

City of Fort Lauderdale

COMMUNITY REDEVELOPMENT AGENCY BOARD

Agenda

Tuesday, December 5, 2017 - 2:30 PM

OR AS SOON THEREAFTER AS POSSIBLE

City Commission Conference Room

City Hall
100 North Andrews Avenue
Fort Lauderdale, FL 33301
www.fortlauderdale.gov



FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS

JOHN P. "JACK" SEILER - Chair

BRUCE G. ROBERTS - Vice Chair

DEAN J. TRANTALIS - Commissioner - District II

ROBERT L. McKINZIE Commissioner - District III

ROMNEY ROGERS Commissioner - District IV

LEE R. FELDMAN, Executive Director

JOHN HERBST, City Auditor

JEFFREY A. MODARELLI, Secretary

CYNTHIA A. EVERETT, General Counsel

ROLL CALL

MOTIONS

- M-1** [17-1490](#) Motion to Approve Minutes for November 7, 2017 Community Redevelopment Agency (CRA) Board Meeting
Attachments: [November 7, 2017 Community Redevelopment Agency Board Meeting](#)
- M-2** [17-1390](#) Motion to Approve an Amendment to the Property and Business Investment Program Agreement between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc., Modification of Mortgage between the Fort Lauderdale Community Redevelopment Agency and Rechter Holdings, Inc. and Subordination of Mortgage Agreement between the Fort Lauderdale Community Redevelopment Agency, Stonegate Bank, and Rechter Holdings, Inc.
Attachments: [CRA Board CAM 17-1390](#)
 [Exhibit 1 - Location Map](#)
 [Exhibit 2 - CAM 15-0743](#)
 [Exhibit 3 - Letter Request from Michael Rechter](#)
 [Exhibit 4 - Subordination of Mortgage Agreement](#)
 [Exhibit 5 - Closing Statement with Stonegate Bank](#)
 [Exhibit 6 - Appraisal - 913 NE 4th Avenue](#)
 [Exhibit 7 - Appraisals - 716 NE 2nd Ave and 835 NE 2nd Ave](#)
 [Exhibit 8 - Amendment to Property and Business Investment Program Agreement](#)
 [Exhibit 9 - Mortgage Modification Agreement](#)

RESOLUTIONS

- R-1** [17-1331](#) Resolution to Approve an Award of a Development Incentive Program Incentive in the Amount of \$1,400,000 to North West 6th Investments, LLC for the Sistrunk Market Project located at 115 West Sistrunk Boulevard; Approving the Terms and Conditions of the Development Incentive Program Loan Commitment; and Authorizing the Executive Director to Execute the Loan Commitment, Development Agreement and Any and All Other Documents or Instruments Necessary or Incidental to Consummation of the Transaction

- Attachments:** [CRA Board CAM 17- 1331](#)
[Exhibit 1 - Location Map](#)
[Exhibit 2 - Development Incentive Program \(DIP\)](#)
[Exhibit 3 - Applicants Funding Application Plans and Graphic Illustrations](#)
[Exhibit 4 – Development Incentive Program Loan Commitment](#)
[Exhibit 5 - July 18, 2017 NPF CRA Advisory Board Approved Minutes](#)
[Exhibit 6 - Food Halls Article – National Real Estate Investor](#)
[Exhibit 7 - Resolution](#)

ADJOURNMENT