



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#25-0918

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Rickelle Williams, City Manager

DATE: October 23, 2025

TITLE: Motion Authorizing Execution of a Dock Lease Agreement with Rubber Duck Holdings, Inc. d/b/a Yachtsalesinternational.com, Retroactive to October 1, 2025, through September 30, 2026 - \$114,261.60 - **(Commission District 4)**

Recommendation

Staff recommends the City Commission adopt a motion authorizing the City Manager to the execute a Dock Lease Agreement with Rubber Duck Holdings, Inc. d/b/a Yachtsalesinternational.com.

Background

The proposed annual Dock Lease Agreement (Exhibit 1) provides for guaranteed dockage on the New River. The agreement allows access to and utilization of 300 linear feet per day along the southern seawall, located west of the Andrews Avenue bridge within the New River Municipal City Docks area adjacent to the Riverwalk Linear Park. Rubber Duck Holdings has leased the dock space since October 18, 2016. The proposed lease contemplates a twelve (12)-month term retroactive to October 1, 2025, and ending on September 30, 2026.

The proposed rental rate for the dock space is \$114,261.60 per year paid in equal monthly installments of \$9,521.80 is based upon comparative analysis of neighboring municipalities. The 2024-2025 rental rate was \$113,599.32 per year. The proposed agreement also requires Rubber Duck Holdings to reimburse the City for applicable taxes and the cost of shore-side electric service.

Like the prior lease, the proposed agreement allows for the sale of new and used yachts. The proposed agreement prohibits houseboats and requires that the vessel be seaworthy. The agreement may be terminated by either party for convenience (without cause) with thirty (30) days written notice and by the non-defaulting party upon five (5) business days written notice if a default remains uncured in excess of five (5) business days.

The proposed Dock Lease Agreement prohibits the berthing of vessels used for gambling, all forms of adult entertainment, and any use determined inconsistent with the promotion of the Riverwalk Linear Park as a family-oriented recreational amenity and tourist

attraction.

Resource Impact

Revenue related to these agreements is included in the FY 2026 Operating Budget in the account listed below.

<i>Funds available as of October 1, 2025</i>					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ ACCOUNT NAME	AMENDED BUDGET (Character)	AMOUNT RECEIVED (Character)	AMOUNT
10-111-6201-575- 347-200-PKR184	New River Docks	Service charge- Parks and Recreation/ Commercial Yacht fees	\$248,484	\$0	\$114,261.60
TOTAL AMOUNT ►					\$114,261.60

Strategic Connections

This is a FY 2026 Commission Priority, advancing Public Spaces and Cultural Initiatives.

This item supports the Press Play Fort Lauderdale 2029 Strategic Plan, specifically advancing:

- The Public Places Focus Area, Goal 5: Build a beautiful and welcoming community.

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are Here.

This item supports the Advance Fort Lauderdale 2040 Comprehensive Place specifically advancing:

- The Public Places Focus Area
- The Parks, Recreation & Open Spaces Area
- Goal 1: Be a community where persons of all ages are able to partake in a fun and healthy lifestyle.

Attachment

Exhibit 1 – Dock Use Agreement

Prepared by: Carolyn Bean, Assistant to the Director, Parks and Recreation

Department Director: Carl Williams, Parks and Recreation