

RESOLUTION NO. 12-240

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA AUTHORIZING AN INCREASE IN SHIP ADMINISTRATIVE FUNDS, PERMITTING STAFF TO USE UP TO TEN PERCENT OF ITS STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) PROGRAM FUNDS FOR ADMINISTRATIVE USE FOR GRANT YEARS 2011, 2012, and 2013.

WHEREAS, City receives SHIP funds for affordable housing purposes; and

WHEREAS, the City has seen its annual SHIP allocation reduced over the past three (3) years; and

WHEREAS, the administrative expenses to operate the SHIP program are not sufficient to administer the funding received; and

WHEREAS, In accordance with Florida Statute 420.9075(7), the moneys deposited in the local housing assistance trust fund shall be used to administer and implement the local housing assistance plan; and

WHEREAS, the cost of administering the plan may not exceed 5 percent of the local housing distribution moneys and program income deposited into the trust fund; and

WHEREAS, a county or an eligible municipality may not exceed the 5 percent limitation on administrative costs, unless its governing body finds, by resolution, that 5 percent of the local housing distribution plus 5 percent of program income, is insufficient to adequately pay the necessary costs of administering the local housing assistance plan; and

WHEREAS, the cost of administering the program may not exceed 10 percent of the local housing distribution plus 5 of program income deposited into the trust fund, except that small counties, as defined in s. 120.52(19), and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to 10 percent of program income for administrative costs; and

WHEREAS, approval for said increase in SHIP funds for administrative expenses to ten percent (10%) will allow the City to continue to carry out its responsibilities on administering old SHIP funds, as well as future SHIP funds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. The City Commission of the City of Fort Lauderdale, Florida finds that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan.

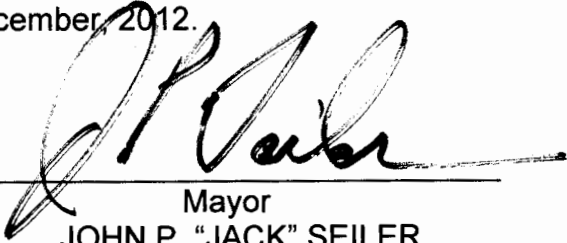
SECTION 2. Pursuant to 420.9075(7) the City Commission hereby authorizes the cost of administering the program to be increased to an amount not to exceed 10 percent of the local housing distribution plus 5 percent of program income deposited into the trust fund.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by proper City officials.

SECTION 4. That the City Commission authorizes the City Manager to execute all documents associated with the increase in SHIP administrative funds, permitting staff to use up to ten (10) percent of its State Housing Initiative Partnership (SHIP) Program funds for administrative use for grant years 2011, 2012, and 2013.


SECTION 5. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 18th day of December, 2012.



Mayor
JOHN P. "JACK" SEILER

ATTEST:



City Clerk
JONDA K. JOSEPH