



TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: June 17, 2014

TITLE: Motion authorizing execution of a contract and addendum to agreement
for real estate brokerage and lease management services – Contract 535-
11231

Recommendation

It is recommended that the City Commission authorize execution by the proper City officials of the contract and addendum for real estate brokerage and lease management services with CBRE, Inc. in substantially the form attached.

Background

At its November 19, 2013 Regular Meeting (CAM 13-1460, Pur-12), the City Commission approved a one-year contract for real estate brokerage services. Subsequent to approval, CBRE requested changes be made to the contract to more accurately reflect the provisions for management fees and brokerage commissions. These changes require revisions to the underlying contract and an addendum to the contract. The contract and addendum (Exhibit 1) is being presented to the Commission for approval.

Resource Impact

There is no fiscal impact to the City.

Strategic Connections:

This item is a Press Play Fort Lauderdale Strategic Plan 2018 initiative, included within the Internal Support Cylinder of Excellence, specifically advancing:

- Goal 12: Be a leading government organization, managing resources wisely and sustainably
- Objective 1: Ensure sound fiscal management
- Initiative 1: Achieve a structurally balanced budget through viable revenue sources, smart financial management, comprehensive financial forecasting, and results-oriented and efficient services

Attachments

Exhibit 1 – Contract and Addendum

Prepared by: AnnDebra Diaz, Procurement Specialist II
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Department Director: Phil Thornburg, Parks and Recreation