RESOLUTION NO. 25-143

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING A TENTATIVE MILLAGE RATE OF 1.0000 MILL TO BE LEVIED BY THE CITY OF FORT LAUDERDALE FOR THE SUNRISE KEY NEIGHBORHOOD IMPROVEMENT DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026.

WHEREAS, pursuant to applicable provisions of law, the City Commission has computed a proposed millage rate and prepared a tentative budget for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2025, and ending September 30, 2026; and

WHEREAS, a "Notice of Public Hearings on the Proposed Millage Rates and Tentative Budgets for . . . the Sunrise Key Neighborhood Improvement District for the Fiscal Year Beginning October 1, 2025, and Ending September 30, 2026," has been published as required in Section 200.065, Florida Statutes, advising the public that a public hearing on the proposed millage rate and tentative budget would be held on September 3, 2025 at 5:01 P.M., or as soon thereafter as possible, before the City Commission at the Broward Center for the Performing Arts, Mary N. Porter Riverview Ballroom, 201 SW 5th Avenue, Fort Lauderdale, Florida; and

WHEREAS, said public hearing has been held as stated above and comments from the public, if any, concerning said proposed millage rate of 1.0000 mill and tentative budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$232,466,244; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a proposed millage rate for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2025, and ending September 30, 2026;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

<u>SECTION 1</u>. That there is hereby adopted a tentative millage rate to be levied on all property, both real and personal, in the Sunrise Key Neighborhood Improvement taxable assessed valuation of \$232,466,244 for the fiscal year beginning October 1, 2025, and ending

September 30, 2026, for the benefit of the Sunrise Key Neighborhood Improvement District, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$223,168, and which millage rate results in a 9.15% increase over the rolled back rate of 0.9162.

<u>SECTION 2</u>. That a public hearing to adopt a final millage rate and budget shall be held in accordance with Section 200.065, Florida Statutes.

SECTION 3.

That this resolution will take effect immediately upon its adoption.

ADOPTED this 3rd day of September, 2025.

Mayor

DEAN J. TRANTALIS

ATTEST:

City Clerk

DAVID R. SOLOMAN

APPROVED AS TO FORM

AND CORRECTNESS:

Interim City Attorney

D'WAYNE M. SPENCE

Dean J. Trantalis

Yea

John C. Herbst

Not Present

Steven Glassman

Yea

Pamela Beasley-Pittman

Yea

Ben Sorensen

<u>Yea</u>