

CITY OF FORT LAUDERDALE City Commission Agenda Memo SPECIAL REGULAR MEETING

#13-1253

TO: Honorable Mayor & Members of the

Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: September 12, 2013

TITLE: Public Hearing to consider imposing a Beach Business Improvement

District assessment of properties located within the City's beach boundaries for fiscal year October 1, 2013 – September 30, 2014; approving rate of assessment and assessment roll for provision of

services

Recommendation

It is recommended that the City Commission adopt a resolution approving the Beach Business Improvement District (BID) Special Assessment rates for the fiscal year October 1, 2013 and ending September 30, 2014.

Background

The City of Fort Lauderdale authorized the creation of the Beach Business Improvement District to establish funding to support services, facilities, and/or programs providing a special benefit to business properties and areas within the beach business boundaries on October 3, 2006 (C-06-34). Annually, the City establishes an assessment rate, sets forth a brief description of the services to be provided, and determines the costs for the upcoming year.

The FY 2014 Beach Business Improvement District budget includes a non-ad valorem assessment rate at \$.8525 per \$1,000 of assessed property value to generate an estimated \$667,702.74 in gross revenue. The total taxable value of the properties within the district is \$783,228,020. The proposed assessment rate and budget have been approved by the Beach Business Improvement District Advisory Committee on July 8, 2013.

The City of Fort Lauderdale is required per state statute to certify the non-ad valorem assessment rate by September 15, 2013 to the Broward County Property Appraiser, Broward County Record, Taxes, and Treasury Division, and to the Department of Revenue.

(ID #13-1253) Page 1 of 2

Resource Impact

There is no current year fiscal impact associated with this action.

Attachments:

Exhibit 1: FY 2014 Non-Ad valorem Assessment and Proposed Budget

Exhibit 2: Beach Business Improvement District Advisory Committee Meeting

Minutes (July 8, 2013)

Exhibit 3: Beach Business Improvement District Boundary Map

Exhibit 4: Resolution

Prepared By: Bobbi Williams

Budget Manager: Emilie R. Smith

(ID #13-1253) Page 2 of 2