

RESOLUTION NO. 15-135

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA, PURSUANT TO SECTION 8.04 OF THE CITY CHARTER, ACCEPTING THE OFFER OF ONE MILLION THREE HUNDRED THOUSAND DOLLARS (\$1,300,000.00) BY FELIPE YALALE, FOR THE PURCHASE OF THAT VACANT PARCEL LOCATED AT 825 E. SUNRISE BOULEVARD, FORT LAUDERDALE, FLORIDA, AS MORE PARTICULARLY DESCRIBED BELOW, AND AUTHORIZING EXECUTION OF A CONTRACT FOR SALE AND PURCHASE OF THE PROPERTY; AUTHORIZING EXECUTION AND DELIVERY OF A DEED OF CONVEYANCE TO THE PROPERTY; AND FURTHER AUTHORIZING THE EXECUTION OF ANY AND ALL INSTRUMENTS REASONABLY NECESSARY OR INCIDENTAL TO A CONSUMMATION OF THE TRANSFER OF TITLE TO THE PROPERTY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on February 17, 2015 the City Commission of the City of Fort Lauderdale, Florida adopted Resolution No. 15-26 declaring that vacant parcel located at 825 E. Sunrise Boulevard, Fort Lauderdale, FL as surplus and not needed for public use and declaring the City's intent to sell such Property under Section 8.04 of the City Charter upon certain terms and conditions as set forth In Resolution No. 15-26; and

WHEREAS, on March 17, 2015 the City Commission of the City of Fort Lauderdale, Florida adopted Resolution No. 15-52 declaring that a brokerage commission be paid by the successful bidder and that Resolution No. 15-26 be amended to include that among the terms and conditions of the sale it be required that the successful bidder/purchaser be required to pay a broker commission of 4.0% of the gross sales price as a Buyer expense at the time of closing of the Property being more particularly described below:

Lot 16 through 24, both inclusive, less the South 15 feet of said Lot 24, all in Block 178, of PROGRESSO, according to the Plat thereof, as recorded in Plat Book 2, at Page 18 of the Public Records of Miami-Dade County, Florida; said lands lying, situate and being in the City of Fort Lauderdale, Broward County, State of Florida.

Property Identification # 4942 34 04 7490
Approximate Street Address – 825 E. Sunrise Boulevard,
Fort Lauderdale, FL 33304
(hereinafter, "Property")

WHEREAS, bids were received on or before May 7, 2015 for the sale of the property and the highest and best bid was for One Million Three Hundred Thousand and no/100 Dollars (\$1,300,000.00) by Felipe Yalale;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT LAUDERDALE, FLORIDA:

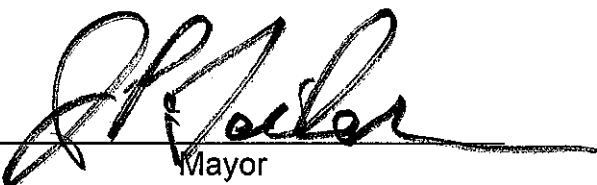
SECTION 1. That bids for the purchase of the Property which was declared surplus and offered for sale pursuant to Resolution No. 15-26 and Resolution 15-52 were received on or about May 7, 2015 and the highest and best offer to purchase was for the price of One Million Three Hundred Thousand and no/100 Dollars (\$1,300,000.00) by Felipe Yalale. In accordance with Section 8.04 of the City Charter and the terms and conditions set forth in Resolution No. 15-26 and Resolution 15-52, the City Commission accepts the offer to purchase the property submitted by Felipe Yalale with a purchase price of One Million Three Hundred Thousand and no/100 Dollars (\$1,300,000.00).

SECTION 2. That within ten (10) business days of the adoption of this Resolution, Felipe Yalale shall execute the Contract for Sale and Purchase (hereinafter, "Contract") for the Property which is on file with the City's Director of Parks & Recreation. Execution of the Contract and deed of conveyance for the Property is hereby authorized. Authority to execute any other instruments reasonably necessary or incidental to the sale and conveyance of the Property under the Contract is hereby delegated to the City Attorney or her designee. Delivery of all instruments shall be in accordance with the terms of the Contract.

SECTION 3. That the office of the City Attorney shall review and approve as to form all documents prior to their execution by City officials.


SECTION 4. That this Resolution shall be in full force and effect upon final passage.

ADOPTED this the 16th day of June, 2015.



Mayor
JOHN P. "JACK" SEILER

ATTEST:



City Clerk
JONDA K. JOSEPH

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