#25-1010

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Rickelle Williams, City Manager

DATE: October 23, 2025

TITLE: Resolution Authorizing the City Manager to Execute a Consent to Sublease

Between FXE Parcel 15, LLC and Signature Flight Support, LLC at the Fort

Lauderdale Executive Airport – (Commission District 1)

Recommendation

Staff recommends the City Commission adopt a resolution authorizing the City Manager to execute a consent to sublease between FXE Parcel 15, LLC and Signature Flight Support, LLC in substantially the form attached, at the Fort Lauderdale Executive Airport (FXE).

Background

FXE Parcel 15, LLC (Lessee) leases Parcel 15 consisting of 14.31 acres at FXE under terms of a lease expiring on December 31, 2048. The annual lease payment for this parcel is \$371,150.30 (\$0.59 per square foot) and is adjusted annually in accordance with the Consumer Price Index (CPI). The Lessee has improved the property with an investment of more than \$19 million consisting of hangars and apron expansion and is currently in the process of constructing an additional corporate hangar totaling 20,000 square feet (Exhibit 1).

In accordance with the terms of the Lease Agreement, the Lessee has requested that the City of Fort Lauderdale (City) consent to their sublease with Signature Flight Support, LLC (Signature), which intends to occupy more than 51% of the usable area of the premises (Exhibit 2). The consent to sublease is not a lease assignment and does not release the Lessee from its obligations under the Lease Agreement. The sublease will run concurrently with the existing Lease Agreement and is subordinate to the City's lease with the Lessee.

Signature operates the world's largest network of Fixed Base Operators (FBOs) in 27 countries, including 14 locations throughout the state of Florida. They are headquartered in Orlando, Florida, and provide support services for business and private aviation, including refueling, aircraft storage, maintenance, repair and overhaul, and a variety of other amenities. Signature is committed to leading the industry in environmental matters and has been recognized as the largest supplier of Sustainable Aviation Fuel (SAF) for their jet aircraft customers.

The Lessee has brought a significant number of new jobs and business development to the Airport and has been an excellent tenant seeking to continue growing its business. With the construction of the new 20,000-square-foot hangar in 2026, and Signature as a sub-tenant, further investment at FXE is anticipated. This includes the creation of additional jobs, advancement of autonomous Advanced Air Mobility (AAM) infrastructure, and the continued evolution of FXE.

At its meeting of September 25, 2025, the Aviation Advisory Board unanimously supported staff's recommendation to execute the sublease between FXE Parcel 15, LLC and Signature Aviation.

Resource Impact

There is no fiscal impact associated with this action.

Strategic Connections

This item supports the *Press Play Fort Lauderdale 2029* Strategic Plan, specifically advancing:

- The Infrastructure and Resilience Focus Area, Goal 4: Facilitate an efficient, multimodal transportation network
- The Business Growth and Support Focus Area, Goal 6: Build a diverse and attractive economy

This item advances the Fast-Forward Fort Lauderdale Vision Plan 2035: We are Prosperous.

This item supports the Advance Fort Lauderdale 2040 Comprehensive Plan, specifically advancing:

- The Business Development Focus Area
- The Economic Development Element
- Goal 3: Recognize and include in economic development planning the role of Port Everglades, the Fort Lauderdale-Hollywood International Airport, and Fort Lauderdale Executive Airport.

Attachments

Exhibit 1 – Sublease Location

Exhibit 2 – FXE Parcel 15, LLC's Request to Sublease

Exhibit 3 - Resolution

Exhibit 4 – Consent to Sublease

Prepared by: Linda Blanco, Senior Administrative Assistant, Executive Airport

Department Director: Rufus A. James, Executive Airport