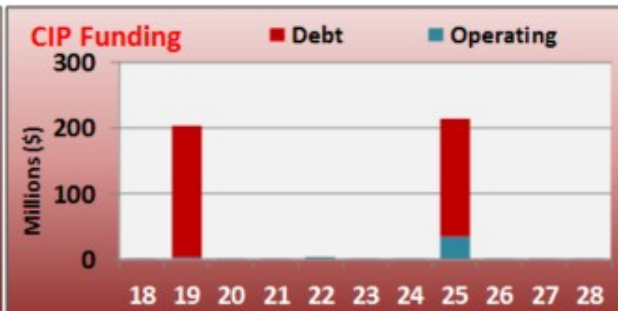
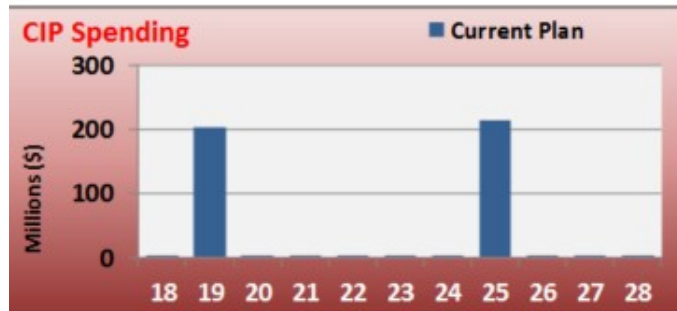
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Cumulative Change	
<b>Override ▶</b>	20.00%	16.67%	14.29%	12.50%	11.11%	10.00%	9.09%	8.33%	7.69%	7.14%		<b>FY 2023</b>	<b>FY 2028</b>
<b>Stormwater Rate Increases</b>	0.00%	20.00%	16.67%	14.29%	12.50%	11.11%	10.00%	9.09%	8.33%	7.69%	7.14%	100.00%	200.00%
<b>Rate Covenant</b>		1.41	0.94	0.85	1.04	1.26	1.47	0.80	0.90	0.85	0.94	PS FY18 ▶	100.0%
RESIDENTIAL LOTS/PARCELS	Per Unit	\$10.00	\$12.00	\$14.00	\$16.00	\$18.00	\$20.00	\$22.00	\$24.00	\$26.00	\$28.00	\$30.00	
UNIMPROVED LAND	Per Acre	\$31.95	\$38.34	\$44.73	\$51.12	\$57.51	\$63.90	\$70.29	\$76.68	\$83.07	\$89.46	\$95.85	
COMMERCIAL LOTS/PARCELS	Per Acre	\$100.80	\$120.96	\$141.12	\$161.28	\$181.44	\$201.60	\$221.76	\$241.92	\$262.08	\$282.24	\$302.40	






## FINANCIAL ANALYSIS AND MANAGEMENT SYSTEM (FAMS) SUMMARY

		FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Cumulative Change	
Override ▶													FY 2023	FY 2028
Stormwater Rate Increases		0.00%	23.86%	51.61%	14.18%	0.21%	0.25%	0.35%	57.56%	0.31%	7.98%	0.00%	115.38%	268.88%
Rate Covenant		1.50											PS FY18 ▶	100.0%
RESIDENTIAL LOTS/PARCELS	Per Unit	\$10.00	\$12.39	\$18.78	\$21.44	\$21.48	\$21.54	\$21.61	\$34.05	\$34.16	\$36.89	\$36.89		
UNIMPROVED LAND	Per Acre	\$31.95	\$39.57	\$59.99	\$68.50	\$68.64	\$68.81	\$69.05	\$108.80	\$109.14	\$117.86	\$117.86		
COMMERCIAL LOTS/PARCELS	Per Acre	\$100.80	\$124.85	\$189.27	\$216.12	\$216.57	\$217.10	\$217.85	\$343.25	\$344.33	\$371.83	\$371.83		





What is the Stormwater  
System Designed to do?

Private Property Protection

Rate  
Structure



What is the Stormwater  
System Designed to do?



Private Property Protection

Roadway Protection



Rate  
Structure

## Current Rate Structure:

- Impervious basis
- Three Rate Classes
  - Single Family
  - Developed
  - Undeveloped



