

# CITY OF FORT LAUDERDALE City Commission Agenda Memo REGULAR MEETING

#14-0799

**TO:** Honorable Mayor & Members of the

Fort Lauderdale City Commission

**FROM**: Lee Feldman, ICMA-CM, City Manager

**DATE**: July 1, 2014

TITLE: MOTION - FY 2015 Non-Ad valorem Assessment - Wave Streetcar

Assessment

#### Recommendation

It is recommended that the City Commission authorize the City Manager to prepare and file with the City Clerk an assessment roll for the Wave Streetcar Assessment and establish the date of September 10, 2014 at 6:00 PM to hold a public hearing to adopt the Annual Wave Assessment Resolution for FY 2015.

## **Background**

The City of Fort Lauderdale created the Wave Streetcar Assessment Area for the purpose of funding the project costs of the Wave Streetcar Project on July 9, 2013 (Resolution 13-131). The Wave Streetcar Project will provide for and result in an increased level of necessary infrastructure services, enhancement of area recreation and utilization, promote user-friendliness, and enhance overall aesthetics of the area.

Annually, the City is required to adopt an Annual Assessment Resolution in which assessments will be imposed consistent with the approved assessment roll. The City Manager is required per state statute to certify the non-ad valorem assessment roll to the tax collector no later than September 15, 2014. The FY 2015 Wave Streetcar Assessment proposes to retain the same non-ad valorem rate schedule as last fiscal year equal to \$99 per dwelling unit for residential property; \$.09 per building square feet for non-residential property; and \$0.03 per land square feet for land, which in total will generate approximately \$2,040,000.

## Resource Impact

There is no fiscal impact associated with this action.

### **Strategic Connections**

This item advances the Fast Forward Fort Lauderdale 2035 Vision Plan: We are connected.

This item is also a *Press Play Fort Lauderdale Strategic Plan 2018* initiative, included within the **Infrastructure** and **Internal Support Cylinders**, specifically advancing:

- Goal 1: Be a pedestrian friendly, multi-modal City.
  - Objective 1: Improve transportation options and reduce congestion by working with agency partners.
    - Initiative 3: Work with partners to construct the Wave Streetcar, including the Transit-Oriented Development (TOD) ordinances and connections to airport, port, and rail stations.
- Goal 12: Be a leading government organization, managing our resources wisely and sustainably.
  - o Objective 1: Ensure sound fiscal management

#### Attachment:

1. Wave Streetcar Assessment Area Boundary Map

Prepared By: Bobbi Williams Budget Manager: Emilie R. Smith