



**CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING**

#13-0891

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: July 2, 2013

TITLE: MOTION - Approving the use of the negotiation method of Section 2-199(3) of the Code of Ordinances to obtain a Workers' Compensation insurance premium quote

Recommendation

It is recommended that the City Commission approve the use of the negotiation process to obtain a premium quote for workers' compensation insurance from all available insurance markets.

Background

The City purchases excess workers' compensation insurance for financial protection from large employee injury related losses. Due to the non-renewal of the current insurance carrier, the City's agent and the Insurance Advisory Board have recommended negotiating with all available markets to secure a premium quote for the upcoming policy period of 10/1/2013 to 9/30/2014.

Staff, and by recommendation from the Insurance Advisory Board, requests authorization from the City Commission to permit the City Manager's designee, Risk Management Associates, Inc., d/b/a Public Risk Insurance Agency, to conduct negotiations with all available markets for the purchase of insurance, as prescribed in Section 2-199(3) of the Code of Ordinances, for the period of October 1, 2013 through September 30, 2014.

The Insurance Advisory Board met on June 5, 2013 and unanimously approved the recommendation to negotiate for workers' compensation insurance, as prescribed in Section 2-199(3) of the Code of Ordinances.

Resource Impact

There is no fiscal impact associated with this action.

Prepared by: Guy Hine, Risk Manager
Department Director: Averill L. Dorsett, Human Resources Director