Private Property Protection

Roadway Protection



## Current Rate Structure:

- Impervious basis
- Three Rate Classes

Single Family  
Developed  
Undeveloped



Private Property Protection



Impervious Rates

Roadway Protection

## Current Rate Structure:

- Impervious basis
- Three Rate Classes

Single Family  
Developed  
Undeveloped



Private Property Protection



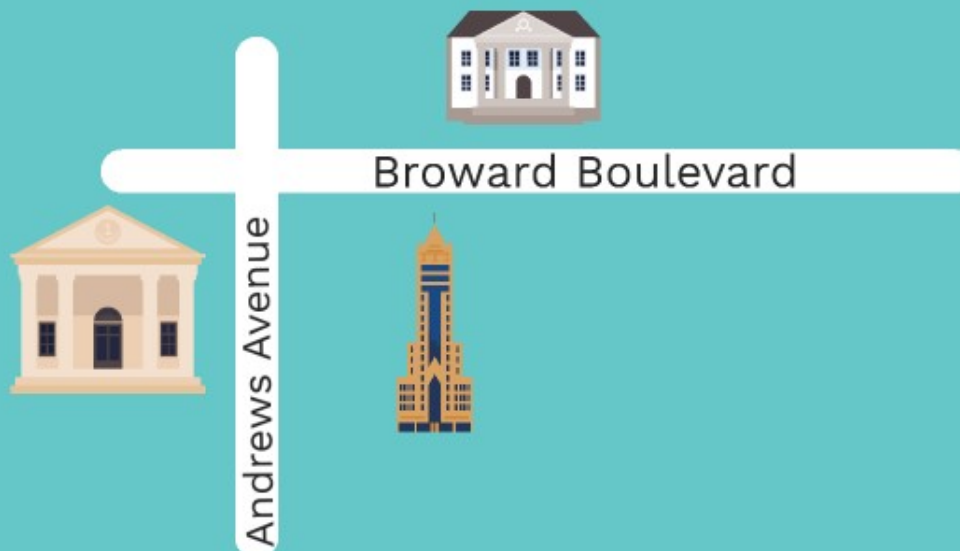
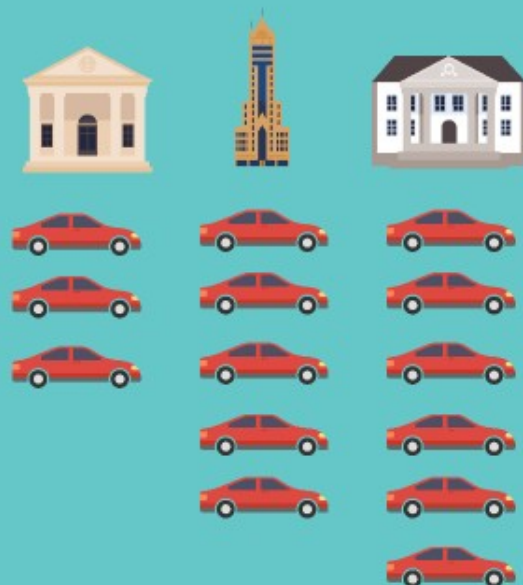
Impervious Rates

Roadway Protection



Impervious Rates

## Roadway Protection



## Examples

Single Family Home 9 (Per Unit)

Multifamily Unit 4 (Per Unit)

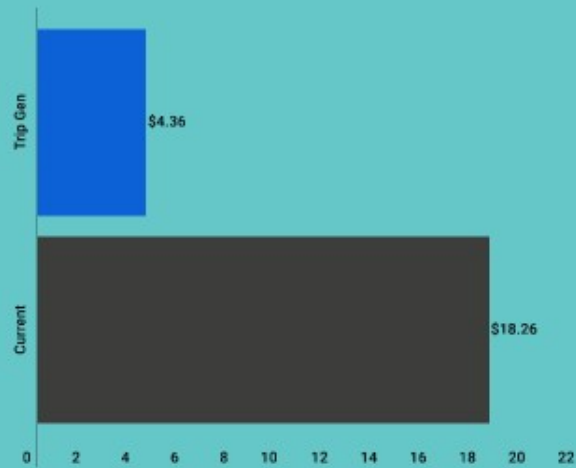
Supermarkets 107 (1,000 SQFT)

Restaurants 315 (1,000 SQFT)

