



**CITY OF FORT LAUDERDALE**  
**City Commission Agenda Memo**

**# 12-1899**

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**TO:** Honorable Mayor & Members  
Fort Lauderdale City Commission

**FROM:** Lee Feldman, City Manager

**DATE:** September 18, 2012

**TITLE:** Consent Resolution – iCare LLC – Qualified Target Industry (QTI) Tax Refund Program – Economic Development Incentive Package

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**Recommendation**

It is recommended that the City Commission adopt a resolution approving iCare LLC as a Qualified Target Industry business applicant and providing for local financial support, contingent upon approvals from the State of Florida.

**Background**

|                             |  |
|-----------------------------|--|
| Company:                    | iCare, LLC   |
| Type of Operation:          | Healthcare/Information Technology  |
| Location:                   | 401 E. Las Olas Blvd., Suite 2250  |
| Commission District:        | 4  |
| Current Employment:         | 13   |
| Proposed Investment by Co.: | \$4.3M   |
| Proposed Job Creation:      | (30 over 3 years—beginning 2012)   |
| Average Wage:               | \$63,509   |
| Proposed Incentive:         | \$120,000 – paid out over six years (80% State, 20% City) City's payout \$24,000—paid out over six years |

iCare, LLC is a Healthcare/Information Technology company that is uniquely positioned to capture a significant portion of the \$6 Billion Electronic Health Records (EHR) space by leveraging a \$12 Billion / 46 year investment in “public domain” technology and proprietary architecture. iCARE will be the first to market this technology utilizing a combined infrastructure that operates with a blend of public cloud and private cloud frameworks. iCare believes this approach will enable them to quickly go to market at a fraction of the cost of a startup company and significantly reduce overhead, time to market, and other barriers to entry.

The Department of Veteran Affairs developed “public domain” software known as VistA CPRS, which is the largest and most popular EHR system on the market today and boasts over 160 hospitals, 800 clinics and 135 nursing homes. In addition, it's widely understood that most healthcare professionals first learn about EHR at a VistA enabled

facility. iCARE will be the only true SaaS (Software as a Service) non-Open Source provider to offer the VistA product commercially.

iCARE will manage the clinical operations of healthcare providers by providing digital storage of patient charts, and include functionality to track patient demographics, histories, notes, medications, and test results. Electronic health records systems are also often called electronic medical records (EMR) systems. They may also be referred to as digital or computerized medical records.

While there is a technical distinction between EMRs and EHRs, almost all buyers and vendors use the terms interchangeably. By definition, an EMR is a record of a patient's medical history created and stored at a single location, while an EHR is a comprehensive collection of a patient's medical records created and stored at multiple locations.

### **Resource Impact**

There is a fiscal impact to the City in the amount of \$24,000. Funding for this item currently exists in EDV010101-4299 Other Contributions – Fund 001 Subfund 01.

\$24,000 is available in Fund 001, Subfund 01, EDV010101-4299

#### **Available**

| FUND   | SUB<br>FUND | FUND NAME    | INDEX #   | INDEX NAME           | SUB<br>OBJECT # | SUBJECT NAME        | AMOUNT    |
|--|-------------|--------------|-----------|----------------------|-----------------|---------------------|-----------|
| 001  | 01          | GENERAL FUND | EDV010101 | ECONOMIC DEVELOPMENT | 4299            | OTHER CONTRIBUTIONS | 24,000.00 |
|  |             |              |           |                      |                 |                     |           |
|  |             |              |           |                      |                 |                     |           |
| TOTAL FUNDS AVAILABLE IN THE FUNDING SOURCE(S) |             |              |           |                      |                 |                     | 24,000.00 |

### **Attachments:**

Exhibit 1 - Proposed Objectives & Parameters

Exhibit 2 - Resolution

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Prepared By: Karen Reese, Economic Development Representative

Department Director: Greg Brewton, Sustainable Development