

RESOLUTION NO. 24-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, APPROVING THE RECOMMENDATION OF THE PARKS, RECREATION AND BEACHES ADVISORY BOARD FOR THE PROPERTY ACQUISITION LOCATED AT 2201 NE 19TH STREET, FORT LAUDERDALE, FLORIDA, 33305, AS PROVIDED FOR IN BOND RESOLUTION NO. 18-261 BOND RESOLUTION NO. 20-08 AND BOND RESOLUTION NO. 22-259; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on March 12, 2019, as authorized by Resolution No. 18-261, a referendum passed authorizing the City of Fort Lauderdale (the "City") to issue up to \$200,000,000 of general obligation bonds for the purpose of financing parks and recreation projects ("Bond Referendum" or "Bond Resolution"); and

WHEREAS, the Bond Referendum provides that the proceeds of the general obligation bonds will fund the cost of development, design, acquisition, construction, enlargement, renovation, equipping, installation, improvement and furnishing of certain Parks and Recreation Projects as defined in the Bond Resolution; and

WHEREAS, the Bond Referendum provides that, under certain conditions, the Parks, Recreation and Beaches Advisory Board (the "Advisory Board") shall review and make recommendations to the City Commission of the City of Fort Lauderdale "as to whether the project should or should not be undertaken, in whole or in part, with proceeds of the Bonds".

WHEREAS, both the first installment not to exceed \$80,000,000, Series 2020A Bonds (Series "2020A"), issued under Resolution No. 20-08, and the second installment not to exceed \$62,000,000, Series 2022A Bonds ("Series 2022A") (Series 2020A and Series 2022A are collectively referred to as the "Bonds"), issued under Resolution No. 22-259 will fund Parks and Recreation Projects; and

WHEREAS, the Advisory Board held its public meeting on June 26, 2024, and recommends approval for the acquisition of the property located at 2201 NE 19th Street, Fort Lauderdale, Florida, 33305 ("Subject Property") (Commission District 4), Folio Number 4942 25 00 0060; and

WHEREAS, the public hearing of the City Commission to consider the recommendation of the Advisory Board was duly held at the time and in the manner designated after notice of same was given by publication as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

SECTION 1. That the City Commission accepts the recommendation of the Parks, Recreation and Beaches Advisory Board to acquire the Subject Property in accordance with Bond Resolutions No. 18-261, 20-08 and 22-259.

SECTION 2. That this Resolution shall be in full force and effect upon final adoption.

ADOPTED this _____ day of _____, 2024.

Mayor
DEAN J. TRANTALIS

ATTEST:

City Clerk
DAVID R. SOLOMAN

APPROVED AS TO FORM
AND CORRECTNESS:

City Attorney
THOMAS J. ANSBRO

Dean J. Trantalis _____

John C. Herbst _____

Steven Glassman _____

Pamela Beasley-Pittman _____

Warren Sturman _____