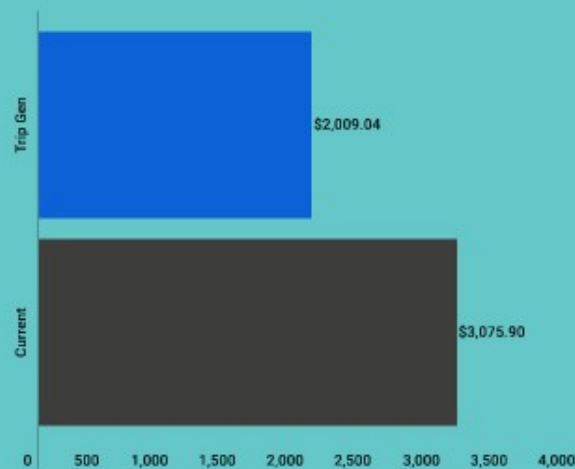
# Example: Trip Generation

Draft Results

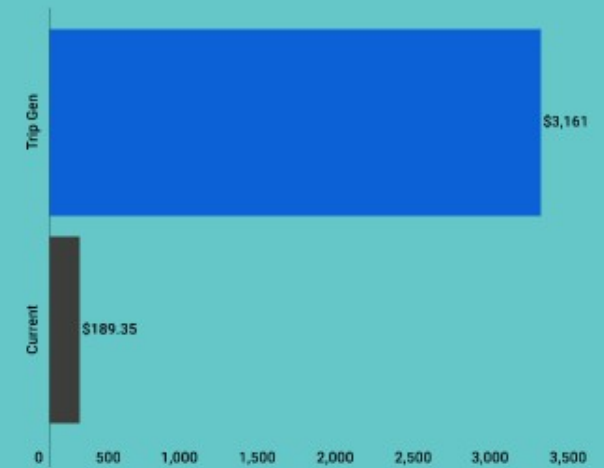
Single Family



Supermarket



Bank

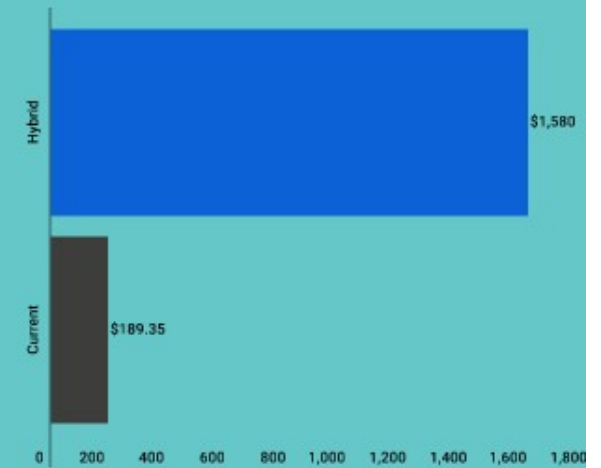
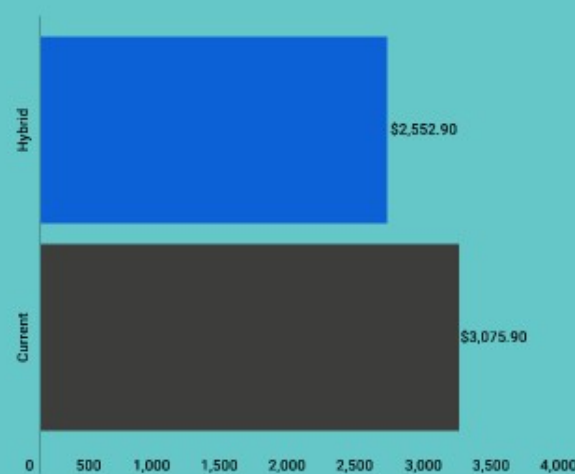
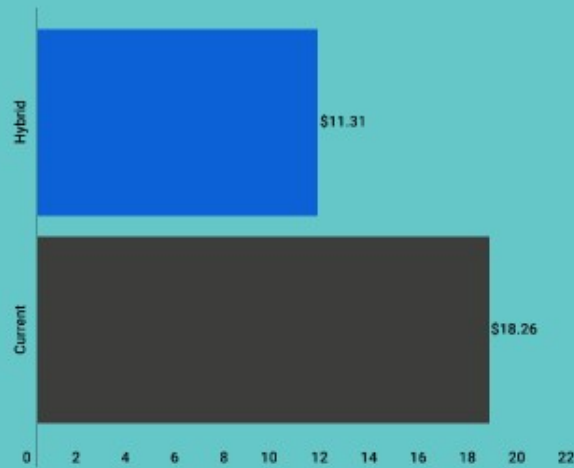


# Example: Trip Generation + Impervious

Draft Results  
Supermarket

Single Family


Bank



## Three Options:

1. Raise the Current Structure
2. Shift to Trip Generation Rates
3. Hybrid Approach





# Questions/ Comments

Investment Performance Review  
Commission Report  
Period Ending March 31, 2018

## Fort Lauderdale Operating Funds

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**Investment Performance Review**  
**City of Fort Lauderdale**  
**As of March 31, 2018**

<b>Investment Performance Review</b>					
	<b>Market Value</b>	<b>Current Quarter</b>	<b>Fiscal YTD</b>	<b>Trailing 12 Months</b>	<b>Fiscal Year Projected Rate of Return</b>
<b>City Operating Funds *</b>	\$502,450,759	0.09%	0.19%	0.86%	
<b>CRA Fund</b>	\$81,751,528	0.27%	0.38%	0.92%	
Benchmark		-0.17%	-0.37%	0.19%	
<b>Total City of Fort Lauderdale Funds *</b>	<b>\$584,202,287</b>	<b>0.12%</b>	<b>0.21%</b>	<b>0.87%</b>	<b>0.83%</b>
Benchmark		-0.12%	-0.37%	0.05%	
<b>OPEB Trust Fund ^</b>	\$16,384,224	-0.59%	3.51%	8.74%^	7.00%
Benchmark		-0.95%	2.66%	5.77%	
<b>Cemetery Trust Funds</b>	\$29,932,724	-1.48%	1.29%	6.55%	5.00%
Benchmark		-1.03%	2.42%	7.53%	
<b>General Employee Retirement System (GERS)</b>	\$672,675,262	-0.10%	4.30%	12.60%	7.50%
Benchmark		-0.40%	4.00%	12.30%	
<b>Police &amp; Fire Retirement System (PFRS)</b>	\$915,637,021	-0.54%	2.33%	8.39%	7.50%
Benchmark		-0.77%	2.79%	9.29%	

\* City Operating funds are shown net of fees. Benchmarks for individual accounts are shown beginning on page 8. Fees for the City of Fort Lauderdale funds/accounts are shown on page 12 of this report.

