

RESOLUTION NO. 21- (CRA)

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY APPOINTING THE LAW FIRM OF GREENBERG TRAURIG, LLP AS SPECIAL COUNSEL TO THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY IN CONNECTION WITH CLOSING ON A TAXABLE LOAN FROM TRUIST BANK IN AN AMOUNT NOT TO EXCEED \$23,100,000 TO FUND THE SERIES 2021 NORTHWEST-PROGRESSO-FLAGLER HEIGHTS PROJECT, COST OF ISSUANCE AND REFINANCE THE SERIES 2015 NOTE;
PROVIDING FOR AN EFFECTIVE DATE

WHEREAS the Fort Lauderdale Community Redevelopment Agency desires to appoint Greenberg Traurig, LLP as Special Counsel in connection with closing on a taxable loan from Truist Bank in an amount not to exceed \$23,100,000 to fund the Series 2021 Northwest-Progresso-Flagler Heights Project, cost of issuance and refinance the 2015 Series Note.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE FORT LAUDERDALE COMMUNITY REDEVELOPMENT AGENCY:

SECTION 1. That the law firm of Greenberg Traurig, LLP is hereby appointed as special counsel for the Fort Lauderdale Community Redevelopment Agency in connection with closing on a taxable loan from Truist Bank in an amount not to exceed \$23,100,000 to fund the Series 2021 Northwest-Progresso-Flagler Heights Project, cost of issuance and refinance the Series 2015 Note.

SECTION 2. Subject to closing on the financing, that such Special Counsel shall receive a fee of Thirty-Two Thousand Five Hundred and No/100 Dollars (\$32,500.00) from the proceeds of the Series 2021 Note.

SECTION 3. That such Special Counsel hereby appointed shall serve at the pleasure of the Fort Lauderdale Community Redevelopment Agency.

SECTION 4. That General Counsel is authorized to execute such documents as are necessary to secure the services of Special Counsel.

ADOPTED this _____ day of _____, 2021.

Chair
DEAN J. TRANTALIS

ATTEST:

CRA Secretary
JEFFREY A. MODARELLI