RESOLUTION NO. 25-09 (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING FUNDING IN THE AMOUNT OF \$500,000 FOR INFRASTRUCTURE IMPROVEMENTS FOR AFFORDABLE INFILL HOUSING IN THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AREA; AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE ANY AND ALL RELATED INSTRUMENTS; DELEGATING AUTHORITY TO THE EXECUTIVE DIRECTOR TO TAKE CERTAIN ACTIONS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fort Lauderdale Community Redevelopment Agency ("CRA"), an agency authorized under Chapter 163, Part III of the Florida Statutes, was created to eliminate "slum and blight" and to stimulate community redevelopment; and

WHEREAS, the City Commission adopted Resolution No. 95-86 on June 2, 1995, finding the existence of slum and blight conditions in that area of the City of Fort Lauderdale, Florida (the "City"), known as the Northwest-Progresso-Flagler Heights ("NPF") Community Redevelopment Area, as more particularly described in that resolution (herein referred to as the "Redevelopment Area"); and

WHEREAS, the CRA is seeking to increase the supply of affordable housing in the Redevelopment Area at affordable prices; and

WHEREAS, the cost to connect sewer laterals to the City of Fort Lauderdale sewer system will increase the cost of constructing a single-family home or townhouse; and

WHEREAS, the costs associated with installing these connections can exceed \$60,000 per property, depending on the length of the connection; and

WHEREAS, builders cannot absorb this financial burden without jeopardizing the affordability and feasibility of developing housing; and

WHEREAS, many of the vacant lots transferred to the CRA by the City of Fort Lauderdale for affordable housing remain without the proper sewer connections which is further complicating redevelopment efforts; and

WHEREAS, the proposed funding will directly support the revitalization of the Redevelopment Area and will ensure that affordable housing remains viable for low-to-moderate income families; and

WHEREAS, the Northwest-Progresso-Flagler-Heights ("NPF") Advisory Board at their November 12, 2024, meeting unanimously recommended approval of funding for infrastructure improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

<u>SECTION 1</u>. That the Recitals set forth above are true and correct and incorporated herein by this reference.

<u>SECTION 2</u>. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby approves CRA funding in the amount of \$500,000 to support infrastructure improvements, including lateral sewer connections for infill housing within the Redevelopment Area.

SECTION 3. That the governing body of the Fort Lauderdale Community Redevelopment Agency hereby authorizes execution of any and all other documents or instruments necessary or incidental to support infrastructure improvements within the Redevelopment Area without further action or approval of this body. This governing body delegates authority to the Executive Director to execute any and all related instruments and take such actions he or she deems necessary or proper to meet the goals and objectives of CRA Redevelopment Plan.

<u>SECTION 4</u>. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this 15th day of April, 2025

Chair

DEAN J. TRANTALIS

ATTEST:

CRA Secretary DAVID R. SOLOMAN

APPROVED AS TO FORM AND CORRECTNESS:

Interim General Counsel D'WAYNE M. SPENCE Dean J. Trantalis Yea

John C. Herbst Yea

Steven Glassman Yea

Pamela Beasley-Pittman Yea

Ben Sorensen Yea