^ OPEB returns for the twelve month period reflect the change from a money market portfolio to a long term diversified portfolio of equities and fixed income which began in April 2017.

Investment Performance Review							
Authorized Investments	Sterling Enhanced Cash	Garcia Hamilton S/T Fixed (1-3yr)	Sawgrass Short (1-5yr)	FMIT Pooled Funds	City Cash Accounts	City Self Directed	CRA Self- Directed
Cash & Money Market Accounts	0.16%	0.88%	0.23%	0.00%	63.15%	0.06%	8.29%
Money Market Funds	0.00%	0.00%	0.00%	0.00%	0.00%	86.65%	40.35%
Local Govt Investment Pool	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
US Treasury Bond/ Note	43.50%	5.27%	51.65%	0.00%	0.00%	5.67%	16.83%
Federal Agency Bond/Note	20.10%	68.13%	12.57%	0.00%	0.00%	4.68%	13.58%
Federal Agency MBS/CMO/CMBS	0.61%	5.72%	0.72%	0.00%	0.00%	0.00%	0.00%
Municipal Bond/Note	2.59%	0.00%	0.00%	0.00%	0.00%	0.00%	2.43%
Corporate Note	33.04%	20.00%	34.82%	0.00%	0.00%	2.94%	18.53%
Commercial Paper	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Interest Bearing Savings (CD)	0.00%	0.00%	0.00%	0.00%	36.85%	0.00%	0.00%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Average YTM	2.42%	1.21%	2.32%	2.31%	0.00%	1.61%	2.29%
Current Portfolio Yield	1.78%	1.53%	1.73%			1.50%	1.66%

**City of Fort Lauderdale  
As of March 31, 2018**

Authorized Investments	Allowable Range	Allocation	Percent of Portfolio
Cash & Money Market Accounts	0% - 100%	\$61,262,290	10.5%
Money Market Funds	0% - 75%	\$137,466,859	23.5%
Local Govt Investment Pool	0% - 25%	\$14,862,842	2.5%
US Treasury Bond/ Note	0% - 100%	\$103,098,936	17.6%
Federal Agency Bond/Note	0% - 100%	\$127,044,685	21.7%
Federal Agency MBS/CMO/CMBS	0% - 25%	\$8,213,323	1.4%
Municipal Bond/Note	0% - 25%	\$3,815,514	0.7%
Corporate Note	0% - 30%	\$97,215,133	16.6%
Commercial Paper	0% - 25%	\$0	0.0%
Interest Bearing Savings (CD)	0% - 10%	\$31,222,705	5.3%

