

9-18-12
Budget - 1



CITY OF
FORT LAUDERDALE

Venice of America
September 21, 2012

Ms. Lori Parrish
Broward County Property Appraiser
Governmental Center -- Room 111
115 S. Andrews Avenue
Fort Lauderdale, FL 33301-1899

Re: FY 2013 Millage Rate Certifications

Dear Ms. Parrish:

Pursuant to Florida Statutes, I am certifying the following millage rates to your office.

<u>City of Fort Lauderdale (R12-174)</u>	<u>Millage Rates</u>
Operating:	4.1193
Debt Service:	
2005 G.O. Bonds	0.0524
2011A G.O. Bonds	0.0510
2011B G.O. Bonds	<u>0.1115</u>
	0.2149
Total City of Fort Lauderdale:	4.3342

Sunrise Key Neighborhood Improvement District (R12-170)

Operating:	1.0000
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Should you have any questions, please call me at 954-828-5425.

Sincerely,

Emilie R. Smith
Budget Manager

- cc: Sue Baldwin, Director, Records, Taxes & Treasury Division, Broward County
- James McAdams, Director, Property Tax Administration Program
- Lee Feldman, ICMA-CM, City Manager
- Stanley Hawthorne, Assistant City Manager
- Jonda Joseph, City Clerk
- Douglas R. Wood, Finance Director

Original Received by:

Director, Records, Taxes & Treasury Division Date

Property Appraiser Date 9/21/12

Enclosures (2)

CERTIFICATION

I certify this to be a true and correct copy of the record of the City of Fort Lauderdale, Florida.

WITNESSETH my hand and official seal of the City of Fort Lauderdale, Florida, this the 21 day of SEPT 2012
[Signature] ASSI City Clerk

RESOLUTION NO. 12-174

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE FINAL MILLAGE RATE TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013.

WHEREAS, pursuant to applicable provisions of law, the City has computed a proposed millage rate and prepared a tentative budget for the fiscal year beginning October 1, 2012 and ending September 30, 2013; and

WHEREAS, a "Notice of Proposed Tax Increase" advising the public that a public hearing on the final millage rate and final budget would be held on September 18, 2012 at 6:00 P.M. in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida has been published as required by Florida Statute 200.065; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said proposed final millage rate and final budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$23,752,535,790; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale, to adopt a final millage rate for the fiscal year beginning October 1, 2012 and ending September 30, 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That there is hereby adopted a millage rate of 4.1193 to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for operating purposes of 4.1193 mills on the dollar of taxable assessed valuation of \$23,752,535,790 for the fiscal year beginning October 1, 2012 and ending September 30, 2013 for the benefit of the General Fund of the City of Fort Lauderdale, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$93,930,068, which millage rate results in an 1.11% percent increase over the rolled back rate of 4.0738.

SECTION 2. That there is hereby adopted a millage rate of 4.1193 to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0524 mills on the dollar of taxable assessed valuation of \$23,752,535,790 for the purpose of paying interest and principal of the City's 2005 General Obligation Bonds for the fiscal year beginning October 1, 2012 and ending September 30, 2013, which levy is designed to produce a total estimated tax collection of \$1,182,401.

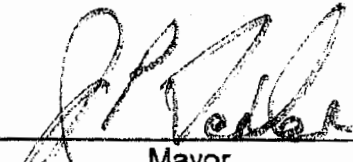
SECTION 3. That there is hereby adopted a millage rate of 4.1193 to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.0510 mills on the dollar of taxable assessed valuation of \$23,752,535,790 for the purpose of paying interest and principal of the City's 2011A General Obligation Bond for the fiscal year beginning October 1, 2012 and ending September 30, 2013, which levy is designed to produce a total estimated tax collection of \$1,150,810.

SECTION 3. That there is hereby adopted a millage rate of 4.1193 to be levied on all property, both real and personal, in the City of Fort Lauderdale, Florida, subject to ad valorem taxation for debt service purposes of 0.1115 mills on the dollar of taxable assessed valuation of \$23,752,535,790 for the purpose of paying interest and principal of the City's 2011B General Obligation Bond for the fiscal year beginning October 1, 2012 and ending September 30, 2013, which levy is designed to produce a total estimated tax collection of \$2,515,988.

SECTION 4. That a public hearing to adopt a final millage rate and budget shall be held in accordance with Section 200.065, Florida Statutes.


SECTION 5. That this resolution will take effect immediately upon its adoption.

ADOPTED this the 18th day of September, 2012.



Mayor
JOHN P. "JACK" SEILER


ATTEST:



ASST. City Clerk
JONDA K. JOSEPH
JEFFREY MODARELLI

CERTIFICATION

I certify this to be a true and correct copy of the record of the City of Fort Lauderdale, Florida.

WITNESSETH my hand and official seal of the City of Fort Lauderdale, Florida, this the 21st day of SEPT, 2012
 City Clerk

RESOLUTION NO. 12-170

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE MILLAGE RATE TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013.

WHEREAS, pursuant to applicable provisions of law, the City Commission on September 5, 2012 approved Resolution No. 12-160 adopting a tentative millage rate and approved Resolution No. 12-161 adopting a tentative budget for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2012 and ending September 30, 2013; and

WHEREAS, a "Notice of Proposed Tax Increase" advising the public that a public hearing on the final millage rate and final budget would be held on September 18, 2012 at 6:00 P.M. in the City Commission Room at City Hall, 100 North Andrews Avenue, Fort Lauderdale, Florida has been published according to Section 200.065 Florida Statutes; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$75,040,690; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said proposed final millage rate have been heard and considered; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a final millage rate for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2012 and ending September 30, 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:


SECTION 1. There is hereby adopted a final millage rate of 1.0000 mill on the dollar to be levied on all property, both real and personal, in the Sunrise Key Neighborhood Improvement District, subject to ad valorem taxation for operating purposes, which results in a tax of 1.0000

mill on the dollar of taxable assessed valuation of \$75,040,690 for the fiscal year beginning October 1, 2012 and ending September 30, 2013 for the benefit of the Sunrise Key Neighborhood Improvement District, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$71,289 and which millage rate results in a 1.08% increase over the rolled back rate of .9893 mills on the dollar.

SECTION 2. That such millage rate shall be certified by the City Clerk to the Broward County Property Appraiser, the Broward County Records, Taxes and Treasury Division, and the Department of Revenue of the State of Florida by delivery of a certified copy of this Resolution to each, so that such millage may be extended by the Property Appraiser against all property located within the Sunrise Key Neighborhood Improvement District subject to taxation.

SECTION 3. This resolution will take effect immediately upon its adoption.

ADOPTED this the 18th day of September, 2012.



Mayor
JOHN P. "JACK" SEILER

ATTEST:



ASST. City Clerk
JONDA K. JOSEPH
JEFFREY MODARELLI