



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#23-1191

TO: Honorable Mayor & Members of the
Fort Lauderdale City Commission

FROM: Greg Chavarria, City Manager

DATE: December 19, 2023

TITLE: Public Hearing - Resolution Approving Lease Agreement for City-Owned
Property Located at 601 Seabreeze Boulevard, Fort Lauderdale, Florida
33316, Pursuant to Section 8.13 of the City Charter, to Marine Industries
Association of South Florida, Inc. - **(Commission District 2)**

Recommendation

Staff recommends the City Commission approve a lease agreement for City-owned property located at 601 Seabreeze Boulevard, Florida 33316, to Marine Industries Association of South Florida, Inc., pursuant to section 8.13 of the Charter.

Background

Per section 8.13 of the Charter, the City of Fort Lauderdale ("City") is authorized to lease to civic and charitable organizations for a maximum of fifty (50) years to be used by the Lessee for purposes consistent with the public good. On November 7, 2023, the City Commission approved Resolution 23-259 (Exhibit 1) declaring the City's intent to lease City-owned property located at 601 Seabreeze Boulevard, Florida 33316, to Marine Industries Association of South Florida, Inc. ("MIASF").

MIASF will provide a public benefit by: (i) enhancing the property and providing marine industry education to residents, youth, and MIASF board members at the specific location, and (ii) providing conference meeting space to the City on a quarterly basis from December to August.

MIASF has a longstanding history of actively serving the marine industry in the Fort Lauderdale region since 1961, and during this time, they have implemented various educational and environmental initiatives to enhance the well-being of the community.

A summary of the terms of the lease are as follows:

- Lease Term – A duration of ten (10) years.
- Renewal Options – The lease includes an option for four ten-year renewals.
- Lease Rate - \$30,000 for lease years 1 through 10, with an annual increase of three percent (3%).
- Effective Date – The date on which the last party signs the lease.
- MIASF agrees to carry out improvements, renovations, and/or additions

- necessary for the permitted uses at MIASF's own expense.
- Lessee has four (4) years from the commencement date to complete the Project.

Resource Impact

There will be a positive fiscal impact of \$30,000 in the current fiscal year.

Strategic Connections

This item is a *Press Play Fort Lauderdale Strategic Plan 2024* initiative, specifically advancing:

- Internal Support Focus Area
- Goal 8: Building a leading government organization that manages all resources wisely and sustainably.
- Objective: Maintain financial integrity through sound budgeting practices, prudent fiscal management, cost effective operations, and long-term planning

This item advances the *Fast Forward Fort Lauderdale Vision Plan 2035: We are Here*.

Attachments

Exhibit 1 – Resolution 23-259

Exhibit 2 – Location Map

Exhibit 3 – Lease Agreement

Exhibit 4 – Resolution

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Department Director: Greg Chavarria, City Manager