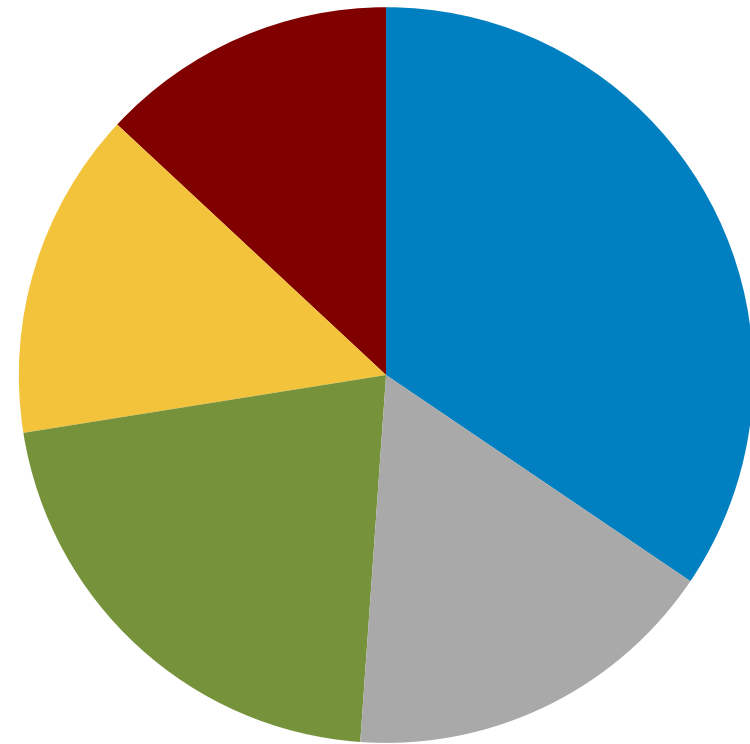
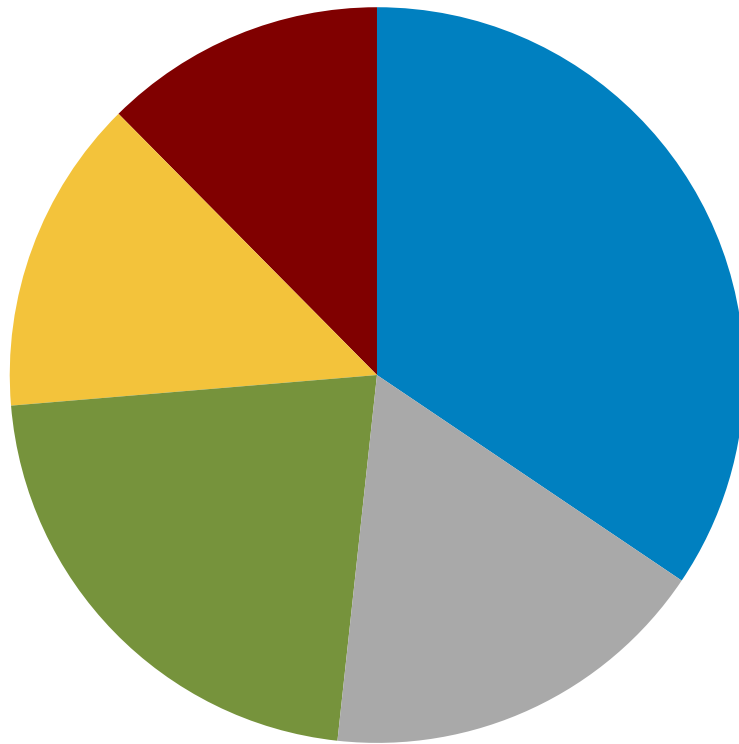
**\$584,202,287**

**100.00%**



December 31, 2017 : \$616,058,073

March 31, 2018 : \$584,202,287



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
Operating Funds	212,118,794	34.4	Operating Funds	201,356,351	34.5
Restricted Funds	106,519,791	17.3	Restricted Funds	97,289,024	16.7
Garcia Short Duration Opportunistic	135,251,625	22.0	Garcia Short Duration Opportunistic	124,826,201	21.4
Sawgrass 1-5 yr Short Term	85,597,349	13.9	Sawgrass 1-5 yr Short Term	84,369,628	14.4
Sterling Enhanced Cash	76,570,514	12.4	Sterling Enhanced Cash	76,361,083	13.1

**Asset Allocation Attributes**

	Domestic Fixed Income		Cash Equivalent		Total Fund	
	(\$)	%	(\$)	%	(\$)	%
<b>Surplus Funds</b>	<b>283,211,386</b>	<b>99.18</b>	<b>2,345,525</b>	<b>0.82</b>	<b>285,556,912</b>	<b>48.88</b>
Garcia Short Duration Opportunistic	123,455,954	98.90	1,370,247	1.10	124,826,201	21.37
Sawgrass 1-5 yr Short Term	83,808,878	99.34	560,750	0.66	84,369,628	14.44
Sterling Enhanced Cash	75,946,554	99.46	414,528	0.54	76,361,083	13.07
<b>Operating Funds</b>	<b>16,986,691</b>	<b>8.44</b>	<b>184,369,661</b>	<b>91.56</b>	<b>201,356,351</b>	<b>34.47</b>
FMIT Other Bonds & Subsidiary Account	586,049	100.00	-	-	586,049	0.10
City Self - Directed Account	16,400,642	13.29	107,028,011	86.71	123,428,653	21.13
Wells Fargo Master Account ~	-	-	44,001,504	100.00	44,001,504	7.53
City National Bank	-	-	1,219,196	100.00	1,219,196	0.21
CitiBank - Health Ins	-	-	898,245	100.00	898,245	0.15
City National CD (1.77% 9/21/2018)	-	-	31,222,705	100.00	31,222,705	5.34
<b>Restricted Funds</b>	<b>53,122,556</b>	<b>54.60</b>	<b>44,166,468</b>	<b>45.40</b>	<b>97,289,024</b>	<b>16.65</b>
FMIT Spl Ob Loans 2011A	2,208,181	100.00	-	-	2,208,181	0.38
FMIT G.O. Series 2011-A	12,068,612	100.00	-	-	12,068,612	2.07
Wells Fargo CRA	-	-	6,123,445	100.00	6,123,445	1.05
Wells Fargo - Wks Comp	-	-	243,452	100.00	243,452	0.04
Wells Fargo Govt Ckg - BMPO	-	-	1,017,251	100.00	1,017,251	0.17
CRA City Self - Directed Account	38,845,763	51.36	36,782,320	48.64	75,628,083	12.95
<b>Total Fund Composite</b>	<b>353,320,633</b>	<b>60.48</b>	<b>230,881,654</b>	<b>39.52</b>	<b>584,202,287</b>	<b>100.00</b>

~ Reflects monthly earnings credit from Wells Fargo on account balances held.

