CITY OF FORT LAUDERDALE
City Commission Agenda Memo   **#24-0666**
REGULAR MEETING

TO: Honorable Mayor & Members of the
               Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: July 2, 2024

TITLE: Resolution Approving a Waiver from Section 112.313(7), Florida Statutes
               for Nicholas Kollias to serve on the Economic Development Advisory Board
               - **(Commission District 1**)

Recommendation

Staff recommends the City Commission adopt a resolution approving a waiver from Section 112.313(7), F.S. for Nicholas Kollias to continue serving on the Economic Development Advisory Board (EDAB).

Background

Nicholas Kollias currently serves on the Economic Development Advisory Board (EDAB) and is employed at JP Morgan Chase & Co, or one of its subsidiaries or its affiliates. Current law prohibits or restricts the City of Fort Lauderdale from doing business with JP Morgan Chase & Co, or one of its subsidiaries or its affiliates while Mr. Kollias's serves as an advisory board member.   The Code of Conduct Compliance Group of JP Morgan Chase & Co has requested the waiver for purposes of compliance with the company's internal policies be granted.

Florida Code of Ethics is applicable to city board and committee members, who are public officers, and that pursuant to Florida Statute Section 112.313(3), a public officer is prohibited from doing business with one's agency and 112.313(7), a public officer shall not have or hold any employment or contractual relationship with any business entity which is subject to the regulation of, or is doing business with, an agency of which he or she is an officer or employee. This prohibition, however, may be waived by a two-thirds vote of the City Commission pursuant to the process found in Florida Statutes Section 112.313(12).

Strategic Connections

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan*:* We Are Connected.

Attachment

Exhibit 1 – Resolution

Prepared by: Daphnee Sainvil, Division Manager, Public Affairs

Charter Officer: Susan Grant, Acting City Manager