



CITY OF FORT LAUDERDALE
City Commission Agenda Memo

12-1259

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee Feldman, City Manager

DATE: August 21, 2012

TITLE: Motion to Authorize Reimbursement of Funds to Riverwalk Fort Lauderdale, Inc. d/b/a Riverwalk Trust

Recommendation

It is recommended that the City Commission adopt a motion approving and authorizing the City Manager to make a reimbursement up to \$22,500 to Riverwalk Fort Lauderdale, Inc. d/b/a Riverwalk Trust for the 2010 Business Capital Improvement Grant Program (BCIGP).

Background

The Riverwalk Fort Lauderdale, Inc. d/b/a Riverwalk Trust received a 2010 Business Capital Improvement Program grant for \$22,500 for the design of wayfinding signage along the Riverwalk.

On June 26, 2012, the Riverwalk Trust requested the grant be converted to a Business Capital Improvement Grant Program. This project will be implemented by the Riverwalk Trust and the City will directly reimburse all eligible costs to the Riverwalk Trust up to \$22,500. The Riverwalk Trust will match the grant with \$22,500. The total cost of the project will be \$45,000.

City staff requests the Commission authorize the City Manager to make reimbursement to Riverwalk Fort Lauderdale, Inc. d/b/a Riverwalk Trust for the eligible costs for the design, purchase, and installation of signage for the Riverwalk area. All reimbursements will be made directly to Riverwalk Fort Lauderdale, Inc. d/b/a Riverwalk Trust in an amount up to \$22,500.

Resource Impact

There is a fiscal impact to the City in the amount of \$22,500.

Available

| FUND | SUB FUND | FUND NAME | INDEX # | INDEX NAME | OBJECT # | SUB OBJECT NAME | AMOUNT |
|--------------|-------------|-----------------------------|------------|---|----------|--------------------|--------------------|
| 331 | 01 | General Capital Projects | P11611.331 | 2010 BCIP RIVERWALK TRUST WAYFINDING SIG | 6599 | Construction | \$22,500.00 |
| TOTAL | | | | | | | \$22,500.00 |