City of Fort Lauderdale • Procurement Services Division
100 N. Andrews Avenue, 619 • Fort Lauderdale, Florida 33301
954-828-5933 Fax 954-828-5576
www.fortlauderdale.gov

March 3, 2015

Revised

STI Institutional & Government, Inc.
SunTrust Company
Attn: David Ross
515 E Las Olas Boulevard
Fort Lauderdale, FL. 33301

RE: Bid 855-15578, CRA Northwest Progresso Flagler Heights Bank Loan

Dear Mr. Ross:

Your firm recently responded to the above referenced bid. All bidders failed to comply with certain bid requirements, specifically, Part I, Paragraph 07, Price Validity, which reads as follows: "Prices provided in this Invitation to bid (ITB) are valid for 30 days from time of (ITB) opening. The City shall award contract within this time period or shall request to the recommended awarded vendor an extension to hold pricing, until products/services have been awarded." Your firm failed to provide a rate lock for the required thirty (30) days.

The City is providing each bidder the opportunity to comply with this requirement, by requiring each Bidder to lock their interest rate until April 9, 2015. Please indicate below if you agree to comply with Part I, Paragraph 07 of the bid. An indication of non-conformity shall solidify the City's determination of non-responsiveness. Those bidders willing to comply with this requirement shall be evaluated in accordance with the Part I, Paragraph 06 – Award. Please submit interest rate lock notification by 2:00 P.M. March 5, 2015 to BSageman@fortlauderdale.gov.

Regards,

Kirk W. Buffington, CPPO, C.P.M., MBA
Director of Finance

X Yes, I have the ability to contractually bind my firm, and I do agree to Part I, Paragraph 07 – Price Validity without qualifications or caveats attached and lock the **interest rate until April 9, 2015**.

___ No, I do not agree to Part I, Paragraph 07 – Price Validity

David K. Ross _____ 3/4/15
Print Name Signature Date

EXHIBIT 4
15-0460
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