

# City of Fort Lauderdale



## Meeting Minutes

Wednesday, December 2, 2020

2:45 PM

City Hall - City Commission Chambers

OR AS SOON THEREAFTER AS POSSIBLE

100 North Andrews Avenue, Fort Lauderdale, FL 33301

### Meeting Access Via:

<https://fortlauderdale.legistar.com/Calendar.aspx>

[www.fortlauderdale.gov/fltv](http://www.fortlauderdale.gov/fltv)

[www.youtube.com/cityoffortlauderdale](http://www.youtube.com/cityoffortlauderdale)

Cable Television - Comcast Channel 78 and AT&T U-verse Channel 99

## Other Post-Employment Benefits Board Meeting

### *FORT LAUDERDALE OTHER POST-EMPLOYMENT BENEFITS BOARD*

*DEAN J. TRANTALIS - Chair*

*STEVEN GLASSMAN - Vice Chair*

*HEATHER MORAITIS - Commissioner - District I*

*ROBERT L. McKINZIE - Commissioner - District III*

*BEN SORENSEN - Commissioner - District IV*

*CHRIS LAGERBLOOM, Executive Director*

*JOHN HERBST, City Auditor*

*JEFFREY A. MODARELLI, Secretary*

*ALAIN E. BOILEAU, General Counsel*

## CALL TO ORDER

Chair Trantalis called the meeting to order at 3:30 p.m.

## ROLL CALL

**Present** 5 - Commissioner Heather Moraitis, Vice Chair Steven Glassman, Commissioner Robert L. McKinzie (participated telephonically), Commissioner Ben Sorensen (participated telephonically), and Chair Dean J. Trantalis

## QUORUM ESTABLISHED

**Also Present:** Executive Director Chris Lagerbloom, Secretary Jeffrey A. Modarelli, General Counsel Alain E. Boileau, City Auditor John Herbst (participated telephonically)

## BOARD REPORTS

**BR-1** [20-0933](#) Other Post-Employment Benefits Trust Quarterly Investment Report for Period Ending September 30, 2020 - (Commission Districts 1, 2, 3 and 4)

Chair Trantalis passed the gavel to Vice Chair Glassman.

Susan Grant, Finance Department Director, gave an overview of the Other Post-Employment Benefit (OPEB) Fund. For the quarter ending September 30, 2020, the yield was four point nine three percent (4.93%). The fiscal year to date yield was nine point one percent (9.1%), exceeding the seven percent (7%) assumed rate of return.

**PRESENTED**

## MOTIONS

**M-1** [20-0962](#) Motion Approving Minutes for September 15, 2020 Other Post-Employment Benefits Trust Board Meeting - (Commission Districts 1, 2, 3 and 4)

Commissioner Sorensen made a motion to approve this item and was seconded by Commissioner Moraitis.

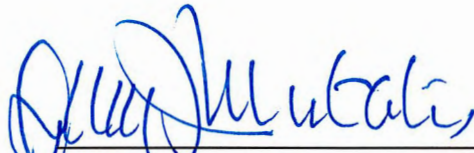
**APPROVED**

**Aye:** 4 - Commissioner Moraitis, Vice Chair Glassman, Commissioner McKinzie and Commissioner Sorensen

**Not Present:** 1 - Chair Trantalis

## ADJOURNMENT

Vice Chair Glassman adjourned the meeting at 3:32 p.m.



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Dean J. Trantalis  
Chair

ATTEST:



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Jeffrey A. Modarelli  
Secretary