

RESOLUTION NO. 12-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AMENDMENT TO LEASE AGREEMENT WITH D.H.S INVESTMENTS LLC, FOR PARCEL 8G AT FORT LAUDERDALE EXECUTIVE AIRPORT.

WHEREAS, Pursuant to Resolution No. 12- ____, adopted at its meeting of December 18, 2012, the City Commission of City authorized the City Manager to enter into a Consent to Assignment of Lease Agreement for Parcel 8G at Fort Lauderdale Executive Airport; and

WHEREAS, D.H.S Investments LLC is the Assignee under that certain Consent to Assignment of Lease Agreement and is now Lessee of certain property from Lessor known as Parcel 8-G at Fort Lauderdale Executive Airport, under a Lease Agreement dated September 25, 1984; and

WHEREAS, Lessee has requested that the Lease Agreement be extended for an additional 9 years through November 7, 2043; and

WHEREAS, as a condition of the extension of the Lease, Lessee has agreed to make certain improvements to the property and to future rent adjustments; and

WHEREAS, the Aviation Advisory Board, at its meeting of December 6, 2012, recommended that the City approve the Consent to Assignment of Lease Agreement and an Amendment to Lease Agreement; and

WHEREAS, the Lessor declares that amending the Lease Agreement is in the best interest of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Manager is hereby authorized to enter into an Amendment to Lease Agreement with D.H.S Investments LLC for Parcel 8G at Fort Lauderdale Executive Airport.

SECTION 2. That the office of the City Attorney shall review and approve as to form all documents prior to their execution.

SECTION 3. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the ____ day of ____, 2012.

Mayor
JOHN P. "JACK" SEILER

ATTEST:

City Clerk
JONDA K. JOSEPH