



TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 5, 2012

TITLE: Resolution to approve the Five-Year Community Investment Plan (CIP) and appropriate funding for FY 2013 Community Investment Plan Projects

Recommendation

It is recommended that the City Commission approve a resolution adopting the Five-Year Community Investment Plan (CIP) and appropriate funding for FY 2013 Community Investment Plan projects.

Background

The Community Investment Plan is a planning document that sets forth the City's capital improvements to ensure that municipal facilities and infrastructure improvements are appropriate and adequate to serve the needs of the neighbors of the City of Fort Lauderdale. The five-year plan provides a summary of all the prioritized projects for FY 2013 - FY 2017. Year one of the plan details the prioritized projects that are recommended for funding in FY 2013.

The proposed Community Investment Plan was submitted to the City Commission on July 10, 2012 as a part of the FY 2013 Proposed Budget. Since that time, the following projects are no longer recommended to be funded in FY 2013 due to the reductions necessary to balance the General Fund budget:

- \$350,000 for 15th Avenue Complete Street
- \$142,000 for Middle River Terrance Streetscape
- \$87,200 for planning of the Birch State Park shared use path
- \$450,000 for Riverwalk Seawall Replacement
- \$158,000 reduction to Street Resurfacing

\$1,187,200 Total CIP Project Reductions Since Proposed Budget

Since these projects were identified as priorities through the extensive ranking process, they remain in the five-year CIP but are now planned for Fiscal Year 2014.

Resource Impact

The FY 2013 Community Investment Plan includes \$74,570,805 in planned capital expenditures to be appropriated in FY 2013. It is important to note that of the FY 2013 recommended appropriation, \$2,960,000 is planned to be financed through a line of credit or parking bonds to fund the Aquatics Complex Parking Garage and the acquisition of a parking lot in the North Beach area. In addition, \$3,795,925 of the planned expenditures in the Community Redevelopment Areas will be financed. These funds, in addition to any grant funds that have not yet been approved by the Commission, will not be appropriated until the time that the funding is secured and approved by the City Commission.

Fiscal Year 2013 Community Investment Plan Appropriations	
Fund	Appropriation
CRA Funds (106.1&106.2)*	\$9,304,200
CDBG Fund (108)	\$100,000
Grant Funds (129)*	\$1,500,000
General Capital Projects Fund (331)	\$1,044,000
Gas Tax Fund (332)	\$740,000
Fire Rescue Bond 2001 Series Fund (345)	\$2,090,500
Park Impact Fee Fund (350)	\$250,000
Water and Sewer Fund (450)	\$8,580,000
Central Region/Wastewater Fund (451)	\$3,714,506
Water and Sewer Master Plan Fund (454)	\$18,645,500
Parking Services Fund (461)*	\$2,960,000
Airport Fund (468)	\$1,230,500
FAA & FDOT Grant Funds (778 & 779)	\$4,708,750
Stormwater Fund (470)	\$1,925,000
Water and Sewer Debt Financed Construction Fund (482)	\$16,700,000
Central Services Operations Fund (581)	\$1,077,849
Total FY 2013 Appropriations	\$74,570,805

**Will not be appropriated until funding is secured and approved by the commission*

Attachment(s)

Exhibit 1: FY 2013 – FY 2017 Community Investment Plan

Exhibit 2: Resolution