



**CITY OF FORT LAUDERDALE  
City Commission Agenda Memo  
REGULAR MEETING**

**#13-1370**

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**TO:** Honorable Mayor & Members of the  
Fort Lauderdale City Commission

**FROM:** Lee Feldman, ICMA-CM, City Manager

**DATE:** October 15, 2013

**TITLE:** Consent resolution levying an ad valorem tax for fiscal year 2014 on behalf  
of Downtown Development Authority (DDA)

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**Recommendation**

It is recommended that the City Commission approve a resolution levying an ad valorem tax for fiscal year 2014 on behalf of the Downtown Development Authority (DDA).

**Background**

The special act that created the Fort Lauderdale Downtown Development Authority (DDA) authorizes the City to levy ad valorem taxes on behalf of the DDA. The DDA prepares its own budget, conducts public hearings in accordance with Florida State Statutes and determines the millage necessary to fund its operations and debt service. The public hearings were held on September 12th and 26th, 2013. The millage and budget adopted by the DDA establishes the property tax rates as follows:

	Adopted Millage
Operating Tax Rate	.5080
Debt Service Rate	<u>.5366</u>
Total Millage	1.0446

The adopted operating millage represents a 0% increase over the rolled back rate of .5080. The DDA is below their maximum allowable millage rate for operating purposes of 1 mill established in the special act. The DDA has provided us with a copy of the approved budget and corresponding resolutions.

**Resource Impact**

There is no fiscal impact to the City of Fort Lauderdale associated with this action. The Records, Taxes, and Treasury Division of Broward County collects the property tax proceeds and wire transfers the collected revenue directly to the Downtown Development Authority.

**Attachments:**

Exhibit 1: Downtown Development Authority Millage & Budget Information

Exhibit 2: Resolution

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