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APR 7, 2015

NOTES FOR FEBRUARY 25 SPECIAL COMMISSION MEETING – Las Olas Marina

GOAL -- To recognize and enhance the marina's positive income stream through expansion and to have an iconic facility fully worthy of the "Yachting Capital of the World" while providing for Boat Show growth

- It is in the best interests of the City to attract and encourage highly qualified developers through the RFP process...one way will be through incentives (facilitating qualified grants, exploring tax exempt bonds, etc.) rather than disincentives (having the developer assume all permitting responsibilities, etc.)
- It is important to ensure the footprint of the new Las Olas Marina garage is reasonable in size and placement allows for adequate and compensating excavation of the parking lot and a minimum of 6000 feet of large vessel linear dockage
- CRA funding for the Las Olas Marina promenade of \$8M should be included in the RFP and not diverted to other beach improvement projects
- The development committee for the RFP should include as a minimum representatives of MIAAF, Florida Yacht Brokers Association, Marine Facilities staff, Marine Advisory Board, Fort Lauderdale International Boat Show and the yacht captain community as well as the marine contractor community.
- We need to ensure that the development data of the LOMMXD Group that may be considered "public information" is made available to RFP respondents
- The RFP needs to meet with the approval of Show Management due to the particular and unique needs of our Boat Show
- The RFP should provide for a limited number of ancillary marine businesses located in the lower level of the garage
- Emphasis should be placed in the RFP on "Plan A" excavation of the asphalt parking lot rather than "Plan B" rearrangement of current dockage
- The timeframe for RFP response should be realistic and reasonable recognizing that one entity has a head start