RESOLUTION NO. 24-

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, BROWARD COUNTY, FLORIDA, ADOPTING THE TENTATIVE MILLAGE RATE OF 1.0000 MILL TO BE LEVIED BY THE CITY OF FORT LAUDERDALE SUNRISE **NEIGHBORHOOD** FOR THE KEY **IMPROVEMENT** DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND **ENDING** SEPTEMBER 30, 2025.

WHEREAS, pursuant to applicable provisions of law, the City Commission has computed a proposed millage rate and prepared a tentative budget for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2024 and ending September 30, 2025; and

WHEREAS, a "Notice of Proposed Millage Rate and Tentative Budget Hearings" has been published as required in Section 200.065, Florida Statutes, advising the public that a public hearing on the proposed millage rate and tentative budget would be held on September 3, 2024 at 5:01 P.M., or as soon thereafter as possible, before the City Commission at the Broward Center for the Performing Arts, Mary N. Porter Riverview Ballroom, 201 S.W. 5th Avenue, Fort Lauderdale, Florida; and

WHEREAS, said public hearing has been held as stated above and comments from the public concerning said proposed millage rate of 1.0000 mill and tentative budget have been heard and considered; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Broward County has been certified by the County Property Appraiser to the City of Fort Lauderdale as \$210,061,790; and

WHEREAS, it is the desire of the City Commission of the City of Fort Lauderdale to adopt a proposed millage rate for the Sunrise Key Neighborhood Improvement District for the fiscal year beginning October 1, 2024 and ending September 30, 2025;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

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<u>SECTION 1</u>. That there is hereby adopted a tentative millage rate to be levied on all property, both real and personal, in the Sunrise Key Neighborhood Improvement District, subject to ad valorem taxation for operating purposes, a tax of 1.0000 mill on the dollar of taxable assessed valuation of \$210,061,790 for the fiscal year beginning October 1, 2024 and ending September 30, 2025 for the benefit of the Sunrise Key Neighborhood Improvement District, and for the payment of the appropriations set forth in the operating budget, which levy is designed to produce a total estimated tax collection of \$201,660 and which millage rate results in a 5.30% increase over the rolled back rate of 0.9497.

<u>SECTION 2</u>. That a public hearing to adopt a final millage rate and budget shall be held in accordance with Section 200.065, Florida Statutes.

<u>SECTION 3</u>. That this resolution will take effect immediately upon its adoption.

ADOPTED this 3rd day of September, 2024.

ATTEST:	Mayor DEAN J. TRANTALIS
City Clerk DAVID R. SOLOMAN	Dean J. Trantalis
	John C. Herbst
APPROVED AS TO FORM AND CORRECTNESS: City Attorney THOMAS J. ANSBRO	Steven Glassman
	Pamela Beasley-Pittman
	Warren Sturman