**Financial Reconciliation**  
**Total Fund**  
**1 Quarter Ending March 31, 2018**

<b>Financial Reconciliation</b>								
	<b>Market Value 01/01/2018</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Management Fees</b>	<b>Other Expenses</b>	<b>Income</b>	<b>Apprec./ Deprec.</b>	<b>Market Value 03/31/2018</b>
<b>Surplus Funds</b>	<b>297,419,489</b>	<b>86,250</b>	<b>-11,789,884</b>	<b>-86,250</b>	<b>-</b>	<b>1,312,075</b>	<b>-1,384,769</b>	<b>285,556,912</b>
Garcia Short Duration Opportunistic	135,251,625	56,405	-10,708,917	-56,405	-	625,067	-341,574	124,826,201
Sawgrass 1-5 yr Short Term	85,597,349	13,906	-945,601	-13,906	-	376,246	-658,367	84,369,628
Sterling Enhanced Cash	76,570,514	15,939	-135,366	-15,939	-	310,762	-384,828	76,361,083
<b>Operating Funds</b>	<b>212,118,794</b>	<b>382,028,174</b>	<b>-393,375,948</b>	<b>-</b>	<b>-</b>	<b>710,248</b>	<b>-124,916</b>	<b>201,356,351</b>
FMIT Other Bonds & Subsidiary Account	2,012,082	1,780,632	-3,200,000	-	-	-	-6,666	586,049
City Self - Directed Account	130,592,699	9,958,251	-17,500,390	-	-	496,343	-118,250	123,428,653
Wells Fargo Master Account ~	47,257,301	363,989,621	-367,459,034	-	-	213,616	-	44,001,504
City National Bank	1,218,907	-	-	-	-	289	-	1,219,196
CitiBank - Health Ins	-184,901	6,299,669	-5,216,523	-	-	-	-	898,245
City National CD (1.77% 9/21/2018)	31,222,705	-	-	-	-	-	-	31,222,705
<b>Restricted Funds</b>	<b>106,519,791</b>	<b>2,959,015</b>	<b>-12,445,150</b>	<b>-</b>	<b>-</b>	<b>345,127</b>	<b>-89,760</b>	<b>97,289,024</b>
Sterling - CRA	993,671	-	-993,730	-	-	59	-	-
FMIT Spl Ob Loans 2008B	769,416	-	-769,443	-	-	-	27	-
FMIT Spl Ob Loans 2011A	2,373,474	-	-168,290	-	-	-	2,997	2,208,181
FMIT G.O. Series 2011-A	12,894,534	-	-842,900	-	-	-	16,977	12,068,612
Wells Fargo CRA	13,426,520	-	-7,340,562	-	-	37,487	-	6,123,445
BofA Merrill Lynch	3,669	-	-3,738	-	-	69	-	-
Wells Fargo - Wks Comp	264,153	1,965,285	-1,985,987	-	-	-	-	243,452
Wells Fargo Govt Ckg - BMPO	1,017,251	-	-	-	-	-	-	1,017,251
CRA City Self - Directed Account	74,436,602	993,730	-	-	-	307,512	-109,761	75,628,083
<b>Total Fund Composite</b>	<b>616,058,073</b>	<b>385,073,439</b>	<b>-417,610,981</b>	<b>-86,250</b>	<b>-</b>	<b>2,367,450</b>	<b>-1,599,445</b>	<b>584,202,287</b>

~ Reflects monthly earnings credit from Wells Fargo on account balances held.

