



TO: NWNID Chairman and Board of Directors

FROM: Lee Feldman, ICMA-CM, Executive Director

DATE: April 16, 2013

TITLE: Motion Approving NWNID-Transfer of Lots to City

Recommendation

It is recommended that the Northwest Neighborhood Improvement District (NWNID) Board adopt a Motion approving the transfer thirty-seven (37) vacant affordable housing lots (see Exhibit 1) back to the City of Fort Lauderdale. Based on the 2013 Broward County Property Appraiser (BCPA), these lots have a total assessed value of \$807,250.

The Board also authorizes the proper NWNID officials to execute any documents associated with the conveyance of the transferred lots to the City.

Background

Since the inception of the NWNID in October 1988 (the NWNID Resolution and By-Laws are attached as Exhibit 2), the City used the NWNID as a vehicle to support affordable housing efforts. The NWNID coverage area is attached as Exhibit 3. Since 1998, the City has acquired vacant lots (*for its Infill Housing Program*), constructed housing units and transferred the lots and/or housing units to the NWNID to further affordable housing in the City. Once the housing units were constructed, the properties would be sold to eligible buyers.

After the lots are transferred to the City, most of the properties will be sold to the Northwest Progresso Flagler Heights Community Redevelopment Agency (NPF CRA). After the properties are purchased by the NPF CRA, city staff will actively market and dispose of the properties for the development of infill housing units in accordance with the goals of the redevelopment plan. Many of the properties in question are within the adjoining neighborhoods of Dorsey Riverbend, Durrs and Home Beautiful, and when redeveloped collectively will have an overall positive impact on the entire redevelopment district.

Resource Impact

By transferring the properties back to the City, the value of the asset will be added to the City's financial records.

Related CAM's: #13-0229, #13-0431, #13-0532 and 13-0561

Attachments: Exhibit 1, Exhibit 2 and Exhibit 3

Prepared by: Jonathan Brown, Housing & Community Development Manager

Department Director: Greg Brewton, Sustainable Development