

# City of Fort Lauderdale

*City Hall  
100 North Andrews  
Avenue Fort  
Lauderdale, FL 33301*

[www.fortlauderdale.gov](http://www.fortlauderdale.gov)



## Meeting Minutes

**Tuesday, April 17, 2018**

**City Commission Conference Room**

### **OTHER POST-EMPLOYMENT BENEFITS (OPEB)** **BOARD MEETING**

#### ***FORT LAUDERDALE CITY COMMISSION***

***DEAN J. TRANTALIS Chair - Commissioner***  
***BEN SORENSEN Vice Chair - Commissioner - District IV***  
***HEATHER MORAITIS Commissioner - District I***  
***STEVEN GLASSMAN Commissioner - District II***  
***ROBERT L. McKINZIE Commissioner - District III***

***LEE R. FELDMAN, City Manager***  
***JOHN HERBST, City Auditor***  
***JEFFREY A. MODARELLI, City Clerk***  
***ALAIN BOILEAU, Interim City Attorney***

## ATTENDANCE ROLL CALL

**Present:** 5 - Chair Dean Trantalis, Vice Chair Ben Sorensen, Commissioner Heather Moraitis, Commissioner Steven Glassman, and Commissioner Robert L. McKinzie

### Quorum Established

**Also Present:** City Manager Lee R. Feldman, City Auditor John Herbst, City Clerk Jeffrey A. Modarelli, Interim City Attorney Alain Boileau and Sergeant at Arms Keven Dupree

**No public comments were submitted by email regarding this meeting.**

**Call to Order:** Chair Trantalis called the meeting to order at 5:05 p.m.

**OPEB-1** Motion to Approve Minutes for December 5, 2017 Other Post-Employment Benefits Board Meeting

Commissioner McKinzie made a motion to approve the December 5, 2017, Meeting Minutes and was seconded by Commissioner Glassman.

### APPROVED

**Aye:** 5 - Commissioner Moraitis, Commissioner Glassman, Commissioner McKinzie, Vice Chair Sorensen, and Chair Trantalis

**OPEB-2** Other Post-Employment Benefits Trust Quarterly Investment Report for Period Ending September 30, 2017

City Manager Feldman confirmed the comprehensive nature of the OPEB Report. In response to Chair Trantalis, there were no questions from the Board.

Chair Trantalis recognized Director of Finance Kirk Buffington. Mr. Buffington confirmed that OPEB is currently ahead of the benchmark for FY 2018. He stated it is currently in the first six months and follows the previous Commission's direction of using a passive investment model. More information regarding profits will be available at the one-year investment point.

Commissioner Glassman made a motion to accept the report and was seconded by Commissioner McKinzie.

**APPROVED**


**Aye: 5 -** Commissioner Moraitis, Commissioner Glassman,  
Commissioner McKinzie, Vice Chair Sorensen, and Chair Trantalis

**ADJOURNMENT**

There being no additional business before the OPEB Board, Chair Trantalis adjourned the meeting at 5:08 p.m.

  
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Dean J. Trantalis  
Chair

ATTEST:

  
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Jeffrey A. Modarelli  
Secretary