



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**  
**REGULAR MEETING**

**#15-0453**

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**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Lee R. Feldman, ICMA-CM, City Manager

**DATE:** April 7, 2015

**TITLE:** Amending Resolution to Announce That Bidders May Submit Alternative Terms for the Lease of Bryan Homes

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**Recommendation**

It is recommended that the City Commission adopt a resolution amending Resolution No. 15-51 to announce that bidders may submit alternative terms for the lease of Bryan Homes and revise dates for bid submittal.

**Background**

On February 17, 2015, the City Commission adopted Resolution No. 15-27 declaring the City's intent to lease the "Historic Bryan Homes" property at 301 SW 3<sup>rd</sup> Avenue. On March 3, 2015, the City Commission amended Resolution No. 15-27 to announce that the tenant of Bryan Homes shall pay a brokerage commission to CBRE, the broker for the City, of 4.0% of the gross rentals over the initial term of the lease and revised the dates for bid submittal. The resolution declared the intent of the City Commission was to offer the Property and improvements for a term of twenty-five (25) years with two ten (10) year options to renew. Upon further review, staff has determined that it is in the best interest of the City to allow bidders to submit an alternative term for the lease. This alternative term would be at the City Commission's discretion where conditions might warrant such a term, for example, if the bidder proposed to demolish the existing improvements, or portion thereof, and construct new improvements to be amortized over an alternative term.

Due to amending the resolution, the dates for submittal of sealed bids and City Commission review of bids have been moved to May 21 and July 7, 2015, respectively. Attached, as Exhibit 3, is the proposed amended resolution.

**Resource Impact**

There is no fiscal impact to the City associated with this item.

**Strategic Connections:**

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This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

**Attachments**

Exhibit 1 – Resolution No. 15-27

Exhibit 2 – Amended Resolution No. 15-51

Exhibit 3 – Proposed Amended Resolution

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Prepared by: Stacey Daley, Administrative Assistant

Department Director: Phil Thornburg