



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
CRA BOARD MEETING

#14-0001

TO: CRA Chairman & Board of Directors
Fort Lauderdale Community Redevelopment Agency

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: January 22, 2014

TITLE: Motion to Approve Matching Funding of Phase I-A for Design and Permitting for Dredging Access From the Intracoastal Waterway to the Bahia Mar Yachting Center, the Aquatics Complex and the Las Olas Marina for a Total Amount of \$298,252

Recommendation

It is recommended that the Community Redevelopment Agency (CRA) Board of Directors approve the funding of Phase I-A for design and permitting for dredging access from the Intracoastal Waterway (ICW) to the Bahia Mar Yachting Center, the Aquatics Complex and the Las Olas Marina for a total amount of \$298,252.

Background

This item was deferred from the December 17, 2013 CRA Board of Directors meeting to allow staff to provide additional information regarding the proposed dredging of the Intracoastal Waterway, including the limits of the dredging for both the ICW and the entrances to each marina, the number of mega yachts that could dock at each marina and the anticipated revenue from these mega yachts and the economic feasibility of the redevelopment of the Las Olas Marina (to be provided by the City Auditor).

The Florida Inland Navigation District (FIND) will dredge the ICW to a depth of 17 feet (Mean Low Water) beginning in late Spring 2014 from Port Everglades to approximately 5,000 feet north of the Las Olas Bridge to accommodate larger vessels that in the past have not been able to access this portion ICW. See Exhibit 1 for dredging details. The project is expected to take approximately 18 months.

FIND's plan was presented to the City Commission in March 2010, along with FIND dredging grant opportunities to dredge connections to public waterfront properties at a depth of 17 feet to the newly-deepened ICW. The City applied for and was awarded funding for two grants – one for the design and permitting of dredging to connect the Las Olas Marina and the Fort Lauderdale Aquatics Complex to the ICW in the amount of \$258,898, and a second for the design and permitting of dredging to connect the Bahia

Mar Marina to the ICW for \$206,543. All three sites are within the Beach Community Redevelopment Area. Both grants require matching contributions in the amounts of \$207,791 and \$90,461, respectively, therefore requiring a total City match of \$298,252. See Exhibit 2 for marina entrance dredging details, the estimated number of mega yachts that can dock at the marinas and the anticipated revenue scenarios from these mega yachts.

There are two associated CAMs (13-1432 and 13-1433) that will be on the January 22, 2014 City Commission Regular Agenda to accept the FIND grant awards and to execute the project agreements. Approval of the funding match will be contingent upon City Commission approval of the grant awards and execution of the project agreements.

At the March 18, 2013 Beach Redevelopment Advisory Board (BRAB) meeting the board unanimously recommended approval to fund the request for matching grants to fund the design and permitting of the dredging projects in the amount of \$298,252.

The funding of the proposed projects is in furtherance of the Beach Community Redevelopment Plan, as the projects meet the goal of Revitalizing the Central Beach Area by accommodating larger vessels and thereby maintaining and expanding the viability of our public marinas within the Beach Community Redevelopment Area.

Resource Impact

There is a fiscal impact to the City in the amount of \$298,252. This item is also contingent upon approval of agenda item #14-0089, the consolidated budget amendment, which will be presented to the City Commission February 4, 2014.

<i>Funds available as of January 10, 2014</i>					
ACCOUNT NUMBER	INDEX NAME (Program)	OBJECT CODE/ SUB-OBJECT NAME	AMENDED BUDGET (Object Code)	AVAILABLE BALANCE (Object Code)	PURCHASE AMOUNT
106-FD106.01-9901	Central Bch. Redevelopment Area	Other Uses/Anticipated Year End	\$6,335,535	\$5,326,723	\$298,252
PURCHASE TOTAL ►					\$298,252

Strategic Connections:

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included in the Business Development Cylinder of Excellence;

- **Goal 7:** Be a well-positioned City within the global economic and tourism markets of the South Florida region, leveraging our airports, ports and rail connections;
- **Objective 1:** Define, cultivate and attract targeted and emerging industries;
- **Objective 2:** Facilitate a responsive and proactive business climate.

This item is in furtherance of the Fast Forward Fort Lauderdale Vision Statement *We Are Prosperous*.

Attachments:

Exhibit 1 - ICW Dredging Details

Exhibit 2 – Marina Entrances Dredging Details and Mega Yacht Analysis

Prepared by: Donald Morris, AICP, Economic Reinvestment Administrator

Department Director: Greg Brewton, Sustainable Development