



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#25-0246

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Susan Grant, Acting City Manager

DATE: March 4, 2025

TITLE: Motion Authorizing the City Manager to Execute a Five-Year Extension and
Any Remaining Extensions to the Lease Agreement with Broward County
for Parking Lot I at South New River Drive East and Southeast First Avenue
– **(Commission District 4)**

Recommendation

Staff recommends that the City Commission approve a five-year extension and any remaining extensions to the lease agreement with Broward County for the public Parking Lot I, located at the corner of South New River Drive East and Southeast First Avenue, and authorize the City Manager to execute the five-year extension and any remaining extensions under this agreement, in substantially the form attached.

Background

On December 7, 2004, the City Commission approved an agreement with the Broward County for the lease of the property located at the southeast corner of South New River Drive East and Southeast First Avenue, which is used as a public parking lot. While the initial term of the agreement was for five (5) years, the agreement provides the option for the City to, subject to the County's approval, renew lease for five (5) additional five (5) year periods upon the same terms and conditions as in the original agreement.

The current extended term of agreement expires on March 14, 2025, and if approved, the agreement would be extended through March 14, 2030.

Additionally, the administration seeks the authorization from the City Commission for the City Manager to execute any remaining extensions under this agreement in the future (for period between March 15, 2030, and March 14, 2035).

Pursuant to the agreement, the City will continue to pay to the County, an amount equal to fifty percent (50%) of the monthly gross parking meter revenue derived by City from the use of the metered spaces located on the property.

The parking lot includes forty-five (45) spaces, including two (2) spaces for people with disabilities.

Resource Impact

There is an anticipated positive fiscal impact to the Parking Fund in the amount of \$61,214 for the remaining six months of FY 2025. Staff anticipate a positive annual impact in the amount of \$122,248 in future fiscal years.

<i>Funds available as of February 7, 2025</i>					
ACCOUNT NUMBER	COST CENTER NAME (Program)	CHARACTER/ ACCOUNT NAME	AMENDED BUDGET (Character)	AVAILABLE BALANCE (Character)	AMOUNT
10-461-8014-545-344-500-TAM426	Parking Lots	Revenue Service Charge- Parking Facilities	\$110,000	\$78,150	\$61,124
			TOTAL AMOUNT ►		\$61,124

Strategic Connections

This item advances the *Fast Forward Fort Lauderdale 2035* Vision Plan: We Are United.

Attachments

Exhibit 1 – Agreement

Exhibit 2 – Extension Letter

Exhibit 3 – Location Map

Prepared by: Bryan Greene, Parking Services Manager, Transportation and Mobility

Acting Department Director: Milos Majstorovic, MSCE, PE, Transportation and Mobility