

4-2-13 M-9 MOTION REVISED

#13-0379

TO:

Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM:

Lee Feldman, ICMA-CM, City Manager

DATE:

April 2, 2013

TITLE:

REVISED M-9 - Motion accepting appropriating the 2012 - 2013 State

Housing Initiative Partnership (SHIP) Funds - \$64,947

Recommendation

It is recommended that the City Commission adopt a motion <u>accepting appropriating</u> the State Housing Initiative Partnership (SHIP) Program funds for the 2012-2013 grant year in the amount of \$64,947.00. These funds were received by the City in January 2013 from Florida Housing Finance Corporation and disbursed from SHIP funds that were previously set-aside for disaster recovery that have been de-obligated or returned as unexpended funds. Upon approval of the items listed above the City Commission also authorizes the City Manager to execute all documents associated with this appropriation.

Background

These SHIP funds are to be considered as Fiscal Year 2012-2013 funding and should be expended through strategies approved under the Local Housing Assistance Plan (LHAP) covering that year in accordance to the 2010-2013 LHAP approved by City Commission per Resolution No. 10-96. The City's proposes to use these funds as follows:

- Administration (10% of allocation) \$6,494.70
- Up two (2) Single Family Housing Rehabilitation or Purchase Assistance-\$58,452.30 (for the 2012-2013 Grant Year)

We anticipate this funding to result in assisting up to two (2) single-family homes with rehabilitation or purchase assistance.

These SHIP funds are now being presented to the City Commission for appropriation.

Resource Impact

There is a positive fiscal impact to the City in the amount of \$64,947. Funds are being appropriated through companion item # 13-0384.

Related CAM(s): CAM 13-0384

FUNDS AVAILABILTY LOCATION:

FISCAL		SUB				SUB		
YEAR	FUND	FUND	FUND NAME	INDEX#	INDEX NAME	OBJECT#	SUBOBJECT NAME	AMOUNT
			SHIP STATE HOUSING					
			IMPROVEMENT	1	SHIP PROGRAM REVENUE			
2013	130	01	PROGRAM	SH13REV	FY 12-13 SHIP YR	8001	Program Funds	64,947.00
								04.047.00
					Total			64,947.00

Attachment:

Exhibit 1 - Public Hearing Notice and Advertisement

Prepared by: Avis A. Wilkinson, Housing Program Administrator

Department Director: Greg Brewton, Sustainable Development