**Financial Reconciliation**  
**Total Fund**  
**October 1, 2017 To March 31, 2018**

<b>Financial Reconciliation</b>								
	<b>Market Value 10/01/2017</b>	<b>Contributions</b>	<b>Distributions</b>	<b>Management Fees</b>	<b>Other Expenses</b>	<b>Income</b>	<b>Apprec./ Deprec.</b>	<b>Market Value 03/31/2018</b>
<b>Surplus Funds</b>	<b>304,835,156</b>	<b>114,754</b>	<b>-19,301,357</b>	<b>-114,754</b>	<b>-47</b>	<b>2,805,373</b>	<b>-2,782,213</b>	<b>285,556,912</b>
Garcia Short Duration Opportunistic	140,766,920	56,405	-16,432,300	-56,405	-	1,424,099	-932,518	124,826,201
Sawgrass 1-5 yr Short Term	87,479,770	27,996	-2,733,692	-27,996	-47	747,322	-1,123,725	84,369,628
Sterling Enhanced Cash	76,588,466	30,353	-135,366	-30,353	-	633,952	-725,970	76,361,083
<b>Operating Funds</b>	<b>135,280,128</b>	<b>951,721,445</b>	<b>-886,586,368</b>	<b>-</b>	<b>-15</b>	<b>1,167,495</b>	<b>-226,333</b>	<b>201,356,351</b>
FMIT Other Bonds & Subsidiary Account	1,677,217	2,117,384	-3,200,000	-	-	-	-8,553	586,049
City Self - Directed Account	59,140,261	137,469,725	-73,723,095	-	-	759,542	-217,780	123,428,653
Wells Fargo Master Account ~	43,676,563	738,557,072	-738,634,020	-	-	401,889	-	44,001,504
City National Bank	30,213,147	31,222,705	-60,222,705	-	-15	6,064	-	1,219,196
CitiBank - Health Ins	572,939	11,131,854	-10,806,548	-	-	-	-	898,245
City National CD (1.77% 9/21/2018)	-	31,222,705	-	-	-	-	-	31,222,705
<b>Restricted Funds</b>	<b>95,252,135</b>	<b>81,488,544</b>	<b>-79,820,414</b>	<b>-</b>	<b>-</b>	<b>637,641</b>	<b>-268,883</b>	<b>97,289,024</b>
Regions All G.O. Bonds	-	340,500	-340,500	-	-	-	-	-
Sterling - CRA	59,310,763	-	-59,106,729	-	-	5,229	-209,263	-
FMIT Spl Ob Loans 2008B	773,595	-	-774,694	-	-	-	1,100	-
FMIT Spl Ob Loans 2011A	2,504,517	-	-302,716	-	-	-	6,380	2,208,181
FMIT G.O. Series 2011-A	13,073,548	-	-1,039,974	-	-	-	35,038	12,068,612
Wells Fargo CRA	17,277,672	2,872,910	-14,100,867	-	-	73,729	-	6,123,445
BofA Merrill Lynch	131,893	-	-132,166	-	-	274	-	-
Wells Fargo - Wks Comp	164,594	3,103,323	-3,024,465	-	-	-	-	243,452
Wells Fargo Govt Ckg - BMPO	2,015,553	-	-998,302	-	-	-	-	1,017,251
CRA City Self - Directed Account	-	75,171,811	-	-	-	558,409	-102,138	75,628,083
<b>Total Fund Composite</b>	<b>535,367,418</b>	<b>1,033,324,742</b>	<b>-985,708,139</b>	<b>-114,754</b>	<b>-62</b>	<b>4,610,509</b>	<b>-3,277,429</b>	<b>584,202,287</b>

~ Reflects monthly earnings credit from Wells Fargo on account balances held.

# Comparative Performance

## Total Fund

As of March 31, 2018

Comparative Performance							
	QTR	YTD	FYTD	1 YR	3 YR	Inception	Inception Date
<b>Total Fund Composite (net of fees)</b>	<b>0.12</b>	<b>0.12</b>	<b>0.21</b>	<b>0.87</b>	<b>0.80</b>	<b>0.71</b>	<b>07/01/2012</b>
<b>Surplus Funds (net)</b>	<b>-0.05</b>	<b>-0.05</b>	<b>-0.03</b>	<b>0.72</b>	<b>1.01</b>	<b>1.01</b>	<b>03/01/2013</b>
BofA Merrill Lynch 1-3 Year Government	-0.12	-0.12	-0.37	0.05	0.41	0.52	
Garcia Short Duration Opportunistic (net)	0.18	0.18	0.33	1.12	1.45	1.51	04/01/2013
BofAML 1-3 Yr. Gov/Corp A Rated & Above	-0.17	-0.17	-0.37	0.19	0.56	0.67	
Sawgrass 1-5 yr Short Term (net)	-0.34	-0.34	-0.47	0.38	0.78	0.96	03/01/2013
BofA Merrill Lynch 1-5 Yr Gov/Corp A Rated & Above	-0.45	-0.45	-0.76	0.09	0.66	0.84	
Sterling Enhanced Cash (net)	-0.12	-0.12	-0.16	0.41	0.60	0.59	03/01/2013
ICE BofAML 1 Year T-Bill	0.27	0.27	0.33	0.76	0.63	0.48	

Returns for periods greater than one year are annualized.

Returns are expressed as percentages.

\* Surplus funds are shown net of fees, all others are shown flat.

~ Reflects monthly earnings credit from Wells Fargo on account balances held.





# Comparative Performance

## Total Fund

As of March 31, 2018

	QTR	YTD	FYTD	1 YR	3 YR	Inception	Inception Date
<b>Operating Funds</b>	<b>0.27</b>	<b>0.27</b>	<b>0.53</b>	<b>1.10</b>	<b>0.55</b>	<b>0.38</b>	<b>07/01/2012</b>
FMIT Other Bonds & Subsidiary Account	-0.24	-0.24	-0.33	0.01	0.32	0.40	07/01/2012
BofA Merrill Lynch 1-3 Year Government	-0.12	-0.12	-0.37	0.05	0.41	0.54	
City Self - Directed Account	0.29	0.29	0.49	1.18	N/A	1.18	04/01/2017
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.82	
Wells Fargo Master Account ~	0.45	0.45	0.83	1.30	0.53	0.29	07/01/2012
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.19	
City National Bank	0.02	0.02	0.33	0.91	N/A	0.89	02/01/2017
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.76	
CitiBank - Health Ins	0.00	0.00	0.00	0.00	N/A	0.00	03/01/2017
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.79	

Returns for periods greater than one year are annualized.

