



CITY OF FORT LAUDERDALE
City Commission Agenda Memo
REGULAR MEETING

#14-0909

TO: Honorable Mayor & Members
Fort Lauderdale City Commission

FROM: Lee R. Feldman, ICMA-CM, City Manager

DATE: September 3, 2014

TITLE: Public Hearing to consider approving the FY 2015 Sunrise Key
Neighborhood Improvement District's Proposed Millage Rate and Tentative
Budget

Recommendation

It is recommended that the City Commission hold a Public Hearing and adopt a resolution to accept and adopt the FY 2015 Sunrise Key Neighborhood Improvement District's Proposed Millage Rate and Tentative Budget.

Background

Sunrise Key Neighborhood Improvement District (SKNID) is a local government neighborhood improvement district created by Ordinance C-92-12 in accordance with Florida State Statute Section 163.506. The district is authorized to levy ad valorem tax on real and personal property up to two mills annually to generate revenue to provide security services. The revenue is collected via tax bills by the Broward County Records, Taxes, and Treasury Division and electronically transmitted to the City. The funds are set-aside in a trust account for the district and are subsequently reimbursed to the district on an as needed basis.

The Sunrise Key Neighborhood Improvement District set its millage rate at 1.0000 mill and established its budget of \$80,308 at its May 6, 2014 meeting. Revenue generated from the property taxes will support its budget.

Resource Impact

There is no current year fiscal impact associated with this action.

Attachment(s)

Exhibit 1: FY 2015 Tentative Budget
Exhibit 2: Millage Resolution
Exhibit 3: Budget Resolution

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