



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee Feldman, ICMA-CM, City Manager

DATE: March 18, 2014

TITLE: Motion to Approve an Interlocal Agreement with Broward County Property
Appraiser for Wave Streetcar Assessment tax roll services

Recommendation

It is recommended that the City Commission approve a motion to enter into an Interlocal Agreement with the Broward County Property Appraiser for Wave Streetcar Assessment tax roll services.

Background

An Interlocal Agreement is required for the Broward County Property Appraiser to perform tax roll services for the Wave Streetcar Special Assessment. This agreement will ensure that the Broward County Property Appraiser provides annual non-ad valorem assessment rolls to the City, including annual preliminary estimates of the number of each type of property within the district, assessed and taxable values of each, and additional characteristics for each property type.

The City will incur administrative costs at the rate of \$2.00 per parcel, \$1,000 for the first year of providing this service, and a one-time \$550 to include the prior year's assessment on the Truth in Millage (TRIM) Notices. The estimated costs will be budgeted in fiscal year 2015.

The agreement will continue from year to year unless cancelled by either party. It will, however, automatically terminate at the end of the Property Appraiser's term of office which is January, 2017.

Resource Impact

There is no current year fiscal impact to the City. The Property Appraiser's Office will bill the City after the FY 2015 TRIM requirements have been met and the data has been provided to the City. The estimated impact in FY 2015 is \$10,934.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Internal Support Cylinder of Excellence**, specifically advancing:

- **Goal 12:** Ensure sound fiscal management

Attachments:

Exhibit 1 – Interlocal Agreement with Broward County Property Appraiser

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