Returns are expressed as percentages.

\* Surplus funds are shown net of fees, all others are shown flat.

~ Reflects monthly earnings credit from Wells Fargo on account balances held.



# Comparative Performance

## Total Fund

As of March 31, 2018

	QTR	YTD	FYTD	1 YR	3 YR	Inception	Inception Date
<b>Restricted Funds</b>	<b>0.24</b>	<b>0.24</b>	<b>0.36</b>	<b>0.88</b>	<b>0.38</b>	<b>0.22</b>	<b>07/01/2012</b>
FMIT Spl Ob Loans 2011A	0.13	0.13	0.27	0.75	N/A	0.70	03/01/2017
ICE BofAML 1 Year T-Bill	0.27	0.27	0.33	0.76	0.63	0.64	
FMIT G.O. Series 2011-A	0.13	0.13	0.27	0.75	N/A	0.70	03/01/2017
ICE BofAML 1 Year T-Bill	0.27	0.27	0.33	0.76	0.63	0.64	
Wells Fargo CRA	0.28	0.28	0.57	0.97	N/A	0.51	03/01/2016
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.50	
Wells Fargo - Wks Comp	0.00	0.00	0.00	0.00	N/A	N/A	11/01/2016
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.68	
Wells Fargo Govt Ckg - BMPO	0.00	0.00	0.00	N/A	N/A	0.00	08/01/2017
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.62	
CRA City Self - Directed Account	0.26	0.26	1.38	N/A	N/A	1.38	11/01/2017
Lipper Money Mkt Fd IX	0.27	0.27	0.49	0.82	0.35	0.42	

Returns for periods greater than one year are annualized.

Returns are expressed as percentages.

\* Surplus funds are shown net of fees, all others are shown flat.

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**Total Fund Policy (TFP1)**

Allocation Mandate	Weight (%)
<b>Jun-2012</b>	
BofA Merrill Lynch 1-3 Year Government	100.00

**OPEB Benchmark**

Allocation Mandate	Weight (%)
<b>Sep-2014</b>	
Lipper Money Mkt Fd IX	100.00
<b>Jul-2017</b>	
Russell 3000 Index	55.00
Blmbg. Barc. U.S. Aggregate Index	45.00



**Fort Lauderdale Operating Funds  
Fee Analysis  
As of March 31, 2018**

	<b>% of Portfolio</b>	<b>Estimated Annual Fee (%)</b>	<b>Market Value (\$)</b>	<b>Estimated Annual Fee (\$)</b>	<b>Fee Schedule</b>
Garcia Short Duration Opportunistic	21.37	0.08	124,826,201	99,861	0.08 % of Assets
Sawgrass 1-5 yr Short Term	14.44	0.07	84,369,628	59,059	0.07 % of Assets
Sterling Enhanced Cash	13.07	0.07	76,361,083	53,453	0.07 % of Assets
<b>Surplus Funds *</b>	<b>48.88</b>	<b>0.07</b>	<b>285,556,912</b>	<b>212,372</b>	
FMIT Other Bonds & Subsidiary Account	0.10	0.00	586,049	-	0.00 % of Assets
City Self - Directed Account	21.13	0.00	123,428,653	-	0.00 % of Assets
Wells Fargo Master Account ~	7.53		44,001,504	-	
City National Bank	0.21		1,219,196	-	
CitiBank - Health Ins	0.15		898,245	-	
City National CD (1.77% 9/21/2018)	5.34		31,222,705	-	
<b>Operating Funds</b>	<b>34.47</b>	<b>0.00</b>	<b>201,356,351</b>	-	
FMIT Spl Ob Loans 2011A	0.38		2,208,181	-	
FMIT G.O. Series 2011-A	2.07		12,068,612	-	
Wells Fargo CRA	1.05		6,123,445	-	
Wells Fargo - Wks Comp	0.04		243,452	-	
Wells Fargo Govt Ckg - BMPO	0.17		1,017,251	-	
CRA City Self - Directed Account	12.95	0.00	75,628,083	-	0.00 % of Assets
<b>Restricted Funds</b>	<b>16.65</b>	<b>0.00</b>	<b>97,289,024</b>	-	
<b>Total Fund Composite</b>	<b>100.00</b>	<b>0.04</b>	<b>584,202,287</b>	<b>212,372</b>	

\* Fee schedule shown only for managed accounts. Surplus funds are shown net of fees, all others are shown flat. AndCo advisory fees are \$45,000 and not included above.

~ Reflects monthly earnings credit from Wells Fargo on account balances held.

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